

## Summary (trend)

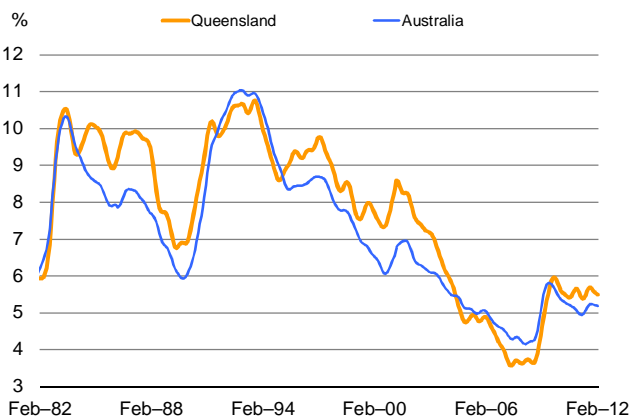
<b>Employment:</b>	Queensland,	↓	-400	(0.0%)
(persons, growth)	Australia,	↑	1,000	(0.0%)
<b>Unemployment:</b>	Queensland,	↓	-800	(5.5%)
(persons, rate)	Australia,	↓	-1,800	(5.2%)
<b>Labour Force:</b>	Queensland,	↓	-1,200	(0.0%)
(persons, growth)	Australia,	↓	-800	(0.0%)

- Revised trend data shows that Queensland's employment outcomes have weakened in recent months, with employment falling 400 persons (0.0%) in February 2012, though growing 17,400 persons (0.7%) over the year.
- With the rate of fall in the trend labour force in Queensland similar to that for employment in the month, Queensland's trend unemployment rate remained at an upwardly revised 5.5%.
- Following strong growth of 20,300 persons last month, seasonally adjusted (sa) employment in Queensland fell 17,900 persons (0.8%) in February 2012. This likely reflected the usual correction following a large rise. With the fall in sa employment larger than the fall in the labour force, the sa unemployment rate rose 0.3 percentage point to 5.7%.
- National trend employment rose 1,000 persons (0.0%) in February, with the unemployment rate steady at 5.2%. Outside of Western Australia (up 0.4%), trend employment in all other states was broadly flat or falling. Growth in national trend employment was only 10,200 persons (0.1%) over the year to February 2012.
- National sa employment fell 15,500 (0.1%) persons in February, compared with market expectations of a 5,000 person increase. With the sa labour force growing slightly, the sa unemployment rate rose 0.1 percentage point to 5.2%, as expected by markets.

## Analysis

- Subdued conditions in the labour intensive dwelling and retail sectors is expected to continue to weigh on Queensland's employment growth in the short-to-medium-term.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with tables due to rounding.

Table 1: Monthly labour force outcomes, February 2012

	Level (000s)		Difference (000s)				% Change			
	QLD	Aust	Month		Year		Month		Year	
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
<b>Trend</b>										
Employment	2,347.6	11,444.6	-0.4	1.0	17.4	10.2	0.0	0.0	0.7	0.1
Full-time	1,681.1	8,059.7	-0.5	4.7	16.6	2.1	0.0	0.1	1.0	0.0
Part-time	666.5	3,384.9	0.1	-3.7	0.8	8.1	0.0	-0.1	0.1	0.2
Unemployed	136.3	625.0	-0.8	-1.8	-0.5	26.8	-0.6	-0.3	-0.4	4.5
Labour Force	2,483.9	12,069.6	-1.2	-0.8	16.9	37.0	0.0	0.0	0.7	0.3
<b>Seas. Adjusted</b>										
Employment	2,340.7	11,444.0	-17.9	-15.5	25.5	22.3	-0.8	-0.1	1.1	0.2
Full-time	1,671.6	8,063.6	-18.5	-0.1	13.4	-1.7	-1.1	0.0	0.8	0.0
Part-time	669.1	3,380.4	0.6	-15.4	12.1	24.0	0.1	-0.5	1.8	0.7
Unemployed	140.9	632.2	5.6	16.4	4.4	29.0	4.1	2.7	3.2	4.8
Labour Force	2,481.6	12,076.2	-12.3	0.9	29.9	51.3	-0.5	0.0	1.2	0.4
<b>Unemploy. Rate</b>										
	Current		A month ago		A year ago					
Trend	QLD	Aust	QLD	Aust	QLD	Aust				
Seas. Adjusted	5.7	5.2	5.4	5.1	5.6	5.0				
<b>Participation Rate</b>										
Trend	67.1	65.2	67.2	65.3	67.5	65.8				
Seas. Adjusted	67.0	65.2	67.4	65.3	67.1	65.7				

Chart 2: Monthly employment growth, trend

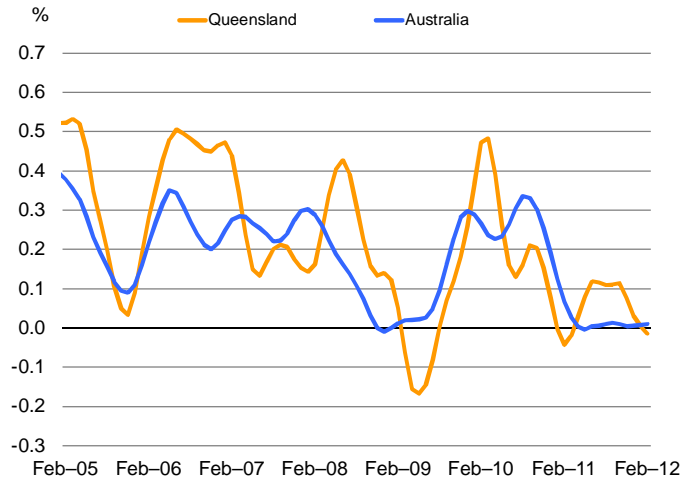


Table 2: Interstate comparison, February 2012

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
<b>Employment</b>							
% change on a month ago	0.0	0.0	-0.2	0.0	0.4	-0.1	0.0
Change on a month ago (No.)	-400	-800	-4,600	100	5,500	-300	1,000
% change on a year ago	0.7	-0.5	-0.9	0.5	3.0	-1.2	0.1
Change on a year ago (No.)	17,400	-19,000	-24,800	4,100	36,500	-2,800	10,200
<b>Labour Force</b>							
% change on a month ago	0.0	-0.1	-0.2	0.0	0.4	0.2	0.0
Change on a month ago (No.)	-1,200	-2,300	-5,000	-200	4,800	600	-800
% change on a year ago	0.7	-0.2	-0.4	0.2	2.7	0.3	0.3
Change on a year ago (No.)	16,900	-6,500	-11,700	1,400	34,700	700	37,000
<b>Unemployment Rate</b>							
February-12	5.5	5.2	5.3	5.2	4.1	7.0	5.2
January-12	5.5	5.3	5.3	5.2	4.1	6.7	5.2
February-11	5.5	4.9	4.8	5.5	4.3	5.7	5.0
Monthly Difference	0.0	-0.1	0.0	0.0	0.0	0.3	0.0
Annual Difference	0.0	0.3	0.5	-0.3	-0.2	1.3	0.2
<b>Participation Rate</b>							
February-12	67.1	63.3	64.9	63.2	68.6	61.1	65.2
January-12	67.2	63.4	65.0	63.2	68.5	60.9	65.3
February-11	67.5	64.1	65.9	63.5	68.2	61.3	65.8
Monthly Difference	-0.1	-0.1	-0.1	0.0	0.1	0.2	-0.1
Annual Difference	-0.4	-0.8	-1.0	-0.3	0.4	-0.2	-0.6