

ABS Labour force, June 2012

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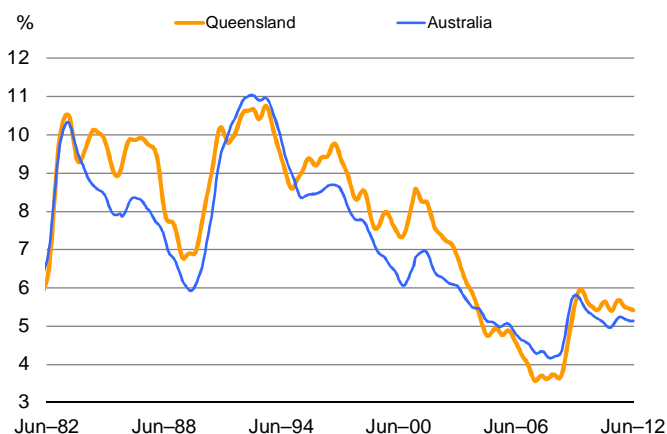
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Summary (trend)

Employment:	Queensland,	↓	-2,600	(-0.1%)
(persons, growth)	Australia,	↑	10,600	(0.1%)
Unemployment:	Queensland,	↓	-300	(5.4%)
(persons, rate)	Australia,	↑	1,100	(5.1%)
Labour Force:	Queensland,	↓	-2,900	(-0.1%)
(persons, growth)	Australia,	↑	11,700	(0.1%)

- Revised data show that Queensland's trend employment fell for the sixth consecutive month, down 2,600 persons (-0.1%) in June 2012, to be 12,300 persons (-0.5%) lower than December 2011. Trend employment was down 700 persons (0.0%) over the year.
- With the labour force declining by a similar rate to employment in June 2012, the trend unemployment rate in Queensland remained at a downwardly revised 5.4%. The labour force fell as the trend participation rate declined to 66.4%, the lowest recorded since April 2006.
- Seasonally adjusted (sa) employment in Queensland fell 10,400 persons (-0.4%) in June 2012. However, the sa labour force, down 22,400 persons (-0.9%), fell at a greater pace than employment, as the sa participation rate fell 0.7 percentage point to 66.0%. This resulted in the sa unemployment rate falling 0.4 percentage point to 5.3%.
- In year-average terms, employment growth in Queensland was 0.7% in 2011-12, easing from 2.3% in 2010-11. With labour force growth (0.8%) broadly similar to employment growth, the year-average unemployment rate remained at 5.5% in 2011-12.
- National trend employment rose 10,600 persons (0.1%) in June, with the unemployment rate steady at 5.1%.
- National sa employment fell 27,000 persons (-0.2%) in June, a much weaker result than market expectations of sa employment being unchanged in the month. The fall in employment outpaced the fall in the labour force, resulting in the sa unemployment rate rising 0.1 percentage point to 5.2%, as markets expected.
- With global economic conditions continuing to weigh on business sentiment, any employment growth in Queensland will likely be subdued over the near-term, as also suggested by recent weakness in forward indicators, such as ANZ Job Advertisements.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with tables due to rounding.

Table 1: Monthly labour force outcomes, June 2012

	Level (000s)		Difference (000s)				% Change			
	QLD	Aust	Month		Year		Month		Year	
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
Trend										
Employment	2,335.4	11,517.6	-2.6	10.6	-0.7	80.0	-0.1	0.1	0.0	0.7
Full-time	1,675.7	8,079.4	-2.0	0.9	7.5	28.8	-0.1	0.0	0.4	0.4
Part-time	659.7	3,438.2	-0.6	9.7	-8.2	51.2	-0.1	0.3	-1.2	1.5
Unemployed	133.6	622.8	-0.3	1.1	-1.8	14.7	-0.2	0.2	-1.3	2.4
Labour Force	2,469.0	12,140.4	-2.9	11.7	-2.5	94.7	-0.1	0.1	-0.1	0.8
Seas. Adjusted										
Employment	2,328.2	11,500.5	-10.4	-27.0	-8.2	47.5	-0.4	-0.2	-0.4	0.4
Full-time	1,667.7	8,065.5	-15.9	-33.5	1.3	-13.7	-0.9	-0.4	0.1	-0.2
Part-time	660.5	3,435.0	5.5	6.5	-9.5	61.2	0.8	0.2	-1.4	1.8
Unemployed	129.6	631.3	-12.0	7.1	-1.5	35.0	-8.5	1.1	-1.1	5.9
Labour Force	2,457.8	12,131.8	-22.4	-19.9	-9.7	82.5	-0.9	-0.2	-0.4	0.7
Unemploy. Rate										
	QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
Trend	5.4	5.1	5.4	5.1	5.5	5.0				
Seas. Adjusted	5.3	5.2	5.7	5.1	5.3	4.9				
Participation Rate										
Trend	66.4	65.3	66.5	65.3	67.3	65.6				
Seas. Adjusted	66.0	65.2	66.7	65.4	67.2	65.6				

