

ABS Labour Force, January 2013

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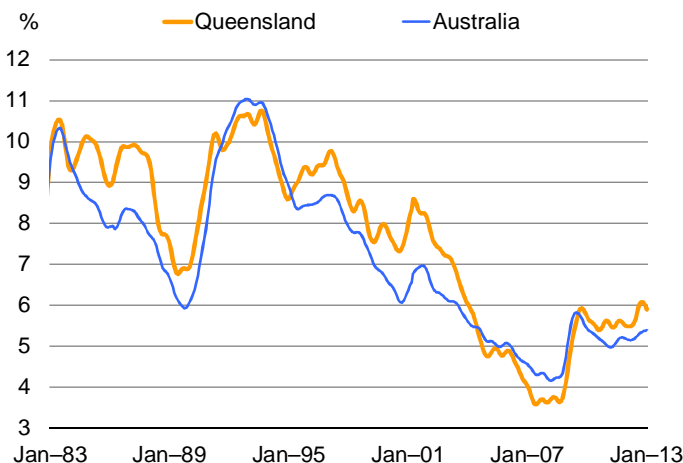
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Summary (trend)

Employment:	Queensland,	↑	2,400	(0.1%)
(persons, growth)	Australia,	↑	5,100	(0.0%)
Unemployment:	Queensland,	↓	-2,600	(5.9%)
(persons, rate)	Australia,	↑	2,300	(5.4%)
Labour Force:	Queensland,	↓	-200	(0.0%)
(persons, growth)	Australia,	↑	7,400	(0.1%)

- Revised trend data show employment in Queensland rose for the fourth consecutive month, rising 2,400 persons (0.1%) in January 2013.
- However, trend employment was 2,500 persons (-0.1%) lower over the year to January 2013. A rise in full-time employment over the year (up 1,200 persons) was offset by a fall in part-time employment (down 3,700 persons).
- With the trend labour force (down 200 persons) falling in the month, Queensland's trend unemployment rate fell 0.1 percentage point to 5.9% in January 2013 (with the December 2012 unemployment rate downwardly revised 0.3 percentage point to 6.0%).
- The trend unemployment rate has fallen to 5.9% from a recent peak of 6.1% in October 2012. Meanwhile, the participation rate has been trending downwards, reaching 66.1% in January 2013, compared with its peak of 67.9% recorded in March 2009.
- In seasonally adjusted (sa) terms, employment rose 30,200 persons (1.3%) in January 2013, following a fall of 24,600 persons in December 2012. It should be noted that the sa data has been even more volatile than usual recently. With the sa labour force rising at a slower rate than sa employment in January 2013, the sa unemployment rate fell 0.6 percentage point to 5.5%, with the December unemployment rate also downwardly revised 0.1 percentage point to 6.1%.
- Nationally, sa employment rose 10,400 persons in January, a stronger result than market expectations of an increase of 5,000 persons. The sa unemployment rate was unchanged at 5.4%, compared with market expectations of a 0.1 percentage point rise to 5.5%.
- With the A\$ remaining high and global economic uncertainty continuing to weigh on business sentiment and consumer confidence, any employment growth in Queensland will likely remain modest over the near-term. The average level of sa employment in the first seven months of 2012-13 in Queensland was still 0.2% below that in the same seven-month period last financial year.

Chart 1: Unemployment rate, trend



Note: Charts may not be consistent with tables due to rounding.

