

Summary (trend)

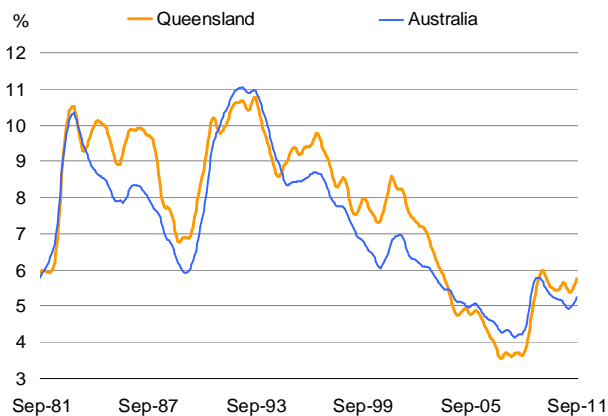
Employment: (persons, growth)	Queensland, ↑ 100 (0.0%)	Australia, ↑ 100 (0.0%)
Unemployment: (persons, rate)	Queensland, ↑ 2,200 (5.8%)	Australia, ↑ 8,800 (5.2%)
Labour Force: (persons, growth)	Queensland, ↑ 2,300 (0.1%)	Australia, ↑ 8,900 (0.1%)

- Trend employment in Queensland rose 100 persons (0.0%) in September 2011, to be 16,300 persons (0.7%) higher over the year. September was the fourth straight month in which trend employment growth moderated.
- With labour force growth outpacing employment growth, Queensland's unemployment rate increased 0.1 percentage point to 5.8% (following the August 2011 rate being revised downwards by 0.1 percentage point).
- Seasonally adjusted (sa) employment rose 4,900 persons in September 2011. In contrast, the labour force fell by 16,500 persons. As a result, the number of sa unemployed fell 21,400 persons, causing the sa unemployment rate to fall from 6.3% to 5.4%.
- National trend employment rose 100 persons (0.0%) in September, while the trend national unemployment rate remained at an upwardly revised 5.2%.
- National sa employment rose 20,300 persons in September, a notably stronger result than market expectations of a 10,000 person increase. The sa unemployment rate fell 0.1 percentage point to 5.2%, compared with expectations of an unchanged rate.

Analysis

- While labour demand related to the resources sector should remain robust, subdued activity in the household and non-engineering construction sectors continue to weigh on employment growth. Further, the apparent moderation in the US economic growth outlook, the unresolved European debt crisis and weakening growth in emerging Asia may have delayed hiring intentions in recent months.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with tables due to rounding.

Table 1: Monthly labour force outcomes, September 2011

	Level (000s)		Difference (000s)				% Change			
	QLD	Aust	Month		Year		Month		Year	
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
Trend										
Employment	2,338.6	11,441.8	0.1	0.1	16.3	110.1	0.0	0.0	0.7	1.0
Full-time	1,672.7	8,038.7	1.3	-3.4	22.1	72.3	0.1	0.0	1.3	0.9
Part-time	665.9	3,403.0	-1.2	3.4	-5.8	37.7	-0.2	0.1	-0.9	1.1
Unemployed	142.7	633.3	2.2	8.8	8.2	13.8	1.6	1.4	6.1	2.2
Labour Force	2,481.3	12,075.1	2.3	8.9	24.5	123.9	0.1	0.1	1.0	1.0
Seas. Adjusted										
Employment	2,341.2	11,451.2	4.9	20.3	22.0	120.3	0.2	0.2	0.9	1.1
Full-time	1,677.3	8,044.2	7.4	10.8	21.7	50.2	0.4	0.1	1.3	0.6
Part-time	663.9	3,407.0	-2.5	9.5	0.3	70.1	-0.4	0.3	0.0	2.1
Unemployed	134.5	634.2	-21.4	-3.8	1.8	24.9	-13.7	-0.6	1.4	4.1
Labour Force	2,475.7	12,085.4	-16.5	16.5	23.8	145.2	-0.7	0.1	1.0	1.2
Unemploy. Rate										
	Current		A month ago		A year ago					
	QLD	Aust	QLD	Aust	QLD	Aust				
Trend	5.8	5.2	5.7	5.2	5.5	5.2				
Seas. Adjusted	5.4	5.2	6.3	5.3	5.4	5.1				
Participation Rate										
Trend	67.4	65.6	67.4	65.6	67.6	65.7				
Seas. Adjusted	67.2	65.6	67.7	65.6	67.5	65.6				

Chart 2: Monthly employment growth, trend

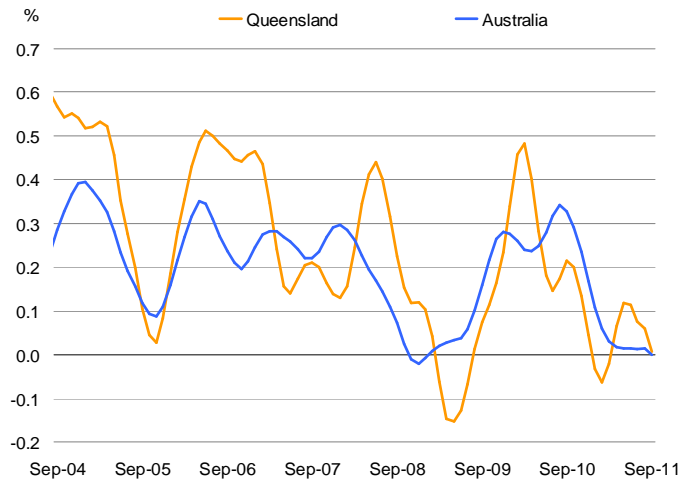


Table 2: Interstate comparison, September 2011

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
Employment							
% change on a month ago	0.0	0.1	0.0	-0.1	0.0	0.0	0.0
Change on a month ago (No.)	100	3,000	-1,000	-800	-100	-100	100
% change on a year ago	0.7	0.9	1.5	0.9	1.3	-0.4	1.0
Change on a year ago (No.)	16,300	31,500	42,000	7,700	15,800	-1,000	110,100
Labour Force							
% change on a month ago	0.1	0.2	0.1	-0.1	0.0	-0.2	0.1
Change on a month ago (No.)	2,300	5,700	2,500	-600	100	-400	8,900
% change on a year ago	1.0	1.2	1.3	0.7	1.1	-1.1	1.0
Change on a year ago (No.)	24,500	44,200	39,500	6,400	13,600	-2,700	123,900
Unemployment Rate							
September-11	5.8	5.4	5.3	5.3	4.2	5.0	5.2
August-11	5.7	5.4	5.1	5.2	4.2	5.1	5.2
September-10	5.5	5.2	5.4	5.5	4.5	5.6	5.2
Monthly Difference	0.1	0.0	0.2	0.1	0.0	-0.1	0.0
Annual Difference	0.3	0.2	-0.1	-0.2	-0.3	-0.6	0.0
Participation Rate							
September-11	67.4	63.8	65.8	63.5	68.4	60.1	65.6
August-11	67.4	63.7	65.8	63.5	68.4	60.2	65.6
September-10	67.6	63.7	65.9	63.6	68.7	61.2	65.7
Monthly Difference	0.0	0.1	0.0	0.0	0.0	-0.1	0.0
Annual Difference	-0.2	0.1	-0.1	-0.1	-0.3	-1.1	-0.1