



Main Features

Monthly Change (Trend):

Queensland	↑	1.1%
Australia	↑	0.5%

Annual Change (Trend):

Queensland	↑	10.5%
Australia	↑	6.7%

Commentary

- The trend estimate of Queensland's retail turnover increased 1.1% in July 2007, more than double the 0.5% rise in Australia (Figure 1).
- The trend value of Queensland retail turnover increased from \$3,404.2 million in July 2005 to \$4,026.7 million in July 2007 (Figure 2).
- In annual terms, the trend estimate of retail turnover in Queensland grew 10.5% in July 2007. This was higher than the Australian annual growth of 6.7%. Queensland had the second highest growth in retail trade of all states and territories. Western Australia recorded the highest increase (10.6%) (Figure 3).
- Compared with the Australian average, Queensland recorded stronger positive contribution to growth in all industry groups except *Clothing and soft goods retailing* and *Household goods* for the month of July 2007 (Figure 4).
- *Food retailing* had the strongest positive contribution to the growth in retail turnover for Queensland during July 2007 (0.37 of the 1.13 percentage point increase). This was followed by *Hospitality and services* (0.28 of the 1.13 percentage point increase).

Figure 1: Monthly change in retail turnover, July 2005 to July 2007

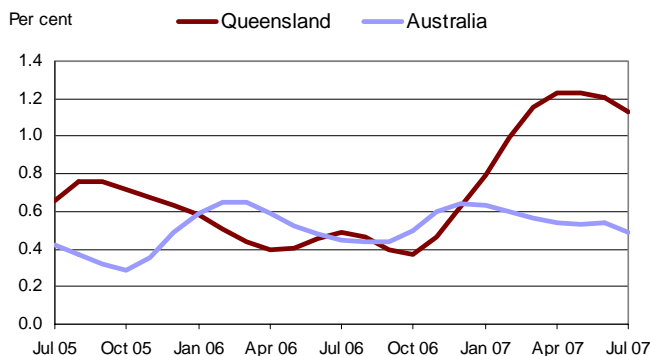


Figure 2: Monthly trend estimates for retail turnover, Queensland, July 2005 to July 2007

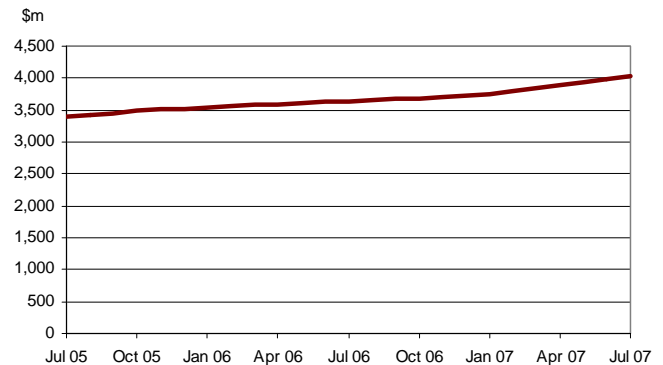


Figure 3: Annual change in retail turnover by state and territory, July 2007

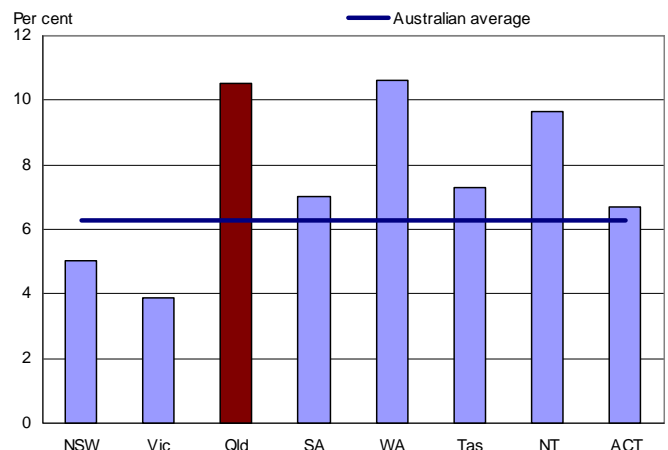
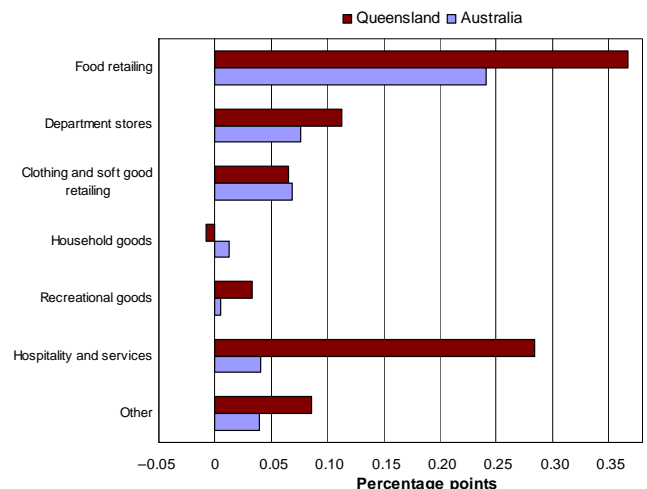


Figure 4: Monthly retail turnover contribution to growth by industry group, July 2007



Note: Commentary on monthly figures is based on nominal values throughout and as such movements are affected by price and quantity changes