Chart 2: Monthly employment growth, trend

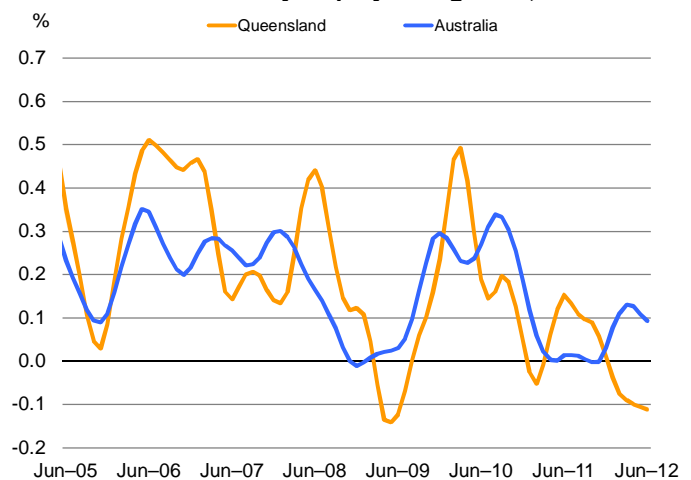


Table 2: Interstate comparison, trend, June 2012

Monthly Trend Data	QLD	NSW	VIC	SA	WA	Tas	Aus.
Employment							
% change on a month ago	-0.1	0.1	0.3	-0.1	0.3	-0.1	0.1
Change on a month ago (No.)	-2,600	3,500	8,100	-700	4,000	-300	10,600
% change on a year ago	0.0	0.6	0.5	-0.9	4.2	-1.9	0.7
Change on a year ago (No.)	-700	21,200	13,800	-7,300	51,700	-4,500	80,000
Labour Force							
% change on a month ago	-0.1	0.1	0.3	0.1	0.2	-0.1	0.1
Change on a month ago (No.)	-2,900	3,200	9,200	800	3,100	-300	11,700
% change on a year ago	-0.1	0.3	1.1	-0.4	3.6	0.3	0.8
Change on a year ago (No.)	-2,500	12,600	33,400	-3,500	46,600	700	94,700
Unemployment Rate							
June-12	5.4	5.0	5.5	5.7	3.7	7.3	5.1
May-12	5.4	5.0	5.5	5.6	3.7	7.3	5.1
June-11	5.5	5.2	4.9	5.3	4.2	5.3	5.0
Monthly Difference	0.0	0.0	0.0	0.1	0.0	0.0	0.0
Annual Difference	-0.1	-0.2	0.6	0.4	-0.5	2.0	0.1
Participation Rate							
June-12	66.4	63.4	65.8	63.1	69.0	60.5	65.3
May-12	66.5	63.3	65.6	63.0	69.0	60.5	65.3
June-11	67.3	63.7	65.8	63.7	68.4	60.6	65.6
Monthly Difference	-0.1	0.1	0.2	0.1	0.0	0.0	0.0
Annual Difference	-0.9	-0.3	0.0	-0.6	0.6	-0.1	-0.3

Table 3: Interstate comparison, sa, June 2012

	QLD	NSW	VIC	SA	WA	Tas.	Aus.
Employment growth (%)	-0.4	-0.4	-0.1	-0.6	0.1	-1.3	-0.2
Employment growth ('000 persons)	-10.4	-14.6	-3.2	-4.8	1.0	-3.1	-27.0
Unemployment rate (%)	5.3	5.1	5.5	6.4	3.5	7.4	5.2