

Labour Force, October 2014

Source: ABS 6202.0, released 6 November 2014, 10:30 am AEST.

Note: In the October edition of the Labour Force Survey, the ABS implemented a new seasonal adjustment process for estimates from December 2013 to October 2014. For estimates prior to December 2013, the existing seasonal adjustment process was retained.

The ABS will undertake a review of the full time series as part of the annual seasonal re-analysis which is expected to be completed in early 2015.

Until this occurs, all these data should be treated with caution.

declining at a similar rate in October, the trend unemployment rate was unchanged, at 6.7%. ABS adjustments resulted in Queensland's trend unemployment rate being upwardly revised for September 2014, from 6.4% (see note).

Nationally, trend employment rose 1,400 persons (0.0%) in October 2014, to be 1.0% higher over the year. The national trend unemployment rate was unchanged in October, at an upwardly revised 6.2%.

Key data (trend)

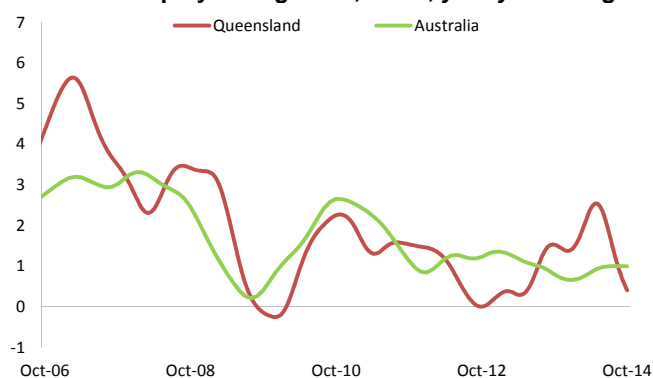
Employment:	Queensland,	↓ 5,500	(-0.2%)
(persons, growth)	Australia,	↑ 1,400	(0.0%)
Unemployment:	Queensland,	↑ 1,500	(6.7%)
(persons, rate)	Australia,	↑ 5,100	(6.2%)
Labour force:	Queensland,	↓ 4,000	(-0.2%)
(persons, growth)	Australia,	↑ 6,400	(0.1%)

Main findings

Trend employment in Queensland fell by 5,500 persons (-0.2%) in October 2014, following similar declines in the previous three months. Both full-time and part-time employment fell in the month, down 3,800 persons and 1,700 persons respectively.

Over the year to October 2014, Queensland recorded a 9,500 person increase in trend employment, with part-time employment 32,600 persons higher. Queensland's 0.4% annual growth in trend employment was below the national average of 1.0% in October (see Chart 1).

Chart 1: Employment growth, trend, yearly % change



The trend participation rate fell for the fifth consecutive month in October 2014, to 65.5%, the lowest rate since December 2004. With employment and the labour force

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Table 1: Labour force outcomes, October 2014

	Level (000s)		Difference (000s)				% Change				
	Qld	Aus	Month		Year		Month		Year		
			Qld	Aus	Qld	Aus	Qld	Aus	Qld	Aus	
Trend											
Employed	2,330.9	11,589.0	-5.5	1.4	9.5	114.3	-0.2	0.0	0.4	1.0	
Full-time	1,625.7	8,052.6	-3.8	-3.0	-23.1	56.4	-0.2	0.0	-1.4	0.7	
Part-time	705.2	3,536.4	-1.7	4.4	32.6	57.9	-0.2	0.1	4.8	1.7	
Unemployed	168.6	768.7	1.5	5.1	25.0	64.2	0.9	0.7	17.4	9.1	
Labour force	2,499.5	12,357.7	-4.0	6.4	34.5	178.5	-0.2	0.1	1.4	1.5	
Seas. Adjusted											
Employed	2,323.1	11,592.2	-8.8	24.1	-0.1	105.5	-0.4	0.2	0.0	0.9	
Full-time	1,630.8	8,058.5	11.8	33.4	-17.1	65.2	0.7	0.4	-1.0	0.8	
Part-time	692.3	3,533.7	-20.6	-9.4	17.0	40.3	-2.9	-0.3	2.5	1.2	
Unemployed	175.6	772.1	17.6	7.1	30.0	71.3	11.1	0.9	20.6	10.2	
Labour force	2,498.7	12,364.3	8.8	31.2	29.9	176.9	0.4	0.3	1.2	1.5	
					Current	A month ago	A year ago				
					Qld	Aus	Qld	Aus	Qld	Aus	
Unemploy. Rate											
Trend	6.7	6.2	6.7	6.2	5.8	5.8					
Seas. Adjusted	7.0	6.2	6.3	6.2	5.9	5.7					
Participation rate											
Trend	65.5	64.6	65.7	64.6	65.9	64.7					
Seas. Adjusted	65.5	64.6	65.3	64.5	66.0	64.8					

Table 2: Interstate comparison, October 2014

	Qld	NSW	Vic	SA	WA	Tas	Aus
Employed (trend)							
% change on a month ago	-0.2	0.0	0.1	-0.1	0.3	0.1	0.0
Change on a month ago (no.)	-5,500	300	3,300	-500	3,700	300	1,400
% change on a year ago	0.4	0.8	0.9	0.8	3.0	3.2	1.0
Change on a year ago (no.)	9,500	28,100	24,800	6,700	40,200	7,400	114,300
Unemployment rate (trend)							
October-14	6.7	5.8	6.8	6.6	5.1	7.2	6.2
September-14	6.7	5.8	6.8	6.6	5.1	7.2	6.2
October-13	5.8	5.8	6.0	6.7	4.5	7.9	5.8
Participation rate (trend)							
October-14	65.5	62.9	64.7	62.0	68.5	61.0	64.6
September-14	65.7	62.9	64.6	62.1	68.4	61.0	64.6
October-13	65.9	63.2	64.7	62.2	68.2	59.8	64.7
Employed (sa)							
% change on a month ago	-0.4	0.5	0.0	-0.2	1.0	0.7	0.2
Change on a month ago (no.)	-8,800	17,300	500	-1,600	13,100	1,600	24,100
% change on a year ago	0.0	1.0	0.7	0.6	3.0	3.4	0.9
Change on a year ago (no.)	-100	35,900	18,900	4,600	40,300	7,800	105,500
Unemployment rate (sa)							
October-14	7.0	5.7	6.8	6.7	5.2	6.9	6.2
September-14	6.3	5.9	6.8	6.7	5.0	7.6	6.2
October-13	5.9	5.9	6.0	6.7	4.2	7.8	5.7
Participation rate (sa)							
October-14	65.5	62.9	64.6	61.8	68.8	61.0	64.6
September-14	65.3	62.8	64.6	62.0	68.3	61.1	64.5
October-13	66.0	63.2	64.8	62.1	68.3	59.9	64.8

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