

ABS Labour Force, January 2014

Source: ABS 6202.0, released 13 February 2014, 10:30 am AEST.

Key data (trend)

Employment: Queensland,	↓ 2,700	(-0.1%)
(persons, growth) Australia,	↓ 1,500	(0.0%)
Unemployment: Queensland,	↑ 1,300	(5.9%)
(persons, rate) Australia,	↑ 5,200	(5.9%)
Labour Force: Queensland,	↓ 1,400	(-0.1%)
(persons, growth) Australia,	↑ 3,600	(0.0%)

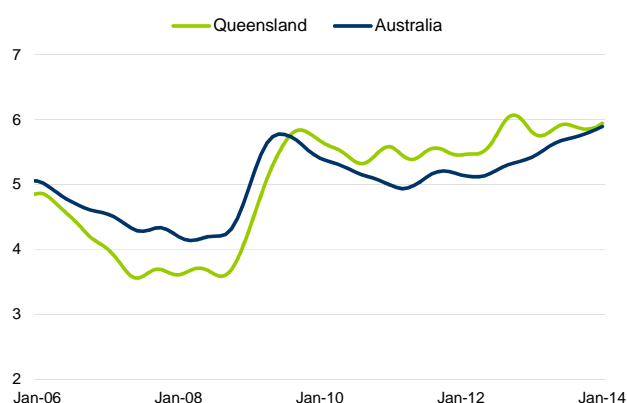
Note: In the January 2014 edition of the Labour Force Survey, the ABS incorporated updated population benchmarks based on the 2011 Census. As a result, estimates of employment and other labour market components have been revised back to July 1991. Further, the January release incorporated revisions to the employment growth profile in recent months.

Main findings

Trend employment in Queensland fell 0.1% in January 2014. Over the year to January, trend employment grew 18,900 persons (up 0.8%). This was driven by a 21,900 increase in part-time employment, while full-time employment fell 3,000. In the January labour force release, Queensland's trend employment growth was revised down for the past four months.

With trend employment and labour force both falling 0.1% over the month, Queensland's trend unemployment rate was unchanged at 5.9% in January (see Chart 1). This was on par with the national trend unemployment rate of 5.9% in January. The trend participation rate in Queensland edged lower, to 65.5% in January 2014, and is around 2 percentage points lower than mid-2011 levels.

Chart 1: Unemployment rate (%), trend, monthly



In more volatile seasonally adjusted (sa) terms, employment in Queensland fell 11,700 persons (down 0.5%) in January 2014, to be 17,700 lower (down 0.8%) than a year ago.

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Queensland's sa unemployment rate rose to 6.1% in January 2014, up 0.2 percentage point from the previous month.

Nationally, sa employment fell 3,700 persons in January, well below market expectations of a 15,000 gain. With the number of persons in the labour force rising in January, the sa unemployment rate rose 0.2 percentage point to 6.0%, above the 5.8% expected by market economists.

Table 1: Monthly labour force outcomes, January 2014

	Level (000s)		Difference (000s)				% Change				
	QLD	Aust	Month		Year		Month		Year		
			QLD	Aust	QLD	Aust	QLD	Aust	QLD	Aust	
Trend											
Employment	2,315.3	11,466.9	-2.7	-1.5	18.9	29.3	-0.1	0.0	0.8	0.3	
Full-time	1,639.5	7,959.2	-3.0	-9.7	-3.0	-71.1	-0.2	-0.1	-0.2	-0.9	
Part-time	675.8	3,507.6	0.3	8.0	21.9	100.3	0.0	0.2	3.3	2.9	
Unemployed	146.2	717.7	1.3	5.2	4.5	62.3	0.9	0.7	3.2	9.5	
Labour force	2,461.5	12,184.6	-1.4	3.6	23.4	91.6	-0.1	0.0	1.0	0.8	
Seas. Adjusted											
Employment	2,304.6	11,459.5	-11.7	-3.7	-17.7	1.4	-0.5	0.0	-0.8	0.0	
Full-time	1,638.6	7,953.0	-1.7	-7.1	-23.4	-91.7	-0.1	-0.1	-1.4	-1.1	
Part-time	666.0	3,506.5	-10.0	3.4	5.7	93.1	-1.5	0.1	0.9	2.7	
Unemployed	149.5	728.6	4.1	16.6	14.3	72.5	2.8	2.3	10.6	11.1	
Labour force	2,454.1	12,188.1	-7.6	12.9	-3.4	73.8	-0.3	0.1	-0.1	0.6	
	Current		A month ago		A year ago						
	QLD	Aust	QLD	Aust	QLD	Aust					
Unemploy. Rate											
Trend	5.9	5.9	5.9	5.8	5.8	5.4					
Seas. Adjusted	6.1	6.0	5.9	5.8	5.5	5.4					
Participation rate											
Trend	65.5	64.5	65.6	64.6	66.1	65.2					
Seas. Adjusted	65.2	64.5	65.5	64.5	66.6	65.3					

Table 2: Interstate comparison, January 2014

	QLD	NSW	VIC	SA	WA	Tas	Aus.
Employment (trend)							
% change on a month ago	-0.1	-0.1	0.0	0.0	0.2	0.1	0.0
Change on a month ago (no.)	-2,700	-2,000	500	-200	2,400	200	-1,500
% change on a year ago	0.8	-0.3	0.8	-1.9	1.4	-1.2	0.3
Change on a year ago (no.)	18,900	-11,600	22,400	-15,500	18,900	-2,900	29,300
Unemployment rate (trend)							
January-14	5.9	5.8	6.4	6.7	4.7	7.6	5.9
December-13	5.9	5.8	6.3	6.7	4.6	7.6	5.8
January-13	5.8	5.2	5.7	5.8	4.5	7.1	5.4
Participation rate (trend)							
January-14	65.5	62.9	64.7	61.9	68.2	59.7	64.5
December-13	65.6	63.0	64.7	62.0	68.2	59.7	64.6
January-13	66.1	63.5	64.9	63.1	69.3	60.3	65.2
Employment (sa)							
% change on a month ago	-0.5	0.2	0.3	-0.1	0.0	2.3	0.0
Change on a month ago (no.)	-11,700	8,500	7,200	-500	-500	5,200	-3,700
% change on a year ago	-0.8	-0.3	1.0	-2.2	0.6	0.4	0.0
Change on a year ago (no.)	-17,700	-11,400	27,900	-18,200	8,000	1,000	1,400
Unemployment rate (sa)							
January-14	6.1	5.8	6.4	6.6	5.1	7.6	6.0
December-13	5.9	5.8	6.2	6.8	4.6	7.6	5.8
January-13	5.5	5.1	6.0	6.0	4.0	7.6	5.4
Participation rate (sa)							
January-14	65.2	62.9	64.7	61.8	68.3	60.4	64.5
December-13	65.5	62.8	64.5	62.0	68.2	59.1	64.5
January-13	66.6	63.6	65.0	63.5	69.4	60.3	65.3

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