

Main Features

Monthly Change (Trend):

Queensland	↑	0.9%
Australia	↑	0.4%

Annual Change (Trend):

Queensland	↑	8.0%
Australia	↑	6.2%

Commentary

- The trend estimate of Queensland's retail turnover increased 0.9% in May 2007, more than double the 0.4% rise in Australia (Figure 1).
- The trend value of Queensland retail turnover increased from \$3,363 million in May 2005 to \$3,899 million in May 2007 (Figure 2).
- In annual terms, the trend estimate of retail turnover in Queensland grew 8.0% in May 2007. This was higher than the Australian annual growth of 6.2%. Queensland had the 4th highest growth in retail trade of all states and territories. Western Australia recorded the highest increase (12.1%) (Figure 3).
- Compared with the Australian average, Queensland recorded stronger positive contribution to growth in the retail industry groups of *Hospitality and services*, *Food retailing*, *Other*, *Household goods* and *Recreational goods* for the month of May 2007. (Figure 4).
- *Food retailing* had the strongest positive contribution to the growth in retail turnover for Queensland during May 2007 (0.35 of the 0.89 percentage point increase). This was followed by *Hospitality and services* (0.27 of the 0.89 percentage point increase).

Figure 1: Monthly change in retail turnover, May 2005 to May 2007

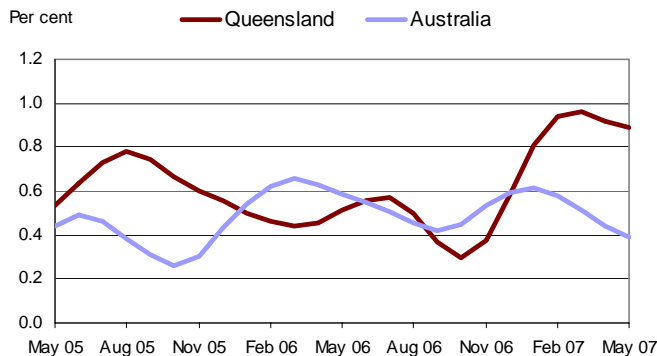


Figure 2: Monthly trend estimates for retail turnover, Queensland, May 2005 to May 2007

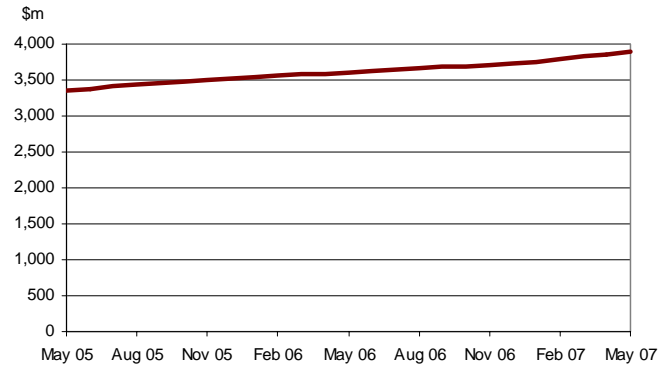


Figure 3: Annual change in retail turnover by state and territory, May 2007

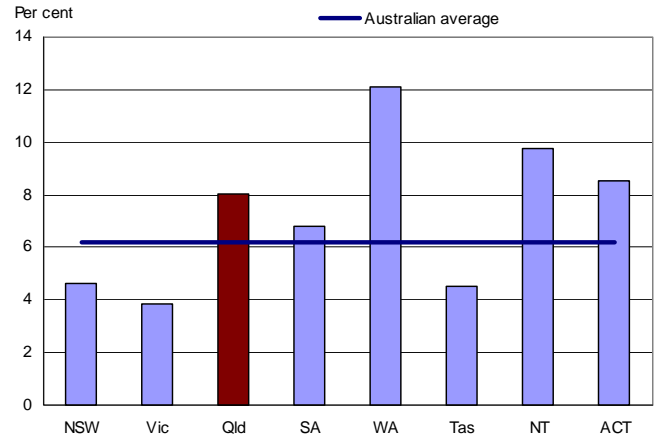
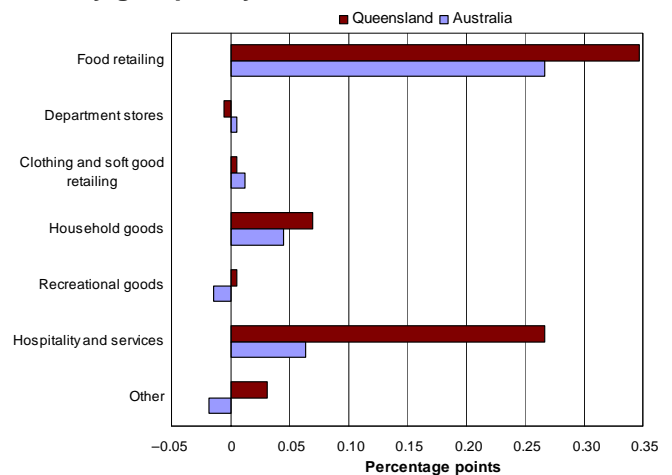


Figure 4: Monthly retail turnover contribution by industry group, May 2007



Note: Commentary on monthly figures are based on nominal values throughout and as such movements are affected by price and quantity changes