

Main Features

Monthly change (trend):

Queensland	↑	0.1%
Australia	↑	0.02%

Annual change (trend):

Queensland	↑	5.4%
Australia	↑	5.0%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and as such movements are affected by price and quantity changes

- The trend estimate of Queensland's retail turnover increased 0.1% in April 2008. The estimate for Australia increased marginally during this time period by less than 0.1% (Figure 1).
- The trend estimate value of Queensland retail turnover increased from \$3,942.1 million in April 2007 to \$4,155.6 million in April 2008.
- In annual terms, the trend estimate of retail turnover in Queensland grew 5.4% in April 2008. This was above the 5.0% growth for Australia.
- Queensland recorded the third-highest annual growth in retail trade of all states and territories. The Northern Territory recorded the highest increase (10.0%) (Figure 2).
- Compared with the Australian average, Queensland recorded a stronger positive contribution to growth in the industry groups *Food retailing*, *Department Stores*, *Clothing and soft good retailing*, *Recreational goods*, and *Other retailing* for the month of April 2008 (Figure 3).
- *Food retailing* made the strongest positive contribution to retail turnover for Queensland during April 2008. This was followed by *Department stores*, *Other retailing*, *Recreational goods* and *Clothing and soft good retailing*.
- *Hospitality and services* and *Household goods* made the strongest negative contribution to growth in retail turnover for Queensland during April 2008.

Figure 1: Monthly change in retail turnover, April 2006 to April 2008

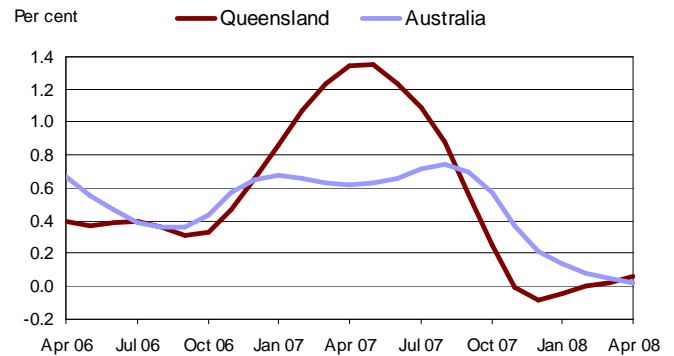


Figure 2: Annual change in retail turnover by state and territory, April 2008

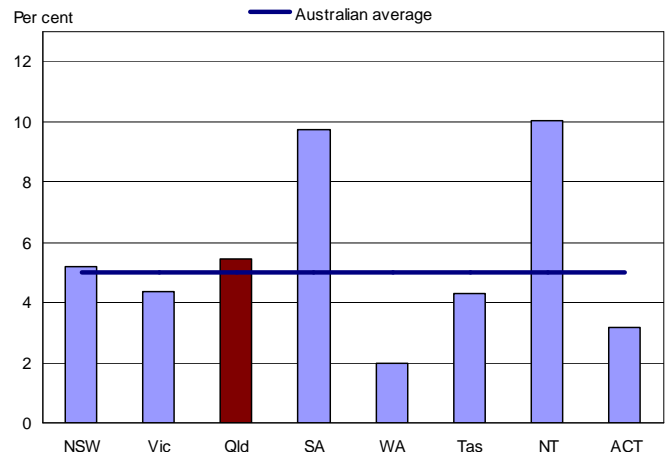


Figure 3: Monthly retail turnover contribution to growth by industry group, April 2008

