

**Summary** (trend)

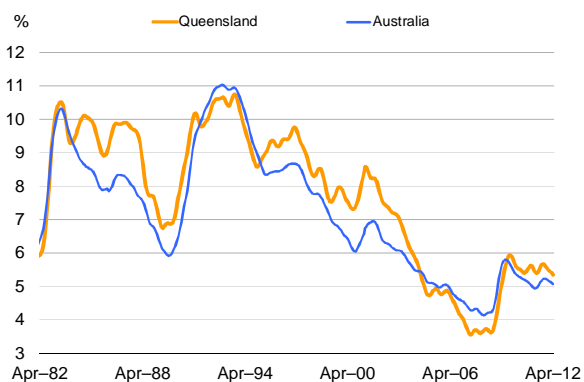
<b>Employment:</b>	Queensland,	↓	-600	(0.0%)
(persons, growth)	Australia,	↑	10,600	(0.1%)
<b>Unemployment:</b>	Queensland,	↓	-1,600	(5.3%)
(persons, rate)	Australia,	↓	-3,400	(5.1%)
<b>Labour Force:</b>	Queensland,	↓	-2,200	(-0.1%)
(persons, growth)	Australia,	↑	7,200	(0.1%)

- Revised data show that Queensland's trend employment fell for the fourth consecutive month, down 600 persons in April 2012. Trend employment in Queensland grew 15,200 persons (0.7%) over the year.
- Queensland's trend labour force fell 2,200 persons in April 2012, the fifth consecutive monthly fall. With greater weakness in labour force outcomes than employment outcomes since the last quarter of 2011, the trend unemployment rate in Queensland has fallen from 5.7% in September 2011, to 5.3% in April 2012.
- This outcome has occurred as the trend participation rate has also fallen from a recent peak of 67.4% in September 2011 to 66.8% in April 2012.
- Following a period of high volatility, seasonally adjusted (sa) employment in Queensland rose only 200 persons (0.0%) in April 2012. However, with the labour force falling 7,900 persons (0.3%), the sa unemployment rate fell 0.4 percentage point to 5.1%.
- National trend employment rose 10,600 persons (0.1%) in April, with the unemployment rate steady at 5.1% (with the March 2012 unemployment rate also being downwardly revised 0.1 percentage point).
- National sa employment rose 15,500 persons (0.1%) in April, compared with market expectations of a 5,500 person decrease. With the sa labour force falling 0.1%, the sa unemployment rate fell 0.3 percentage point, to 4.9%, compared with market expectations of a 0.1 percentage point rise to 5.3%.

**Analysis**

- With global economic conditions continuing to weigh on business sentiment and recent declines in indicators, such as ANZ Job Ads, any employment growth in Queensland will likely be subdued over the near-term.

**Chart 1: Unemployment rate, trend**

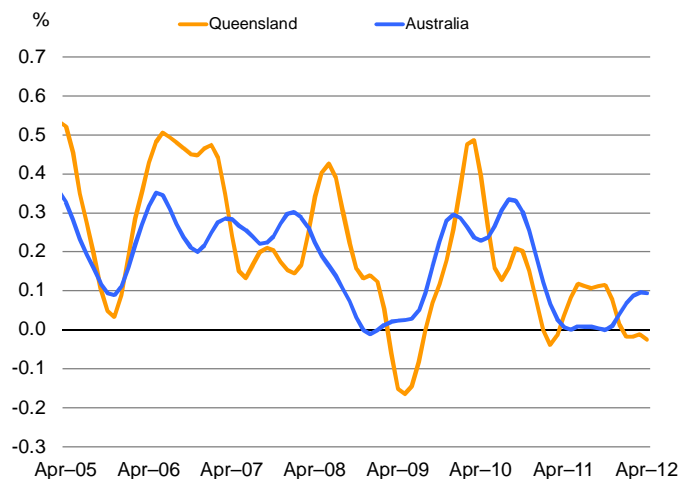


Note: Charts may not be consistent with tables due to rounding.

