

Summary (trend)

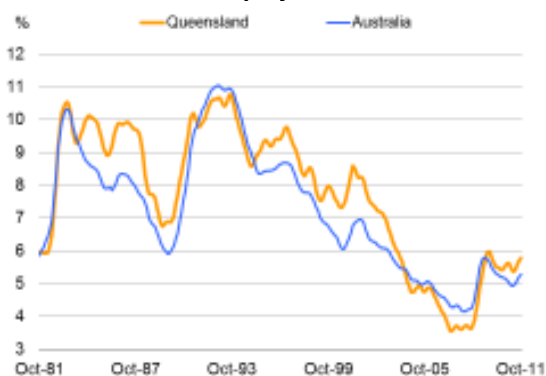
Employment:	Queensland,	↑	3,200	(0.1%)
(persons, growth)	Australia,	↑	5,800	(0.1%)
Unemployment:	Queensland,	↑	1,500	(5.8%)
(persons, rate)	Australia,	↑	6,200	(5.3%)
Labour Force:	Queensland,	↑	4,700	(0.2%)
(persons, growth)	Australia,	↑	12,000	(0.1%)

- Trend employment in Queensland rose 3,200 persons (0.1%) in October 2011, to be 21,800 persons (0.9%) higher over the year. October was the seventh straight month in which trend employment grew at this monthly rate.
- With labour force growth (4,700 persons) outpacing employment growth, Queensland's trend unemployment rate increased 0.1 percentage point to 5.8%.
- Seasonally adjusted (sa) employment rose 17,900** persons in October 2011, while the labour force rose by 25,400 persons. Strong labour force growth reflected a large increase in the participation rate, with civilian population rising only 4,300 persons. As a result, the sa unemployment rate rose from 5.4% to 5.7%.
- National trend employment rose 5,800 persons (0.1%) in October, while the trend national unemployment rate increased 0.1 percentage point to 5.3%.
- National sa employment rose 10,100 persons in October, in line with market expectations of a 10,000 person increase. The sa unemployment rate fell 0.1 percentage point from a revised 5.3% to 5.2%, compared with expectations of a 0.1 percentage point increase from 5.2% to 5.3%.

Analysis

- Ongoing public debt concerns in Europe, increased volatility in global financial markets, as well as significant downgrades to economic growth prospects for Asia, the US and Europe, are effecting domestic business sentiment and hiring intentions. As a result, increases in average hours worked (which have increased in trend terms for the past ten months) have been used to meet increases in labour demand, restraining trend employment growth.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with tables due to rounding.

Table 1: Monthly labour force outcomes, October 2011

	Level (000s)		Difference (000s)				% Change			
	QLD	Aust	Month		Year		Month		Year	
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
Trend										
Employment	2,348.5	11,453.3	3.2	5.8	21.8	87.3	0.1	0.1	0.9	0.8
Full-time	1,681.8	8,054.4	4.0	5.2	28.5	60.9	0.2	0.1	1.7	0.8
Part-time	666.7	3,398.9	-0.8	0.6	-6.7	26.4	-0.1	0.0	-1.0	0.8
Unemployed	144.2	639.5	1.5	6.2	7.8	20.9	1.1	1.0	5.7	3.4
Labour Force	2,492.7	12,092.8	4.7	12.0	29.6	108.2	0.2	0.1	1.2	0.9
Seas. Adjusted										
Employment	2,360.6	11,462.3	17.9	10.1	28.8	97.1	0.8	0.1	1.2	0.9
Full-time	1,688.1	8,067.5	8.9	20.0	42.9	87.7	0.5	0.2	2.6	1.1
Part-time	672.5	3,394.8	9.0	-9.9	-14.1	9.4	1.4	-0.3	-2.1	0.3
Unemployed	142.1	630.8	7.5	-5.7	5.4	-9.1	5.6	-0.9	4.0	-1.4
Labour Force	2,502.7	12,093.1	25.4	4.4	34.2	88.0	1.0	0.0	1.4	0.7
Unemploy. Rate										
	Current		A month ago		A year ago					
	QLD	Aust	QLD	Aust	QLD	Aust				
Trend	5.8	5.3	5.7	5.2	5.5	5.2				
Seas. Adjusted	5.7	5.2	5.4	5.3	5.5	5.3				
Participation Rate										
Trend	67.7	65.6	67.6	65.6	67.7	65.8				
Seas. Adjusted	67.9	65.6	67.3	65.6	67.9	65.9				

Chart 2: Monthly employment growth, trend

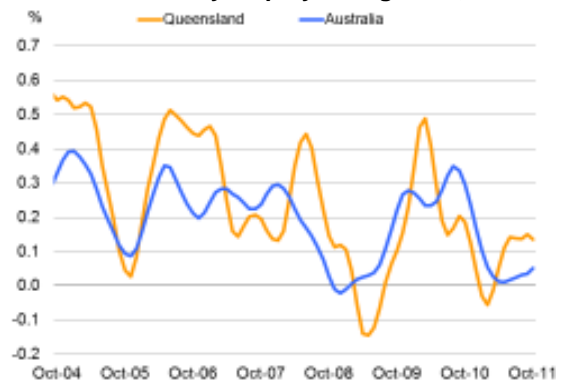


Table 2: Interstate comparison, October 2011

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
Employment							
% change on a month ago	0.1	0.1	0.0	-0.1	-0.1	0.1	0.1
Change on a month ago (No.)	3,200	3,800	-500	-700	-1,000	200	5,800
% change on a year ago	0.9	0.5	1.1	0.7	0.9	0.0	0.8
Change on a year ago (No.)	21,800	19,200	30,600	6,000	11,300	-100	87,300
Labour Force							
% change on a month ago	0.2	0.1	0.1	-0.1	-0.1	0.0	0.1
Change on a month ago (No.)	4,700	5,700	1,600	-600	-700	-100	12,000
% change on a year ago	1.2	0.9	1.1	0.5	0.7	-0.7	0.9
Change on a year ago (No.)	29,600	33,900	32,500	4,300	8,900	-1,700	108,200
Unemployment Rate							
October-11	5.8	5.4	5.3	5.3	4.3	4.9	5.3
September-11	5.7	5.4	5.3	5.3	4.2	5.0	5.2
October-10	5.5	5.1	5.3	5.5	4.5	5.5	5.2
Monthly Difference	0.1	0.0	0.0	0.0	0.1	-0.1	0.1
Annual Difference	0.3	0.3	0.0	-0.2	-0.2	-0.6	0.1
Participation Rate							
October-11	67.7	63.8	65.8	63.4	68.0	60.2	65.6
September-11	67.6	63.8	65.8	63.4	68.1	60.2	65.6
October-10	67.7	63.9	66.0	63.6	68.6	61.1	65.8
Monthly Difference	0.1	0.0	0.0	0.0	-0.1	0.0	0.0
Annual Difference	0.0	-0.1	-0.2	-0.2	-0.6	-0.9	-0.2

**Note: In this month's release, the ABS note that, concerning the strong Queensland sa employment growth, "variability is inherent in any sample survey and the errors associated with sampling are usually more pronounced in state estimates. The volatility in the movement for this month may also be attributable to a lower-than-usual response rate for Queensland in September".