

Main Features

Monthly change (trend):

Queensland	↑	1.1%
Australia	↑	0.6%

Annual change (trend):

Queensland	↑	11.4%
Australia	↑	7.2%

Commentary

- The trend estimate of Queensland's retail turnover increased 1.1% in August 2007, almost double the 0.6% rise in Australia (Figure 1).
- The trend value of Queensland retail turnover increased from \$3,471.1 million in August 2005 to \$4,127.5 million in August 2007 (Figure 2).
- In annual terms, the trend estimate of retail turnover in Queensland grew 11.4% in August 2007. This was higher than the Australian annual growth of 7.2%. Queensland had the highest growth in retail trade of all states and territories. Western Australia recorded the second highest increase (9.6%) (Figure 3).
- Compared with the Australian average, Queensland recorded stronger positive contribution to growth in the industry groups *Food retailing*, *Department stores* and *Hospitality and services* for the month of August 2007 (Figure 4).
- *Food retailing* had the strongest positive contribution to the growth in retail turnover for Queensland during August 2007 (0.41 of the 1.07 percentage point increase). This was followed by *Hospitality and services* (0.29 of the 1.07 percentage point increase).

Figure 1: Monthly change in retail turnover, August 2005 to August 2007

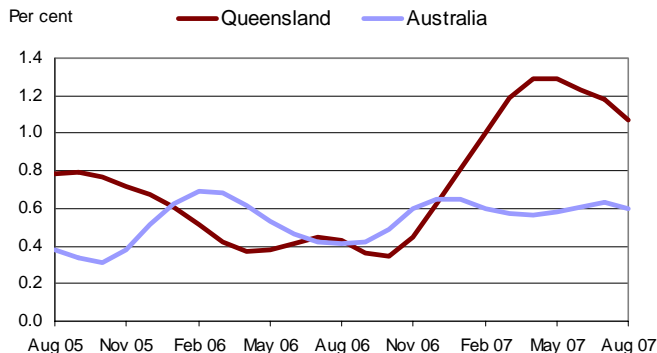


Figure 2: Monthly trend estimates for retail turnover, Queensland, August 2005 to August 2007

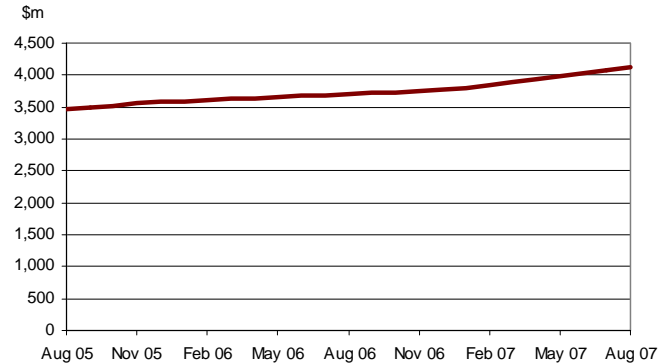


Figure 3: Annual change in retail turnover by state and territory, August 2007

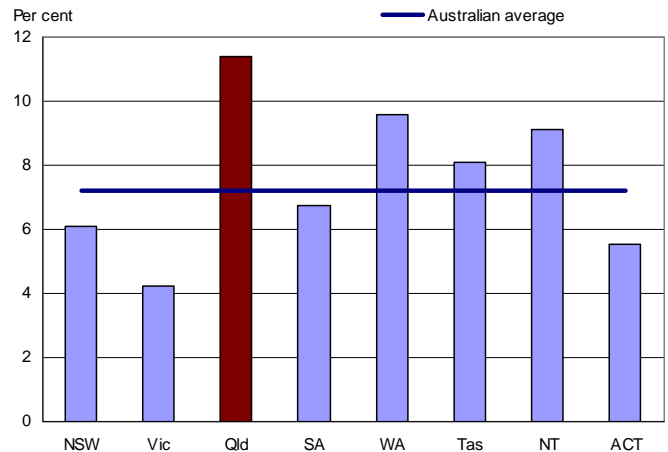
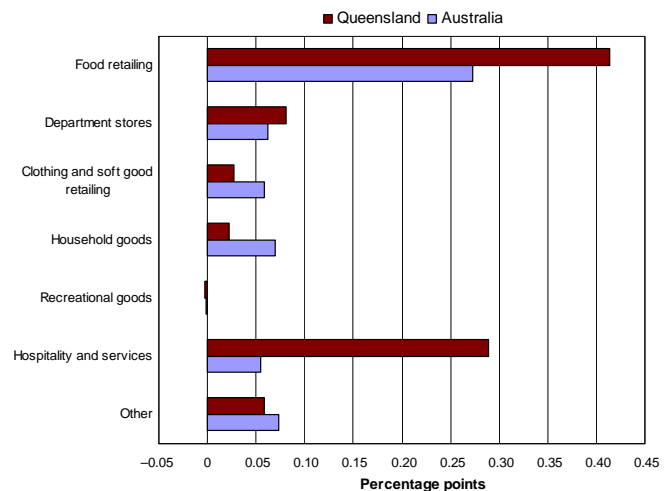


Figure 4: Monthly retail turnover contribution to growth by industry group, August 2007



Note: Commentary on monthly figures is based on nominal values throughout and as such movements are affected by price and quantity changes