**Table 1: Monthly labour force outcomes, April 2012**

	Level (000s)		Difference (000s)				% Change				
	QLD	Aust	Month		Year		Month		Year		
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust	
<b>Trend</b>											
Employment	2,345.7	11,484.2	-0.6	10.6	15.2	46.9	0.0	0.1	0.7	0.4	
Full-time	1,680.8	8,068.7	-0.3	2.9	15.9	8.7	0.0	0.0	1.0	0.1	
Part-time	664.9	3,415.5	-0.3	7.7	-0.7	38.1	0.0	0.2	-0.1	1.1	
Unemployed	132.5	614.2	-1.6	-3.4	-0.5	18.5	-1.2	-0.6	-0.4	3.1	
Labour Force	2,478.2	12,098.4	-2.2	7.2	14.7	65.4	-0.1	0.1	0.6	0.5	
<b>Seas. Adjusted</b>											
Employment	2,347.7	11,501.0	0.2	15.5	4.1	69.1	0.0	0.1	0.2	0.6	
Full-time	1,680.9	8,062.8	-2.5	-10.5	13.7	10.2	-0.1	-0.1	0.8	0.1	
Part-time	666.8	3,438.2	2.7	26.0	-9.6	58.9	0.4	0.8	-1.4	1.7	
Unemployed	127.4	598.2	-8.1	-28.8	-4.0	8.3	-6.0	-4.6	-3.0	1.4	
Labour Force	2,475.1	12,099.2	-7.9	-13.3	0.1	77.4	-0.3	-0.1	0.0	0.6	
<b>Unemploy. Rate</b>											
Trend	5.3	5.1	5.4	5.1	5.4	5.0					
Seas. Adjusted	5.1	4.9	5.5	5.2	5.3	4.9					
<b>Participation Rate</b>											
Trend	66.8	65.2	66.9	65.2	67.3	65.6					
Seas. Adjusted	66.7	65.2	67.0	65.3	67.6	65.6					

**Chart 2: Monthly employment growth, trend**



**Table 2: Interstate comparison, April 2012**

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
<b>Employment</b>							
% change on a month ago	0.0	0.0	0.1	-0.1	0.5	-0.4	0.1
Change on a month ago (No.)	-600	1,300	2,300	-600	5,900	-900	10,600
% change on a year ago	0.7	0.0	-0.6	-0.3	3.8	-2.3	0.4
Change on a year ago (No.)	15,200	500	-16,600	-2,800	47,300	-5,600	46,900
<b>Labour Force</b>							
% change on a month ago	-0.1	0.0	0.1	-0.1	0.4	-0.1	0.1
Change on a month ago (No.)	-2,200	-1,700	3,700	-600	5,400	-200	7,200
% change on a year ago	0.6	-0.1	0.2	-0.5	3.5	0.0	0.5
Change on a year ago (No.)	14,700	-4,600	5,700	-4,700	45,000	-100	65,400
<b>Unemployment Rate</b>							
April-12	5.3	4.9	5.5	5.2	3.9	7.7	5.1
March-12	5.4	5.0	5.5	5.2	4.0	7.5	5.1
April-11	5.4	5.0	4.8	5.4	4.2	5.6	5.0
Monthly Difference	-0.1	-0.1	0.0	0.0	-0.1	0.2	0.0
Annual Difference	-0.1	-0.1	0.7	-0.2	-0.3	2.1	0.1
<b>Participation Rate</b>							
April-12	66.8	63.2	65.2	62.9	69.0	60.7	65.2
March-12	66.9	63.2	65.1	63.0	68.9	60.8	65.2
April-11	67.3	63.8	65.8	63.7	68.3	61.1	65.6
Monthly Difference	-0.1	0.0	0.1	-0.1	0.1	-0.1	0.0
Annual Difference	-0.5	-0.6	-0.6	-0.8	0.7	-0.4	-0.4