

# ABS Labour Force, November 2012

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Macroeconomics Team, Queensland Treasury and Trade

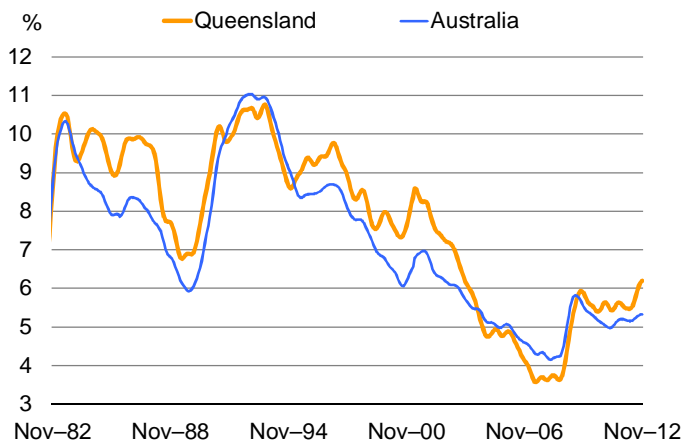
Note: The ABS re-benchmarked Labour Force estimates in the November 2012 issue, which aligned the Labour Force population benchmarks with the latest available information on estimated resident population growth. Therefore, the time series of employment and other labour market components have been revised from July 2008 to October 2012.

## Summary (trend)

<b>Employment:</b> (persons, growth)	Queensland,	↑	1,300	(0.1%)
	Australia,	↑	5,800	(0.1%)
<b>Unemployment:</b> (persons, rate)	Queensland,	↑	1,200	(6.2%)
	Australia,	↑	700	(5.3%)
<b>Labour Force:</b> (persons, growth)	Queensland,	↑	2,500	(0.1%)
	Australia,	↑	6,500	(0.1%)

- Revised trend data show employment in Queensland rose for the second consecutive month in November 2012, up 1,300 persons (0.1%), following eight consecutive monthly falls. Trend employment was 4,800 (0.2%) lower over the year. The recent weakness in trend employment reflects a weakening global outlook that has seen survey measures of business conditions and confidence deteriorate and weigh on hiring intentions.
- With growth in the trend labour force (up 2,500 persons) slightly outpacing growth in trend employment, the trend unemployment rate rose 0.1 percentage point to 6.2% in November 2012, from a downwardly revised 6.1% in October.
- The trend unemployment rate increased 0.7 percentage point between May 2012 and November 2012. This occurred as the trend participation rate fell to 66.4%, significantly lower than its peak of 67.9% recorded in March 2009.
- The more volatile seasonally adjusted (sa) employment series rose 27,700 persons (1.2%) in November 2012, following revised falls of 19,900 persons in September and 4,500 persons in October. With the sa labour force growing at a slightly slower rate than sa employment, the sa unemployment rate fell 0.1 percentage point to 6.0%.
- National sa employment rose 13,900 persons (0.1%) in November, a stronger result than market expectations of the level of employment being unchanged. The sa unemployment rate fell 0.2 percentage point to 5.2%, compared with market expectations of a 0.1 percentage point rise to 5.5%.
- With the resiliently high A\$ and global economic uncertainty continuing to weigh on business sentiment and consumer confidence, employment growth in Queensland will likely remain modest over the near-term.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with tables due to rounding.

Table 1: Monthly labour force outcomes, November 2012

	Level (000s)		Difference (000s)				% Change				
	QLD	Aust	Month		Year		Month		Year		
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust	
<b>Trend</b>											
Employment	2,336.4	11,535.2	1.3	5.8	-4.8	119.6	0.1	0.1	-0.2	1.0	
Full-time	1,683.5	8,130.5	1.1	8.7	6.8	104.6	0.1	0.1	0.4	1.3	
Part-time	652.9	3,404.7	0.2	-2.9	-11.6	15.0	0.0	-0.1	-1.7	0.4	
Unemployed	154.1	648.5	1.2	0.7	16.5	22.8	0.8	0.1	12.0	3.6	
Labour Force	2,490.5	12,183.7	2.5	6.5	11.7	142.4	0.1	0.1	0.5	1.2	
<b>Seas. Adjusted</b>											
Employment	2,350.1	11,546.4	27.7	13.9	13.2	121.2	1.2	0.1	0.6	1.1	
Full-time	1,687.5	8,132.2	9.4	-4.3	17.5	125.1	0.6	-0.1	1.0	1.6	
Part-time	662.6	3,414.2	18.3	18.2	-4.3	-3.9	2.8	0.5	-0.6	-0.1	
Unemployed	151.2	637.4	-0.8	-16.2	10.5	9.1	-0.5	-2.5	7.5	1.4	
Labour Force	2,501.3	12,183.8	26.9	-2.3	23.7	130.3	1.1	0.0	1.0	1.1	
<b>Unemploy. Rate</b>											
Trend	6.2	5.3	6.1	5.3	5.6	5.2					
Seas. Adjusted	6.0	5.2	6.1	5.4	5.7	5.2					
<b>Participation Rate</b>											
Trend	66.4	65.1	66.4	65.1	67.3	65.4					
Seas. Adjusted	66.6	65.1	66.0	65.2	67.3	65.5					

