

ABS Labour Force, June 2014

Source: ABS 6202.0, released 10 July 2014, 11:30 am AEST.

Key data (trend)

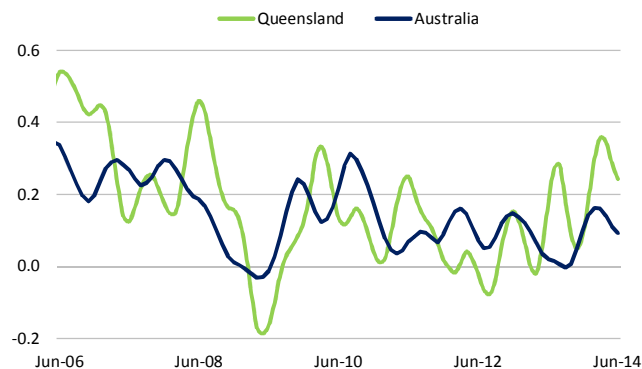
Employment: Queensland, (persons, growth)	↑ 5,700	(0.2%)
Australia, (persons, growth)	↑ 10,600	(0.1%)
Unemployment: Queensland, (persons, rate)	↑ 700	(6.3%)
Australia, (persons, rate)	↑ 1,100	(5.9%)
Labour Force: Queensland, (persons, growth)	↑ 6,400	(0.3%)
Australia, (persons, growth)	↑ 11,700	(0.1%)

Main findings

Trend employment in Queensland rose 0.2% in June 2014, the fourteenth consecutive month of growth (see Chart 1). Both full-time and part-time employment rose in June, up 2,800 persons and 2,900 persons respectively. Over the year to June 2014, Queensland recorded a 62,100 person increase in trend employment (up 2.7%), accounting for more than half of national employment growth over the period (see Table 2).

The trend participation rate continued to edge higher, to 66.5% in June 2014. Consistent with improved labour market conditions, the participation rate has risen 0.7 percentage point in the first half of 2014. With trend labour force growing at a similar rate to employment in the month, Queensland's trend unemployment rate was unchanged at 6.3%.

Chart 1: Employment growth, trend, monthly % change



In more volatile seasonally adjusted (sa) terms, employment in Queensland rose 2,200 persons (up 0.1%) in June 2014, with a rise in part-time employment more than offsetting a fall in full-time employment. Over the year to June 2014, Queensland employment rose 65,200, accounting for the majority of the national gain in sa employment. With the sa labour force growing at a faster rate than employment in June, the sa unemployment rate rose 0.1 percentage point to 6.3%.

Nationally, sa employment rose 15,900 persons in June 2014, slightly higher than market expectations of a 12,000 person gain. With the labour force growing at a faster rate than

employment in the month, the sa unemployment rate rose to 6.0%, from an upwardly revised 5.9%.

In year-average terms, employment in Queensland rose 1.8% in 2013-14, while the unemployment rate was 6.0%. The 40,600 year-average employment gain in Queensland during the year accounted for 43% of employment growth nationally.

Table 1: Monthly labour force outcomes, June 2014

	Level (000s)		Difference (000s)				% Change				
	Qld	Aus	Month		Year		Month		Year		
			Qld	Aus	Qld	Aus	Qld	Aus	Qld	Aus	
Trend											
Employment	2,362.3	11,582.4	5.7	10.6	62.1	113.0	0.2	0.1	2.7	1.0	
Full-time	1,652.2	8,069.3	2.8	10.3	13.7	50.6	0.2	0.1	0.8	0.6	
Part-time	710.1	3,513.1	2.9	0.4	48.4	62.5	0.4	0.0	7.3	1.8	
Unemployed	158.1	728.5	0.7	1.1	13.7	39.3	0.4	0.2	9.5	5.7	
Labour force	2,520.4	12,310.9	6.4	11.7	75.8	152.4	0.3	0.1	3.1	1.3	
Seas. Adjusted											
Employment	2,358.8	11,578.2	2.2	15.9	65.2	100.2	0.1	0.1	2.8	0.9	
Full-time	1,650.5	8,062.5	-10.5	-3.8	10.0	43.0	-0.6	0.0	0.6	0.5	
Part-time	708.3	3,515.7	12.7	19.7	55.2	57.2	1.8	0.6	8.5	1.7	
Unemployed	158.1	741.7	2.7	20.4	4.8	49.8	1.7	2.8	3.1	7.2	
Labour force	2,516.9	12,319.9	4.9	36.3	70.0	150.1	0.2	0.3	2.9	1.2	
	Current		A month ago		A year ago						
	Qld	Aus	Qld	Aus	Qld	Aus					
Unemploy. Rate											
Trend	6.3	5.9	6.3	5.9	5.9	5.7					
Seas. Adjusted	6.3	6.0	6.2	5.9	6.3	5.7					
Participation rate											
Trend	66.5	64.7	66.4	64.7	65.7	65.0					
Seas. Adjusted	66.3	64.7	66.3	64.6	65.8	65.1					

Table 2: Interstate comparison, June 2014

	Qld	NSW	Vic	SA	WA	Tas	Aus
Employment (trend)							
% change on a month ago	0.2	0.1	0.0	0.2	0.2	0.2	0.1
Change on a month ago (no.)	5,700	2,500	1,300	1,400	3,100	500	10,600
% change on a year ago	2.7	0.2	0.0	-0.5	2.9	2.2	1.0
Change on a year ago (no.)	62,100	8,400	-1,300	-4,100	38,600	5,000	113,000
Unemployment rate (trend)							
June-14	6.3	5.6	6.4	7.0	5.0	7.4	5.9
May-14	6.3	5.5	6.4	6.9	5.1	7.4	5.9
June-13	5.9	5.6	5.7	6.3	4.8	8.0	5.7
Participation rate (trend)							
June-14	66.5	63.1	64.2	62.5	68.3	61.0	64.7
May-14	66.4	63.0	64.2	62.3	68.3	60.9	64.7
June-13	65.7	63.8	64.9	62.9	68.4	60.3	65.0
Employment (sa)							
% change on a month ago	0.1	0.3	-0.5	0.7	0.4	1.2	0.1
Change on a month ago (no.)	2,200	10,000	-15,400	5,800	5,200	2,800	15,900
% change on a year ago	2.8	0.1	-0.6	-0.1	2.9	2.2	0.9
Change on a year ago (no.)	65,200	2,900	-15,900	-500	38,900	5,100	100,200
Unemployment rate (sa)							
June-14	6.3	5.7	6.5	7.4	5.0	7.2	6.0
May-14	6.2	5.7	6.2	6.9	5.0	7.5	5.9
June-13	6.3	5.4	5.9	6.1	4.6	8.7	5.7
Participation rate (sa)							
June-14	66.3	63.0	64.1	62.9	68.4	60.9	64.7
May-14	66.3	62.9	64.4	62.1	68.3	60.3	64.6
June-13	65.8	63.7	65.2	62.6	68.4	60.8	65.1

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