

Main Features

Monthly change (trend):

Queensland	↑	0.8%
Australia	↑	0.7%

Annual change (trend):

Queensland	↑	12.1%
Australia	↑	8.0%

Commentary

- The trend estimate of Queensland's retail turnover increased 0.8% in October 2007, higher than the 0.7% rise in Australia (Figure 1).
- The trend value of Queensland retail turnover increased from \$3,731.7 million in October 2006 to \$4,185.1 million in October 2007.
- In annual terms, the trend estimate of retail turnover in Queensland grew 12.1% in October 2007, which was the strongest annual growth recorded since May 2004, and well above 8.0% growth for Australia. This is the tenth consecutive month that annual growth in Queensland nominal retail trade has strengthened.
- Queensland recorded the highest annual growth in retail trade of all states and territories. The Northern Territory recorded the second highest increase (9.1%) (Figure 2).
- Compared with the Australian average, Queensland recorded stronger positive contribution to growth in the industry groups *Food retailing*, *Household goods* and *Recreational goods* for the month of October 2007 (Figure 3).
- *Food retailing* made the strongest positive contribution to the growth in retail turnover for Queensland during October 2007 (0.34 of the 0.8 percentage point increase). This was followed by *Household goods* (0.16 of the 0.8 percentage point increase).

Figure 1: Monthly change in retail turnover, October 2005 to October 2007

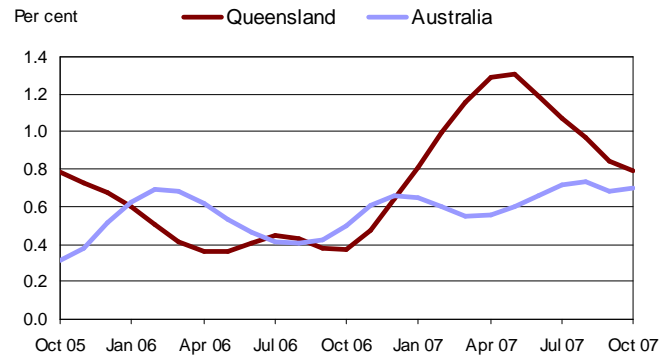


Figure 2: Annual change in retail turnover by state and territory, October 2007

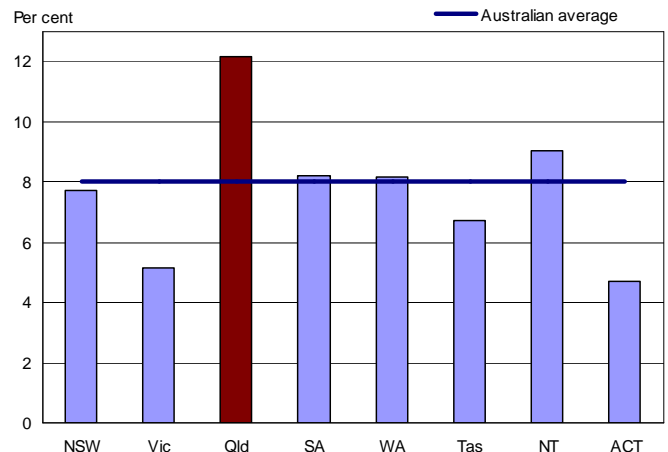
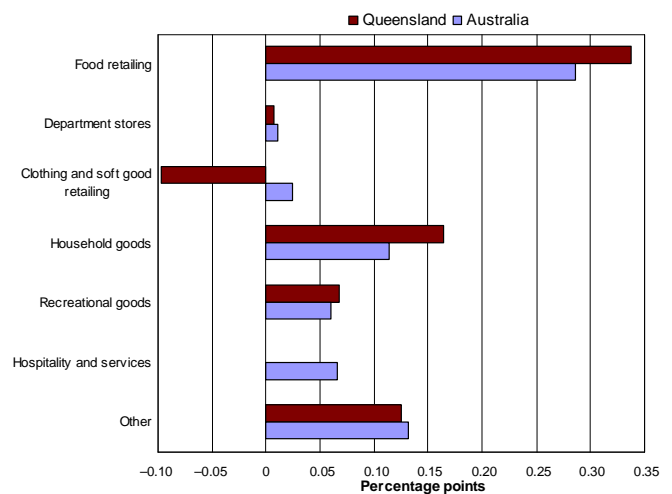


Figure 3: Monthly retail turnover contribution to growth by industry group, October 2007



Note: Commentary on monthly figures is based on nominal values throughout and as such movements are affected by price and quantity changes