

**Summary** (trend)

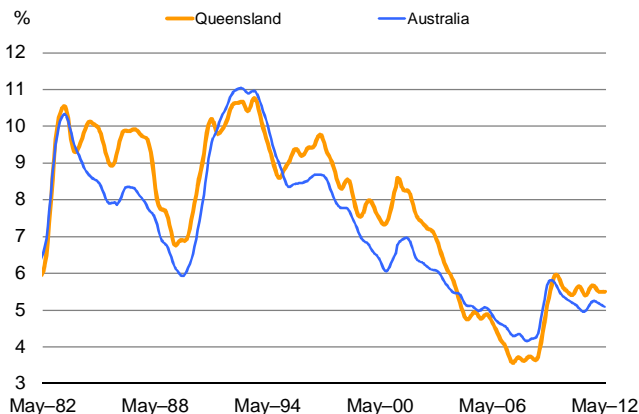
<b>Employment:</b> (persons, growth)	Queensland, Australia,	↓ ↑	-100 16,200	(0.0%) (0.1%)
<b>Unemployment:</b> (persons, rate)	Queensland, Australia,	↑ ↓	300 -2,200	(5.5%) (5.1%)
<b>Labour Force:</b> (persons, growth)	Queensland, Australia,	↑ ↑	200 14,000	(0.0%) (0.1%)

- Revised data show that Queensland's trend employment fell for the fifth consecutive month, down 100 persons in May 2012. Trend employment in Queensland grew 10,700 persons (0.5%) over the year.
- With a marginal decline in employment accompanied with only a slight rise in the labour force, the trend unemployment rate in Queensland remained at an upwardly revised 5.5% in May 2012. Meanwhile, the trend participation rate nudged lower to 66.7%.
- Seasonally adjusted (sa) employment in Queensland fell 5,700 persons (-0.2%) in May 2012. However, with the sa labour force rising 9,700 persons (0.4%), the sa unemployment rate rose 0.6 percentage point to 5.7%. The rise in the sa labour force was driven by an increase in the sa participation rate to 66.8%.
- National trend employment rose 16,200 persons (0.1%) in May, with the unemployment rate steady at 5.1%.
- National sa employment rose 38,800 persons (0.3%) in May, much stronger than market expectations of a 5,000 person decrease. However, with growth in the sa labour force outpacing growth in employment, the sa unemployment rate rose 0.1 percentage point to 5.1% (following the April 2012 result being upwardly revised by 0.1 percentage point). This compares with market expectations of a 0.2 percentage point rise (from the unrevised April 2012 result) to 5.1%.

**Analysis**

- With global economic conditions continuing to weigh on business sentiment, any employment growth in Queensland will likely be subdued over the near-term, as also suggested by recent weakness in forward indicators, such as ANZ Job Advertisements.

**Chart 1: Unemployment rate, trend**

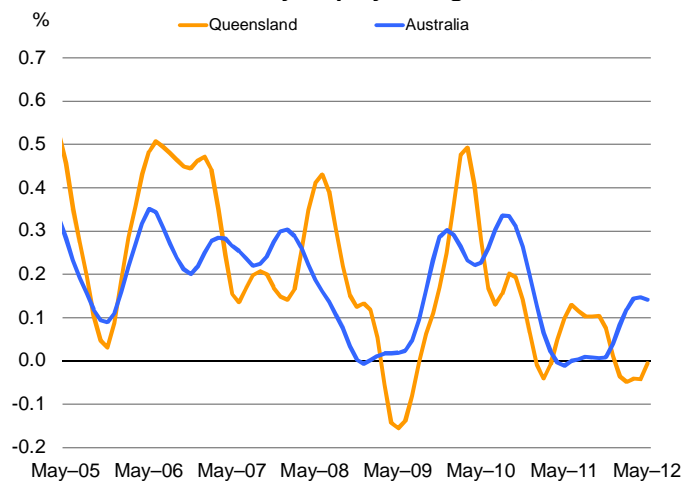


Note: Charts may not be consistent with tables due to rounding.

