

**Summary** (trend)

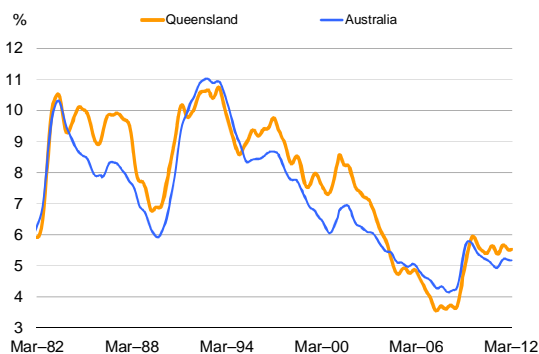
<b>Employment:</b>	Queensland,	↓	-600	(-0.0%)
(persons, growth)	Australia,	↑	6,500	(0.1%)
<b>Unemployment:</b>	Queensland,	↑	900	(5.5%)
(persons, rate)	Australia,	↑	200	(5.2%)
<b>Labour Force:</b>	Queensland,	↑	300	(0.0%)
(persons, growth)	Australia,	↑	6,700	(0.1%)

- Revised data show that Queensland's trend employment fell for the third consecutive month, down 600 persons in March 2012. Trend employment in Queensland grew 16,900 persons (0.7%) over the year.
- Following three consecutive monthly falls, Queensland's trend labour force rose 300 persons in March 2012. Labour force growth has generally been weighed down by a fall in Queensland's participation rate from a recent peak of 67.4% in mid-to-late 2011, to 67.0% in March 2012.
- With the changes in trend employment and labour force marginal in March 2012, Queensland's trend unemployment rate remained steady at 5.5% for the fourth consecutive month.
- Following a period of high volatility, seasonally adjusted (sa) employment in Queensland rose 7,900 persons (0.3%) in March 2012. With the rise in sa employment outpacing the rise in the labour force, the sa unemployment rate fell 0.2 percentage point to 5.5%.
- National trend employment rose 6,500 persons (0.1%) in March, with the unemployment rate steady at 5.2%. Western Australia (up 0.4%) and New South Wales (up 0.1%) drove the national result, with trend employment falling in all other states.
- National sa employment rose 43,900 (0.4%) persons in March, compared with market expectations of a 6,000 person increase. With the sa labour force growing by only slightly less, the sa unemployment rate remained at 5.2%, compared with market expectations of a 0.1 percentage point rise to 5.3%.

**Analysis**

- Leading indicators, such as job vacancies data, suggest any trend employment growth in Queensland should be modest over the short-term.

**Chart 1: Unemployment rate, trend**

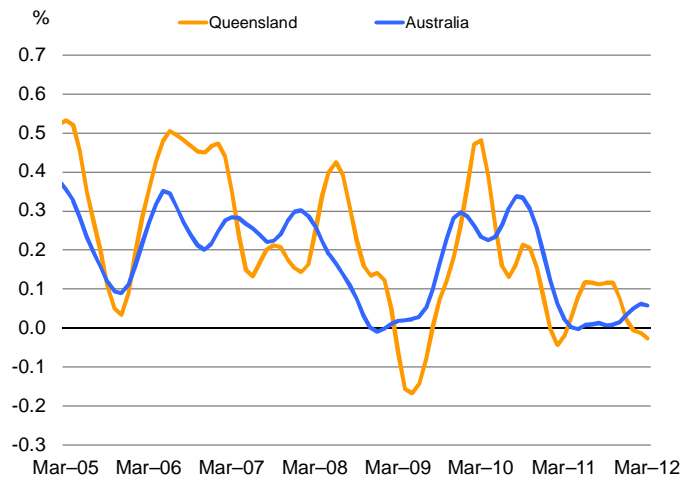


Note: Charts may not be consistent with tables due to rounding.

**Table 1: Monthly labour force outcomes, March 2012**

	Level (000s)		Difference (000s)				% Change			
	QLD	Aust	Month		Year		Month		Year	
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
<b>Trend</b>										
Employment	2,348.6	11,465.7	-0.6	6.5	16.9	29.0	0.0	0.1	0.7	0.3
Full-time	1,681.7	8,071.4	-0.4	5.8	17.0	10.5	0.0	0.1	1.0	0.1
Part-time	664.2	3,394.3	-0.2	0.8	-0.1	18.5	0.0	0.0	0.0	0.5
Unemployed	137.7	626.8	0.9	0.2	3.4	32.5	0.7	0.0	2.5	5.5
Labour Force	2,484.3	12,092.5	0.3	6.7	20.3	61.5	0.0	0.1	0.8	0.5
<b>Seas. Adjusted</b>										
Employment	2,348.0	11,491.2	7.9	43.9	23.4	37.6	0.3	0.4	1.0	0.3
Full-time	1,683.8	8,080.4	9.9	15.8	13.0	-22.0	0.6	0.2	0.8	-0.3
Part-time	664.2	3,410.8	-2.0	28.1	10.4	59.6	-0.3	0.8	1.6	1.8
Unemployed	136.6	629.1	-5.5	-3.2	0.7	33.1	-3.9	-0.5	0.5	5.6
Labour Force	2,484.6	12,120.3	2.4	40.7	24.1	70.7	0.1	0.3	1.0	0.6
<b>Unemploy. Rate</b>										
	<b>Current</b>		<b>A month ago</b>		<b>A year ago</b>					
	QLD	Aust	QLD	Aust	QLD	Aust				
Trend	5.5	5.2	5.5	5.2	5.4	4.9				
Seas. Adjusted	5.5	5.2	5.7	5.2	5.5	4.9				
<b>Participation Rate</b>										
Trend	67.0	65.3	67.1	65.3	67.3	65.7				
Seas. Adjusted	67.0	65.4	67.0	65.2	67.3	65.8				

**Chart 2: Monthly employment growth, trend**



**Table 2: Interstate comparison, March 2012**

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
<b>Employment</b>							
% change on a month ago	0.0	0.1	-0.1	0.0	0.4	-0.2	0.1
Change on a month ago (No.)	-600	3,100	-2,800	-300	5,500	-500	6,500
% change on a year ago	0.7	-0.1	-1.0	0.1	3.4	-1.6	0.3
Change on a year ago (No.)	16,900	-2,600	-28,200	1,200	42,300	-3,900	29,000
<b>Labour Force</b>							
% change on a month ago	0.0	0.0	0.0	-0.1	0.4	0.0	0.1
Change on a month ago (No.)	300	-400	-600	-700	5,300	100	6,700
% change on a year ago	0.8	0.0	-0.2	-0.2	3.2	0.0	0.5
Change on a year ago (No.)	20,300	-900	-5,300	-1,600	41,000	0	61,500
<b>Unemployment Rate</b>							
March-12	5.5	5.0	5.5	5.1	4.0	7.2	5.2
February-12	5.5	5.1	5.5	5.2	4.1	7.0	5.2
March-11	5.4	5.0	4.8	5.5	4.3	5.6	4.9
Monthly Difference	0.0	-0.1	0.0	-0.1	-0.1	0.2	0.0
Annual Difference	0.1	0.0	0.7	-0.4	-0.3	1.6	0.3
<b>Participation Rate</b>							
March-12	67.0	63.3	65.0	63.1	68.9	60.9	65.3
February-12	67.1	63.3	65.0	63.1	68.7	60.9	65.3
March-11	67.3	63.9	65.9	63.6	68.2	61.2	65.7
Monthly Difference	-0.1	0.0	0.0	0.0	0.2	0.0	0.0
Annual Difference	-0.3	-0.6	-0.9	-0.5	0.7	-0.3	-0.4