

Main Features

Monthly Change (Trend):

Queensland	↑	0.9%
Australia	↑	0.7%

Annual Change (Trend):

Queensland	↑	6.8%
Australia	↑	6.9%

Commentary

- In monthly terms, Queensland's trend retail turnover increased by 0.9% in March 2007. Trend retail trade growth in Australia was 0.7% (Figure 1).
- In annual terms, the trend estimate of retail turnover in Queensland grew 6.8% in March 2007. This was slightly lower than the Australian annual growth of 6.9%. Queensland had the 5th highest growth in retail trade of all states and territories. Western Australia recorded the highest increase (13.2%) (Figure 2).
- In real terms (chain volume measure), trend retail trade in Queensland rose by 1.5% in March quarter 2007, above the 1.3% rise recorded in the rest of Australia. In annual terms, growth in real retail trade in Queensland strengthened to 4.5% in March quarter 2007, marginally below the 4.6% growth recorded in the rest of Australia.
- The trend value of Queensland retail turnover has increased for the past 27 months from \$3,309 million in January 2005 to \$3,819 in March 2007 (Figure 2).
- All industry groups except for Recreational goods contributed to retail trade growth in Queensland in March 2007, with Food Retailing and Household goods remaining the largest contributors to growth. (Figure 4).
- Food retailing had the strongest positive contribution to the growth in retail turnover for Queensland during March 2007 (0.30 percentage points).

Figure 1: Monthly change in retail turnover, March 2005 to March 2007

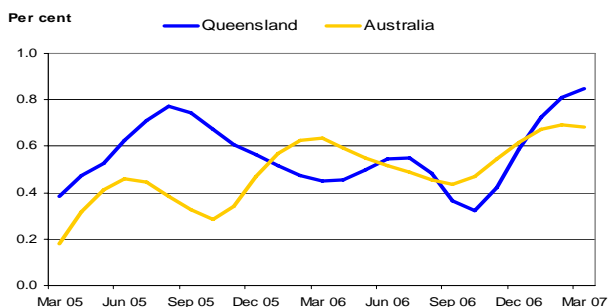


Figure 2: Annual change in retail turnover by state and territory, March 2007

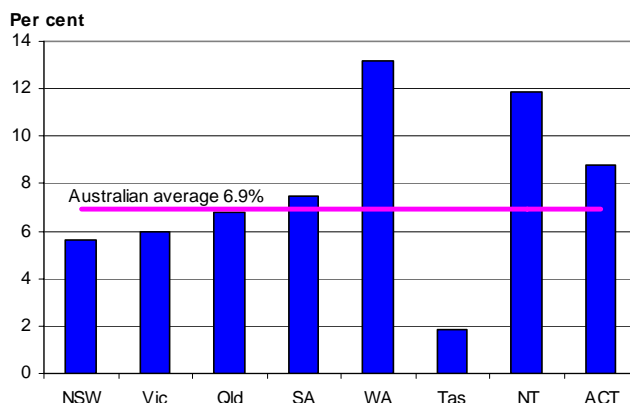


Figure 3: Monthly trend estimates for retail turnover, Queensland, March 2005 to March 2007

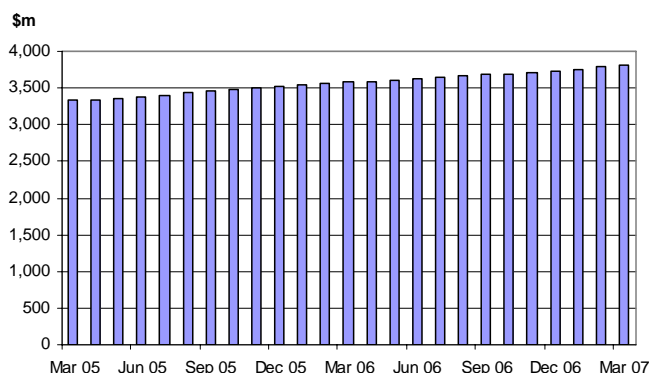


Figure 4: Monthly retail turnover contribution by industry group, March 2007

