

ABS Labour Force, December 2012

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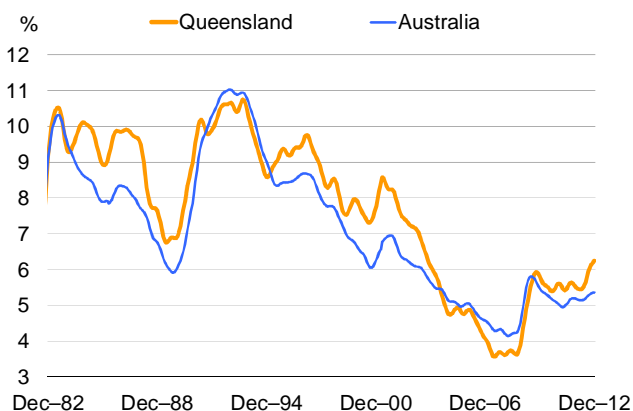
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Summary (trend)

Employment:	Queensland,	↑	100	(0.0%)
(persons, growth)	Australia,	↑	7,000	(0.1%)
Unemployment:	Queensland,	↑	1,300	(6.3%)
(persons, rate)	Australia,	↑	1,300	(5.4%)
Labour Force:	Queensland,	↑	1,400	(0.1%)
(persons, growth)	Australia,	↑	8,300	(0.1%)

- Revised trend data show employment in Queensland was largely unchanged in December 2012 (up 100 persons) following 10 consecutive monthly falls.
- Trend employment was 10,600 lower over the year to December 2012, driven by lower part-time employment which fell 12,200 persons.
- With growth in the trend labour force (up 1,400 persons) slightly outpacing growth in trend employment, Queensland's trend unemployment rate rose 0.1 percentage point to 6.3% in December 2012.
- The trend unemployment rate has increased 0.8 percentage point since its recent low in May 2012. This occurred as the trend participation rate fell 0.4 percentage point, to 66.2%.
- The weakness in Queensland's labour force outcomes in the second half of 2012 reflected a weakening global outlook that saw survey measures of business conditions and confidence deteriorate and weigh on hiring intentions.
- The more volatile Queensland seasonally adjusted (sa) employment series fell 22,900 persons (-1.0%) in December 2012, following a rise of 29,700 in November 2012. With the sa labour force falling at a slightly slower rate than sa employment in December 2012, the sa unemployment rate rose 0.1 percentage point to 6.2%, with the November unemployment rate also upwardly revised 0.1 percentage point to 6.1%.
- Nationally, sa employment fell 5,500 persons in December, a weaker result than market expectations of the level being unchanged. The sa unemployment rate rose 0.1 percentage point to 5.4%, with the November unemployment rate also upwardly revised 0.1 percentage point to 5.3%. Market expectations were for a 0.2 percentage point rise to 5.4%.
- With the resiliently high A\$ and global economic uncertainty continuing to weigh on business sentiment and consumer confidence, any employment growth in Queensland will likely remain modest over the near-term.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with tables due to rounding.

Table 1: Monthly labour force outcomes, December 2012

	Level (000s)		Difference (000s)				% Change			
	QLD	Aust	Month		Year		Month		Year	
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
Trend										
Employment	2,332.5	11,541.5	0.1	7.0	-10.6	119.0	0.0	0.1	-0.5	1.0
Full-time	1,679.7	8,128.8	-0.1	6.1	1.6	95.1	0.0	0.1	0.1	1.2
Part-time	652.8	3,412.7	0.2	0.9	-12.2	23.9	0.0	0.0	-1.8	0.7
Unemployed	155.5	653.8	1.3	1.3	19.2	30.2	0.8	0.2	14.1	4.8
Labour Force	2,488.0	12,195.3	1.4	8.3	8.6	149.2	0.1	0.1	0.3	1.2
Seas. Adjusted										
Employment	2,326.8	11,538.9	-22.9	-5.5	-8.3	148.4	-1.0	0.0	-0.4	1.3
Full-time	1,674.1	8,112.5	-11.4	-13.8	-5.5	77.9	-0.7	-0.2	-0.3	1.0
Part-time	652.7	3,426.4	-11.5	8.3	-2.8	70.5	-1.7	0.2	-0.4	2.1
Unemployed	153.6	656.4	1.8	16.6	23.9	36.3	1.2	2.6	18.4	5.9
Labour Force	2,480.4	12,195.3	-21.1	11.1	15.6	184.7	-0.8	0.1	0.6	1.5
Unemploy. Rate										
	Current		A month ago		A year ago					
Trend	6.3	5.4	6.2	5.4	5.5	5.2				
Seas. Adjusted	6.2	5.4	6.1	5.3	5.3	5.2				
Participation Rate										
Trend	66.2	65.1	66.2	65.1	67.2	65.3				
Seas. Adjusted	66.0	65.1	66.6	65.1	66.9	65.1				

