Revised data show that Queensland’s trend employment fell for the fifth consecutive month, down 100 persons in May 2012. Trend employment in Queensland grew 10,700 persons (0.5%) over the year.

With a marginal decline in employment accompanied by 5,700 person decrease. However, with growth in the sa participation rate to 66.8%.

Seasonally adjusted (sa) employment in Queensland fell for the fifth consecutive month, down 10,700 persons (-0.2%) in May 2012. However, with growth in the sa participation rate nudged lower to 66.7%.

National sa employment rose 38,800 persons (0.3%) in May, much stronger than market expectations of a 0.2 percentage point rise (from the April 2012 result being upwardly revised 5.5% in May 2012. Meanwhile, the trend participation rate nudged lower to 66.8%.

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With global economic conditions continuing to weigh on business sentiment, any employment growth in Queensland will likely be subdued over the near-term, as also suggested by recent weakness in forward indicators, such as ANZ Job Advertisements.