



Main Features

Monthly change (trend):

Queensland	↑	0.6%
Australia	↑	0.6%

Annual change (trend):

Queensland	↑	12.1%
Australia	↑	8.1%

Commentary

- The trend estimate of Queensland's retail turnover increased 0.6% in November 2007, the same as Australia (Figure 1).
- The trend value of Queensland retail turnover increased from \$3,748.9 million in November 2006 to \$4,202.0 million in November 2007.
- In annual terms, the trend estimate of retail turnover in Queensland grew 12.1% in November 2007, which was the strongest annual growth recorded since May 2004, and well above 8.1% growth for Australia. This is the eleventh consecutive month that annual growth in Queensland retail trade has strengthened.
- Queensland recorded the highest annual growth in retail trade of all states and territories. The Northern Territory recorded the second highest increase (9.5%) (Figure 2).
- Compared with the Australian average, Queensland recorded stronger positive contribution to growth in the industry groups *Recreational goods*, *Department stores*, *Household goods* and *Other retailing* for the month of November 2007 (Figure 3). *Clothing and soft goods* was the only component to detract slightly from the retail trade growth.
- *Food retailing* made the strongest positive contribution to the growth in retail turnover for Queensland during November 2007 (0.21 of the 0.6 percentage point increase). This was followed by *Other retailing* (0.16 of the 0.6 percentage point increase) and *Recreational goods* (0.09 of the 0.6 percentage point increase).

Figure 1: Monthly change in retail turnover, November 2005 to November 2007

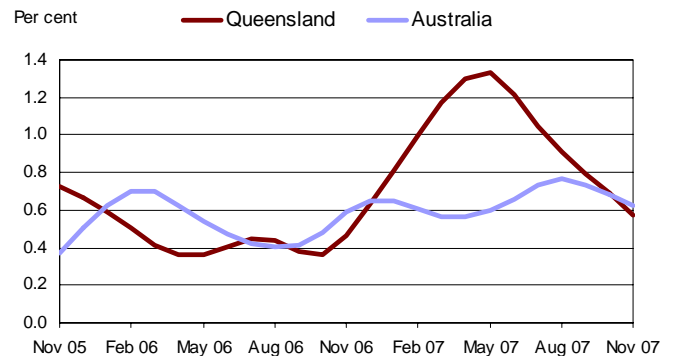


Figure 2: Annual change in retail turnover by state and territory, November 2007

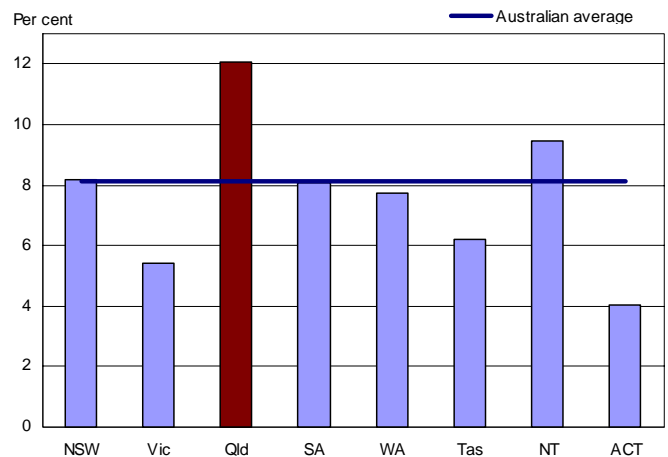
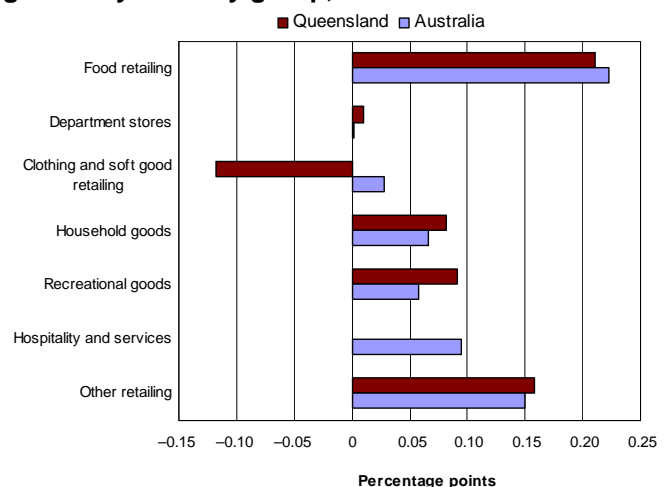


Figure 3: Monthly retail turnover contribution to growth by industry group, November 2007



Note: Commentary on monthly figures is based on nominal values throughout and as such movements are affected by price and quantity changes