Chart 2: Monthly employment growth, trend

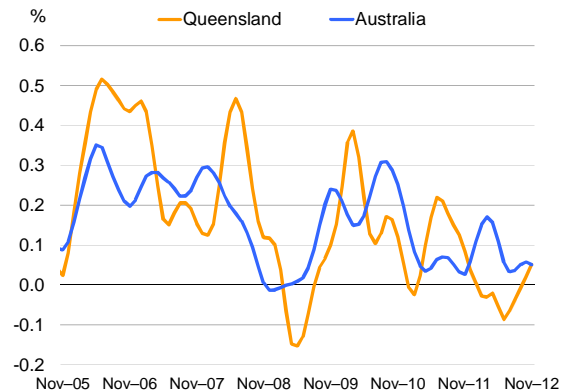


Table 2: Interstate comparison, November 2012

	QLD	NSW	VIC	SA	WA	Tas	Aus.
<b>Employment (trend)</b>							
% change on a month ago	0.1	0.0	-0.1	0.1	0.2	0.0	0.1
Change on a month ago (no.)	1,300	1,700	-1,600	500	3,100	0	5,800
% change on a year ago	-0.2	1.2	0.8	-0.5	4.6	-1.0	1.0
Change on a year ago (no.)	-4,800	43,500	22,700	-3,900	57,700	-2,300	119,600
<b>Unemployment rate (trend)</b>							
November-12	6.2	5.1	5.5	5.5	4.3	6.8	5.3
October-12	6.1	5.1	5.5	5.6	4.2	6.8	5.3
November-11	5.6	5.3	5.3	5.3	4.2	5.9	5.2
<b>Participation rate (trend)</b>							
November-12	66.4	63.4	65.0	62.5	69.4	60.4	65.1
October-12	66.4	63.4	65.1	62.5	69.2	60.4	65.1
November-11	67.3	63.6	65.4	63.3	68.3	60.7	65.4
<b>Employment (sa)</b>							
% change on a month ago	1.2	-0.5	-0.5	-0.2	0.4	-1.4	0.1
Change on a month ago (no.)	27,700	-18,000	-13,800	-1,300	5,400	-3,200	13,900
% change on a year ago	0.6	0.8	0.7	-0.5	4.7	-1.6	1.1
Change on a year ago (no.)	13,200	28,200	19,700	-3,800	59,200	-3,700	121,200
<b>Unemployment rate (sa)</b>							
November-12	6.0	5.1	5.5	5.3	4.1	6.7	5.2
October-12	6.1	5.2	5.4	5.6	4.6	6.7	5.4
November-11	5.7	5.2	5.5	5.2	4.3	6.2	5.2
<b>Participation rate (sa)</b>							
November-12	66.6	63.2	64.9	62.5	69.3	60.0	65.1
October-12	66.0	63.7	65.2	62.8	69.6	60.9	65.2
November-11	67.3	63.6	65.5	63.4	68.4	60.9	65.5

Table 3: Revisions to labour force outcomes, Queensland

	Civpop <sup>1</sup> growth (%)		Emp. growth (%)		Unemp. rate (%)	
	2010-11	2011-12	2010-11	2011-12	2010-11	2011-12
Old series	2.2	1.4	2.3	0.7	5.5	5.5
New series	1.8	1.8	1.8	1.2	5.5	5.5

1. Civpop refers to persons aged 15+ years except members of the permanent defence forces etc.