Queensland

With the resiliently high A$ and global economic uncertainty continuing to weigh on business sentiment and consumer confidence, any improvement in employment growth in Queensland will likely be modest over the near–term.

Employment growth in August 2012, the trend unemployment rate in Queensland edged upwards 0.1 percentage point to 5.8% in the month, with the trend unemployment rate for July also upwardly revised by 0.1 percentage point to 5.9%.

National trend employment rose 1,200 persons (0.0%) in August 2012, following seven consecutive monthly falls. However, trend employment remained 10,200 persons (0.4%) lower than the recent peak recorded in December 2011.

With growth in the trend labour force outpacing employment growth in Queensland will likely be modest over the near–term.

Uncertainty continuing to weigh on business sentiment and consumer confidence, any improvement in employment growth in Queensland will likely be modest over the near–term.

Summary (trend)

| Employment: | Queensland, ↑ 500 (0.0%) |
| Unemployment: | Queensland, ↑ 2,000 (5.8%) |
| Labour Force: | Queensland, ↑ 2,500 (0.1%) |

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