**Table 1: Monthly labour force outcomes, May 2012**

	Level (000s)		Difference (000s)				% Change				
	QLD	Aust	Month		Year		Month		Year		
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust	
<b>Trend</b>											
Employment	2,343.4	11,517.0	-0.1	16.2	10.7	80.6	0.0	0.1	0.5	0.7	
Full-time	1,682.9	8,090.3	0.8	8.6	17.1	35.3	0.0	0.1	1.0	0.4	
Part-time	660.5	3,426.7	-0.9	7.7	-6.4	45.3	-0.1	0.2	-1.0	1.3	
Unemployed	136.3	615.8	0.3	-2.2	3.3	15.0	0.2	-0.4	2.5	2.5	
Labour Force	2,479.7	12,132.8	0.2	14.0	14.0	95.6	0.0	0.1	0.6	0.8	
<b>Seas. Adjusted</b>											
Employment	2,340.3	11,537.9	-5.7	38.8	3.9	111.4	-0.2	0.3	0.2	1.0	
Full-time	1,684.9	8,107.9	3.8	46.1	21.7	90.8	0.2	0.6	1.3	1.1	
Part-time	655.4	3,430.0	-9.5	-7.3	-17.8	20.6	-1.4	-0.2	-2.6	0.6	
Unemployed	142.6	622.8	15.4	22.4	13.7	26.8	12.1	3.7	10.6	4.5	
Labour Force	2,482.9	12,160.7	9.7	61.2	17.6	138.2	0.4	0.5	0.7	1.1	
<b>Unemploy. Rate</b>											
Trend	5.5	5.1	5.5	5.1	5.4	5.0					
Seas. Adjusted	5.7	5.1	5.1	5.0	5.2	5.0					
<b>Participation Rate</b>											
Trend	66.7	65.3	66.8	65.3	67.2	65.6					
Seas. Adjusted	66.8	65.5	66.6	65.2	67.2	65.5					

**Chart 2: Monthly employment growth, trend**



**Table 2: Interstate comparison, May 2012**

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aust
<b>Employment</b>							
% change on a month ago	0.0	0.1	0.3	0.0	0.4	-0.1	0.1
Change on a month ago (No.)	-100	4,100	7,700	-300	4,700	-200	16,200
% change on a year ago	0.5	0.5	0.1	-0.5	4.1	-1.8	0.7
Change on a year ago (No.)	10,700	17,800	2,200	-4,400	50,600	-4,300	80,600
<b>Labour Force</b>							
% change on a month ago	0.0	0.1	0.3	0.0	0.3	-0.1	0.1
Change on a month ago (No.)	200	2,300	8,600	-300	4,200	-200	14,000
% change on a year ago	0.6	0.2	0.8	-0.7	3.7	0.2	0.8
Change on a year ago (No.)	14,000	8,900	23,500	-5,900	47,900	500	95,600
<b>Unemployment Rate</b>							
May-12	5.5	4.9	5.5	5.2	3.8	7.3	5.1
April-12	5.5	4.9	5.5	5.2	3.9	7.3	5.1
May-11	5.4	5.1	4.8	5.3	4.2	5.4	5.0
Monthly Difference	0.0	0.0	0.0	0.0	-0.1	0.0	0.0
Annual Difference	0.1	-0.2	0.7	-0.1	-0.4	1.9	0.1
<b>Participation Rate</b>							
May-12	66.7	63.3	65.5	62.9	69.1	60.6	65.3
April-12	66.8	63.3	65.4	63.0	69.1	60.7	65.3
May-11	67.2	63.7	65.8	63.7	68.3	60.8	65.6
Monthly Difference	-0.1	0.0	0.1	-0.1	0.0	-0.1	0.0
Annual Difference	-0.5	-0.4	-0.3	-0.8	0.8	-0.2	-0.3