Chart 2: Monthly employment growth, trend

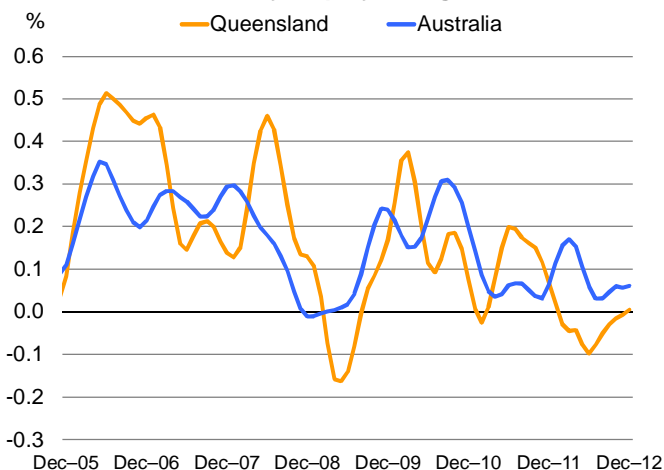


Table 2: Interstate comparison, December 2012

	QLD	NSW	VIC	SA	WA	Tas	Aus.
Employment (trend)							
% change on a month ago	0.0	0.1	0.0	0.2	0.2	0.0	0.1
Change on a month ago (no.)	100	2,800	1,300	1,600	2,800	0	7,000
% change on a year ago	-0.5	1.3	1.1	0.0	4.2	-0.9	1.0
Change on a year ago (no.)	-10,600	46,500	31,100	-100	53,100	-2,100	119,000
Unemployment rate (trend)							
December-12	6.3	5.1	5.5	5.5	4.4	7.0	5.4
November-12	6.2	5.1	5.5	5.6	4.3	7.0	5.4
December-11	5.5	5.3	5.3	5.2	4.2	6.3	5.2
Participation rate (trend)							
December-12	66.2	63.4	65.1	62.7	69.4	60.3	65.1
November-12	66.2	63.4	65.1	62.7	69.3	60.4	65.1
December-11	67.2	63.4	65.3	63.2	68.5	60.8	65.3
Employment (sa)							
% change on a month ago	-1.0	0.2	0.5	0.6	0.0	-0.1	0.0
Change on a month ago (no.)	-22,900	8,000	14,000	4,900	-200	-300	-5,500
% change on a year ago	-0.4	1.6	1.3	0.5	4.7	-1.9	1.3
Change on a year ago (no.)	-8,300	56,400	36,300	4,100	59,400	-4,500	148,400
Unemployment rate (sa)							
December-12	6.2	5.1	5.6	5.8	4.3	7.3	5.4
November-12	6.1	5.0	5.5	5.3	4.1	6.7	5.3
December-11	5.3	5.6	5.1	5.3	4.2	6.3	5.2
Participation rate (sa)							
December-12	66.0	63.3	65.2	63.1	69.3	60.2	65.1
November-12	66.6	63.2	64.9	62.5	69.3	60.0	65.1
December-11	66.9	63.4	65.1	63.1	68.1	61.1	65.1