



**Summary** (trend)

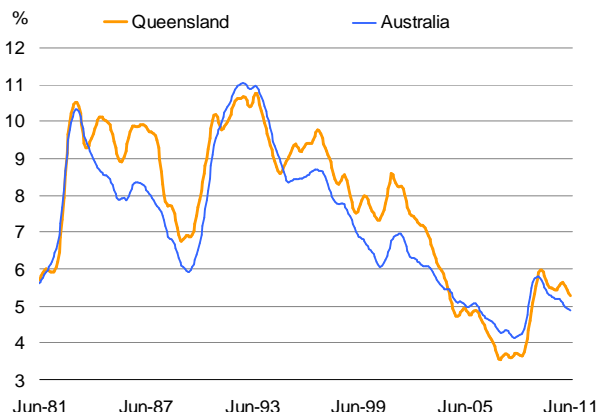
|                      |             |   |        |        |
|----------------------|-------------|---|--------|--------|
| <b>Employment:</b>   | Queensland, | ↑ | 2,400  | (0.1%) |
| (persons, growth)    | Australia,  | ↑ | 3,800  | (0.0%) |
| <b>Unemployment:</b> | Queensland, | ↓ | -1,800 | (5.2%) |
| (persons, rate)      | Australia,  | ↓ | -400   | (4.9%) |
| <b>Labour Force:</b> | Queensland, | ↑ | 600    | (0.0%) |
| (persons, growth)    | Australia,  | ↑ | 3,400  | (0.0%) |

- Trend employment in Queensland rose 2,400 persons (0.1%) in June 2011, to be 25,600 persons (1.1%) higher over the year. June was the fourth straight month in which employment rose.
- The rise in trend employment was driven by both part-time (1,900 persons) and full-time (500 persons) employment (which rose for the 20<sup>th</sup> consecutive month).
- Since reaching a recent peak of 67.8% in December 2010, Queensland's participation rate has fallen 0.7 percentage point, to 67.1% in June 2011, the lowest in over three years, limiting any rise in the labour force. As a result, despite subdued employment growth, the unemployment rate has fallen to 5.2%, from its recent peak of 5.6% last recorded in January 2011.
- However, seasonally adjusted (sa) employment fell further in June 2011, to remain below its December 2010 pre-flood level. With an increase in the sa labour force, the sa unemployment rate edged up to 5.3%.
- National sa employment rose 23,500 persons in June, a somewhat stronger result than market expectations of a 15,000 person increase. The sa unemployment rate remained at 4.9%, as expected by markets.
- National trend employment rose 3,800 persons (0.0%) in June 2011, to be 2.0% (226,100 persons) higher over the year. The trend national unemployment rate remained at 4.9%.

**Analysis**

- Employment growth is expected to strengthen later in 2011, as agricultural employment recovers and growth in business investment, led by resource sector activity, gains momentum. As employment growth improves through 2011-12, the participation rate and labour force growth are expected to recover, resulting in only a modest fall in the unemployment rate through the financial year.

**Chart 1: Unemployment rate, trend**

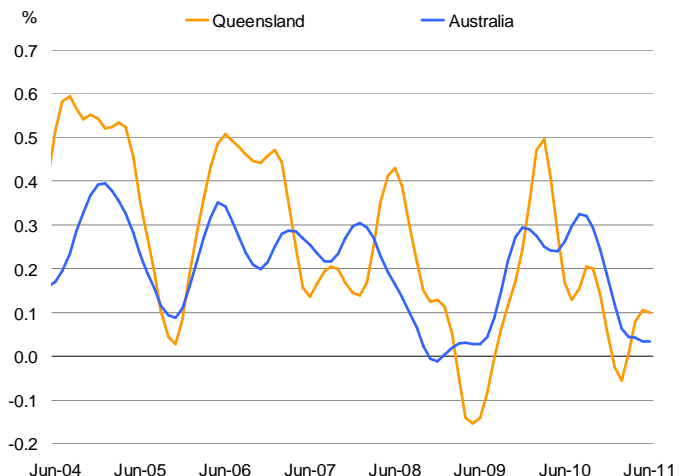


Note: Charts may not be consistent with tables due to rounding.

