



Summary (trend)

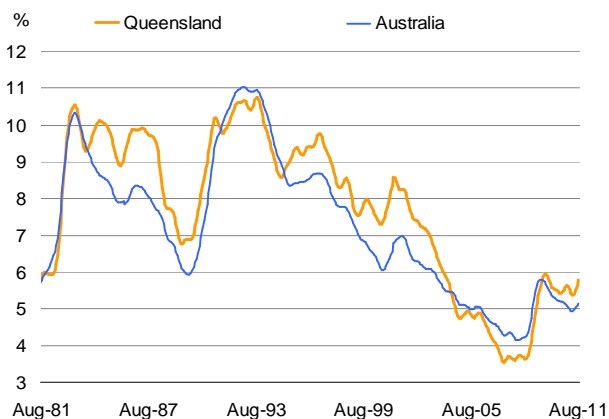
Employment:	Queensland,	↑	1,800	(0.1%)
(persons, growth)	Australia,	↑	300	(0.0%)
Unemployment:	Queensland,	↑	3,800	(5.8%)
(persons, rate)	Australia,	↑	8,000	(5.1%)
Labour Force:	Queensland,	↑	5,600	(0.2%)
(persons, growth)	Australia,	↑	8,300	(0.1%)

- Trend employment in Queensland rose 1,800 persons (0.1%) in August 2011, to be 21,300 persons (0.9%) higher over the year. August was the fifth straight month in which trend employment rose.
- Driven by a rise in the trend labour force participation rate, labour force growth outpaced jobs growth in August 2011. As a result, Queensland's unemployment rate increased 0.2 percentage point (with the July 2011 also revised upwards by 0.2 percentage point) to 5.8%, the highest unemployment rate since December 2009.
- The sa participation rate rose 0.6 percentage point to 67.7% over the past two months. With sa labour force growth greatly outpacing employment growth, which has been relatively weak, the sa unemployment rate has increased 0.9 percentage point, to 6.2%, over this period. These sa movements have flowed through to the trend series, causing the trend unemployment rate to rise 0.3 percentage point since June 2011.
- National trend employment rose 300 persons (0.0%) in August 2011, while the trend national unemployment rate remained at an upwardly revised 5.1%.
- National sa employment fell 9,700 persons in August, a notably weaker result than market expectations of a 11,000 person increase. The sa unemployment rate rose 0.2 percentage point to 5.3%, compared with market expectations of an unchanged rate at 5.1%.

Analysis

- While labour demand related to the resources sector is expected to remain strong, some softness in the retail and dwelling sectors will weigh on employment growth in the near-term.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with tables due to rounding.

Table 1: Monthly labour force outcomes, August 2011

	Level (000s)		Difference (000s)				% Change			
	QLD	Aust	Month		Year		Month		Year	
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
Trend										
Employment	2,338.6	11,439.9	1.8	0.3	21.3	145.6	0.1	0.0	0.9	1.3
Full-time	1,668.9	8,041.3	0.5	-6.3	19.8	103.7	0.0	-0.1	1.2	1.3
Part-time	669.7	3,398.6	1.3	6.5	1.5	41.9	0.2	0.2	0.2	1.2
Unemployed	143.6	620.3	3.8	8.0	10.8	1.5	2.7	1.3	8.1	0.2
Labour Force	2,482.2	12,060.2	5.6	8.3	32.1	147.1	0.2	0.1	1.3	1.2
Seas. Adjusted										
Employment	2,336.6	11,432.6	1.8	-9.7	36.4	140.4	0.1	-0.1	1.6	1.2
Full-time	1,669.1	8,034.9	-2.1	-12.6	31.7	94.8	-0.1	-0.2	1.9	1.2
Part-time	667.5	3,397.7	3.9	2.9	4.7	45.6	0.6	0.1	0.7	1.4
Unemployed	155.5	636.8	14.9	18.4	25.9	34.0	10.6	3.0	20.0	5.6
Labour Force	2,492.1	12,069.4	16.7	8.7	62.3	174.4	0.7	0.1	2.6	1.5
Unemploy. Rate										
	QLD	Aust	QLD	Aust	QLD	Aust				
Trend	5.8	5.1	5.6	5.1	5.4	5.2				
Seas. Adjusted	6.2	5.3	5.7	5.1	5.3	5.1				
Participation Rate										
Trend	67.5	65.6	67.4	65.6	67.6	65.6				
Seas. Adjusted	67.7	65.6	67.4	65.6	67.0	65.5				

Chart 2: Monthly employment growth, trend

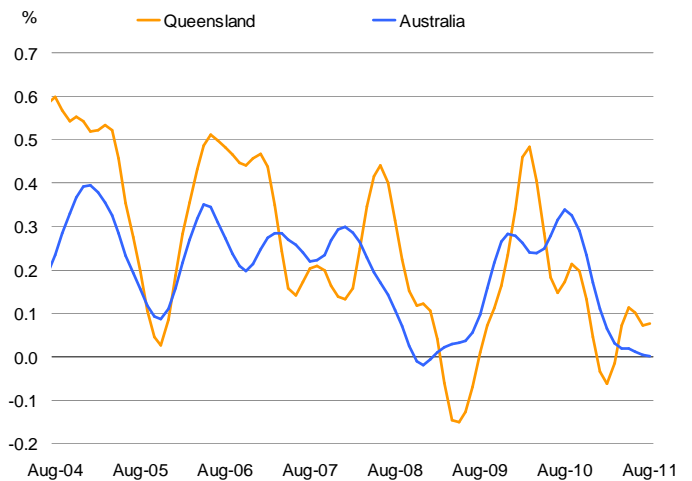


Table 2: Interstate comparison, August 2011

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
Employment							
% change on a month ago	0.1	0.0	0.0	0.0	0.1	-0.1	0.0
Change on a month ago (No.)	1,800	-100	0	0	1,200	-200	300
% change on a year ago	0.9	1.2	2.0	1.4	1.4	-0.4	1.3
Change on a year ago (No.)	21,300	43,500	56,000	11,200	17,500	-900	145,600
Labour Force							
% change on a month ago	0.2	0.1	0.1	-0.1	0.1	-0.1	0.1
Change on a month ago (No.)	5,600	2,500	2,500	-600	1,500	-300	8,300
% change on a year ago	1.3	1.3	1.6	1.0	1.2	-1.0	1.2
Change on a year ago (No.)	32,100	49,500	46,800	8,700	15,800	-2,400	147,100
Unemployment Rate							
August-11	5.8	5.3	5.1	5.1	4.2	5.3	5.1
July-11	5.6	5.3	5.0	5.2	4.2	5.3	5.1
August-10	5.4	5.2	5.4	5.4	4.4	5.8	5.2
Monthly Difference	0.2	0.0	0.1	-0.1	0.0	0.0	0.0
Annual Difference	0.4	0.1	-0.3	-0.3	-0.2	-0.5	-0.1
Participation Rate							
August-11	67.5	63.7	65.8	63.5	68.5	60.3	65.6
July-11	67.4	63.6	65.8	63.6	68.4	60.4	65.6
August-10	67.6	63.6	65.7	63.5	68.6	61.4	65.6
Monthly Difference	0.1	0.1	0.0	-0.1	0.1	-0.1	0.0
Annual Difference	-0.1	0.1	0.1	0.0	-0.1	-1.1	0.0

