

Main Features

Monthly Change (Trend):

Queensland	↑	1.0%
Australia	↑	0.4%

Annual Change (Trend):

Queensland	↑	9.3%
Australia	↑	6.3%

Commentary

- The trend estimate of Queensland's retail turnover increased 1.0% in June 2007, more than double the 0.4% rise in Australia (Figure 1).
- The trend value of Queensland retail turnover increased from \$3,381.6 million in June 2005 to \$3961.5 million in June 2007 (Figure 2).
- In annual terms, the trend estimate of retail turnover in Queensland grew 9.3% in June 2007. This was higher than the Australian annual growth of 6.3%. Queensland had the third highest growth in retail trade of all states and territories. Western Australia recorded the highest increase (11.3%) (Figure 3).
- Compared with the Australian average, Queensland recorded stronger positive contribution to growth in all industry groups for the month of June 2007 (Figure 4).
- *Hospitality and services* had the strongest positive contribution to the growth in retail turnover for Queensland during June 2007 (0.36 of the 1.05 percentage point increase). This was followed by *Food retailing* (0.25 of the 1.05 percentage point increase).

Figure 1: Monthly change in retail turnover, June 2005 to June 2007

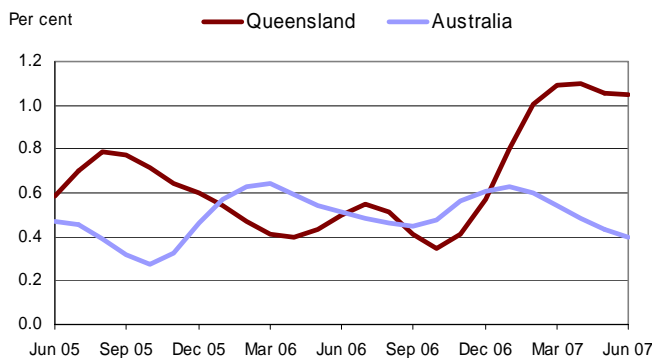


Figure 2: Monthly trend estimates for retail turnover, Queensland, June 2005 to June 2007

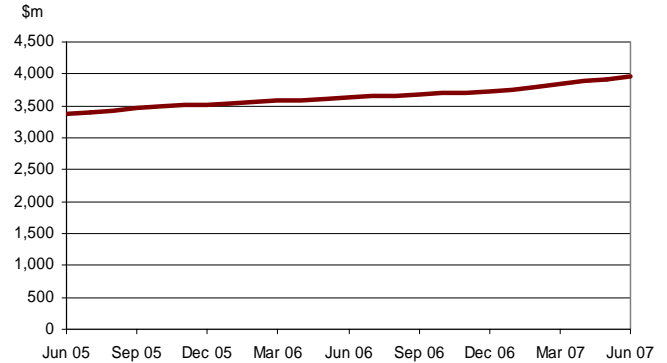


Figure 3: Annual change in retail turnover by state and territory, June 2007

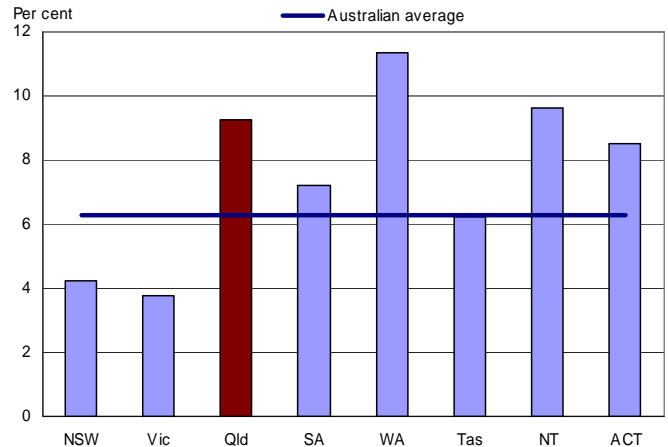
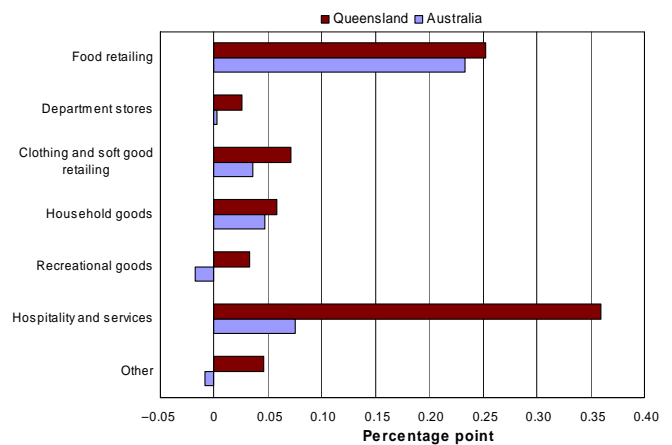


Figure 4: Monthly retail turnover contribution to growth by industry group, June 2007



Note: Commentary on monthly figures are based on nominal values throughout and as such movements are affected by price and quantity changes