**Table 1: Monthly labour force outcomes, June 2011**

|                           | Level (000s) |          | Difference (000s) |       |      |       | % Change |      |      |      |
|---------------------------|--------------|----------|-------------------|-------|------|-------|----------|------|------|------|
|                           | QLD          | Aust     | Month             |       | Year |       | Month    |      | Year |      |
|                           |              |          | QLD               | Aust  | QLD  | Aust  | QLD      | Aust | QLD  | Aust |
| <b>Trend</b>              |              |          |                   |       |      |       |          |      |      |      |
| Employment                | 2,335.8      | 11,447.5 | 2.4               | 3.8   | 25.6 | 226.1 | 0.1      | 0.0  | 1.1  | 2.0  |
| Full-time                 | 1,666.2      | 8,065.2  | 0.5               | 0.7   | 18.4 | 187.0 | 0.0      | 0.0  | 1.1  | 2.4  |
| Part-time                 | 669.6        | 3,382.3  | 1.9               | 3.1   | 7.2  | 39.0  | 0.3      | 0.1  | 1.1  | 1.2  |
| Unemployed                | 127.8        | 589.1    | -1.8              | -0.4  | -5.5 | -28.7 | -1.4     | -0.1 | -4.1 | -4.6 |
| Labour Force              | 2,463.6      | 12,036.6 | 0.6               | 3.4   | 20.1 | 197.4 | 0.0      | 0.0  | 0.8  | 1.7  |
| <b>Seas. Adjusted</b>     |              |          |                   |       |      |       |          |      |      |      |
| Employment                | 2,336.0      | 11,455.2 | -0.7              | 23.5  | 14.9 | 222.1 | 0.0      | 0.2  | 0.6  | 2.0  |
| Full-time                 | 1,664.6      | 8,082.1  | 1.0               | 59.0  | 8.9  | 202.1 | 0.1      | 0.7  | 0.5  | 2.6  |
| Part-time                 | 671.4        | 3,373.1  | -1.7              | -35.5 | 6.0  | 20.0  | -0.3     | -1.0 | 0.9  | 0.6  |
| Unemployed                | 129.7        | 591.0    | 0.9               | -2.6  | -0.9 | -16.0 | 0.7      | -0.4 | -0.7 | -2.6 |
| Labour Force              | 2,465.7      | 12,046.2 | 0.2               | 20.9  | 14.0 | 206.1 | 0.0      | 0.2  | 0.6  | 1.7  |
| <b>Unemploy. Rate</b>     |              |          |                   |       |      |       |          |      |      |      |
|                           | QLD          | Aust     | QLD               | Aust  | QLD  | Aust  |          |      |      |      |
| Trend                     | 5.2          | 4.9      | 5.3               | 4.9   | 5.5  | 5.2   |          |      |      |      |
| Seas. Adjusted            | 5.3          | 4.9      | 5.2               | 4.9   | 5.3  | 5.1   |          |      |      |      |
| <b>Participation Rate</b> |              |          |                   |       |      |       |          |      |      |      |
|                           | QLD          | Aust     | QLD               | Aust  | QLD  | Aust  |          |      |      |      |
| Trend                     | 67.1         | 65.5     | 67.2              | 65.6  | 67.6 | 65.4  |          |      |      |      |
| Seas. Adjusted            | 67.2         | 65.6     | 67.2              | 65.5  | 67.9 | 65.4  |          |      |      |      |

**Chart 2: Monthly employment growth, trend**



**Table 2: Interstate comparison, June 2011**

| Monthly Trend Data          | QLD    | NSW    | VIC    | SA     | WA     | Tas    | Aust    |
|-----------------------------|--------|--------|--------|--------|--------|--------|---------|
| <b>Employment</b>           |        |        |        |        |        |        |         |
| % change on a month ago     | 0.1    | -0.2   | 0.1    | 0.2    | 0.3    | -0.3   | 0.0     |
| Change on a month ago (No.) | 2,400  | -6,400 | 4,200  | 1,900  | 3,900  | -600   | 3,800   |
| % change on a year ago      | 1.1    | 2.0    | 3.1    | 2.1    | 2.0    | -0.2   | 2.0     |
| Change on a year ago (No.)  | 25,600 | 70,100 | 86,600 | 17,200 | 24,500 | -500   | 226,100 |
| <b>Labour Force</b>         |        |        |        |        |        |        |         |
| % change on a month ago     | 0.0    | -0.1   | 0.2    | 0.2    | 0.3    | -0.3   | 0.0     |
| Change on a month ago (No.) | 600    | -4,300 | 4,600  | 1,400  | 4,000  | -700   | 3,400   |
| % change on a year ago      | 0.8    | 1.8    | 2.3    | 2.0    | 1.8    | -0.8   | 1.7     |
| Change on a year ago (No.)  | 20,100 | 66,300 | 68,100 | 17,000 | 23,400 | -2,100 | 197,400 |
| <b>Unemployment Rate</b>    |        |        |        |        |        |        |         |
| June-11                     | 5.2    | 5.1    | 4.7    | 5.3    | 4.2    | 5.6    | 4.9     |
| May-11                      | 5.3    | 5.1    | 4.7    | 5.3    | 4.2    | 5.6    | 4.9     |
| June-10                     | 5.5    | 5.3    | 5.5    | 5.4    | 4.4    | 6.1    | 5.2     |
| Monthly Difference          | -0.1   | 0.0    | 0.0    | 0.0    | 0.0    | 0.0    | 0.0     |
| Annual Difference           | -0.3   | -0.2   | -0.8   | -0.1   | -0.2   | -0.5   | -0.3    |
| <b>Participation Rate</b>   |        |        |        |        |        |        |         |
| June-11                     | 67.1   | 63.5   | 65.9   | 63.8   | 68.6   | 60.7   | 65.5    |
| May-11                      | 67.2   | 63.6   | 65.9   | 63.7   | 68.5   | 60.9   | 65.6    |
| June-10                     | 67.6   | 63.2   | 65.4   | 63.3   | 68.4   | 61.7   | 65.4    |
| Monthly Difference          | -0.1   | -0.1   | 0.0    | 0.1    | 0.1    | -0.2   | -0.1    |
| Annual Difference           | -0.5   | 0.3    | 0.5    | 0.5    | 0.2    | -1.0   | 0.1     |