Table 1: Monthly labour force outcomes, January 2013

	Level (000s)		Difference (000s)				% Change			
	QLD	Aust	Month		Year		Month		Year	
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust
Trend										
Employment	2,340.4	11,546.7	2.4	5.1	-2.5	110.2	0.1	0.0	-0.1	1.0
Full-time	1,680.4	8,114.5	-0.3	-2.0	1.2	68.0	0.0	0.0	0.1	0.8
Part-time	660.0	3,432.2	2.7	7.0	-3.7	42.2	0.4	0.2	-0.6	1.2
Unemployed	146.2	657.8	-2.6	2.3	10.5	36.3	-1.7	0.4	7.7	5.8
Labour Force	2,486.6	12,204.5	-0.2	7.4	8.0	146.5	0.0	0.1	0.3	1.2
Seas. Adjusted										
Employment	2,354.6	11,549.1	30.2	10.4	2.4	98.9	1.3	0.1	0.1	0.9
Full-time	1,684.6	8,098.4	10.9	-9.8	-2.1	36.7	0.7	-0.1	-0.1	0.5
Part-time	670.0	3,450.7	19.3	20.2	4.5	62.2	3.0	0.6	0.7	1.8
Unemployed	137.8	659.6	-13.7	2.0	2.0	47.7	-9.0	0.3	1.5	7.8
Labour Force	2,492.4	12,208.7	16.5	12.4	4.4	146.6	0.7	0.1	0.2	1.2
Unemploy. Rate										
	Current		A month ago		A year ago					
Trend	5.9	5.4	6.0	5.4	5.5	5.2				
Seas. Adjusted	5.5	5.4	6.1	5.4	5.5	5.1				
Participation Rate										
Trend	66.1	65.0	66.1	65.1	67.1	65.3				
Seas. Adjusted	66.2	65.0	65.9	65.1	67.4	65.3				

Chart 2: Monthly employment growth, trend

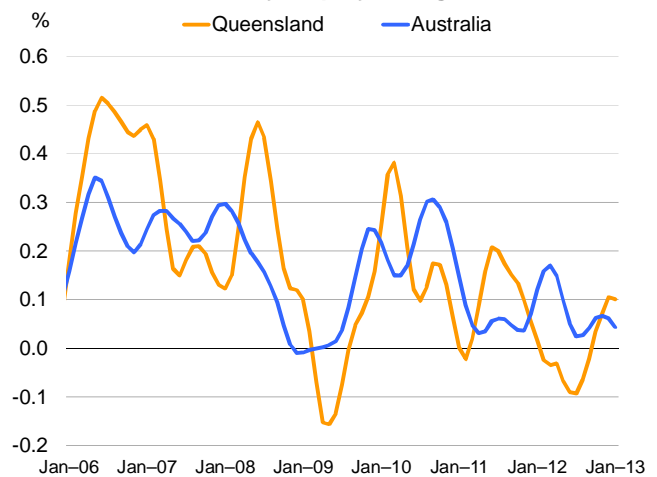


Table 2: Interstate comparison, January 2013

	QLD	NSW	VIC	SA	WA	Tas	Aus.
Employment (trend)							
% change on a month ago	0.1	0.0	-0.1	0.1	0.2	-0.3	0.0
Change on a month ago (no.)	2,400	1,800	-2,600	1,100	2,300	-600	5,100
% change on a year ago	-0.1	1.3	0.7	0.1	3.7	-1.2	1.0
Change on a year ago (no.)	-2,500	48,000	18,600	500	47,000	-2,800	110,200
Unemployment rate (trend)							
January-13	5.9	5.1	5.8	5.8	4.3	7.4	5.4
December-12	6.0	5.1	5.7	5.7	4.3	7.2	5.4
January-12	5.5	5.2	5.4	5.2	4.1	6.7	5.2
Participation rate (trend)							
January-13	66.1	63.4	64.9	63.0	69.2	60.2	65.0
December-12	66.1	63.4	65.0	62.8	69.3	60.3	65.1
January-12	67.1	63.3	65.2	63.1	68.7	60.8	65.3
Employment (sa)							
% change on a month ago	1.3	0.2	-1.1	-0.4	0.2	-0.6	0.1
Change on a month ago (no.)	30,200	8,100	-30,500	-3,100	2,100	-1,500	10,400
% change on a year ago	0.1	1.5	0.0	-0.4	3.1	-0.9	0.9
Change on a year ago (no.)	2,400	54,200	1,400	-3,000	40,000	-2,100	98,900
Unemployment rate (sa)							
January-13	5.5	5.1	6.1	6.1	4.0	7.8	5.4
December-12	6.1	5.1	5.6	5.8	4.3	7.4	5.4
January-12	5.5	5.2	5.2	5.1	4.1	6.9	5.1
Participation rate (sa)							
January-13	66.2	63.4	64.7	63.0	68.9	60.1	65.0
December-12	65.9	63.3	65.2	63.1	69.2	60.2	65.1
January-12	67.4	63.3	65.1	63.2	69.0	60.4	65.3