

Main Features

Monthly change (trend):

Queensland	↑	0.3%
Australia	↑	0.1%

Annual change (trend):

Queensland	↑	4.8%
Australia	↑	4.7%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and as such movements are affected by price and quantity changes

- The trend estimate of Queensland's retail turnover increased 0.3% in May 2008. The estimate for Australia also increased during this time period by 0.1% (Figure 1).
- The trend estimate value of Queensland retail turnover increased from \$3,994.3 million in May 2007 to \$4,186.7 million in May 2008.
- In annual terms, the trend estimate of retail turnover in Queensland grew 4.8% in May 2008. This was above the 4.7% growth for Australia.
- Queensland recorded the third-highest annual growth in retail trade of all states and territories. The Northern Territory recorded the highest increase (10.1%) (Figure 2).
- Compared with the Australian average, Queensland recorded a stronger positive contribution to growth in the industry groups *Food retailing*, *Department Stores*, *Household goods*, *Recreational goods*, and *Other retailing* for the month of May 2008 (Figure 3).
- *Food retailing* made the strongest positive contribution to retail turnover for Queensland during May 2008. This was followed by *Other retailing*, *Department stores* and *Recreational goods*.
- *Hospitality and services* and *Clothing and soft good retailing* made the strongest negative contribution to growth in retail turnover for Queensland during May 2008.

Figure 1: Monthly change in retail turnover, May 2006 to May 2008

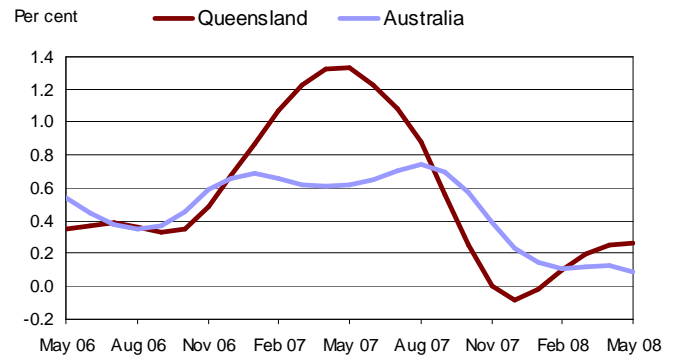


Figure 2: Annual change in retail turnover by state and territory, May 2008

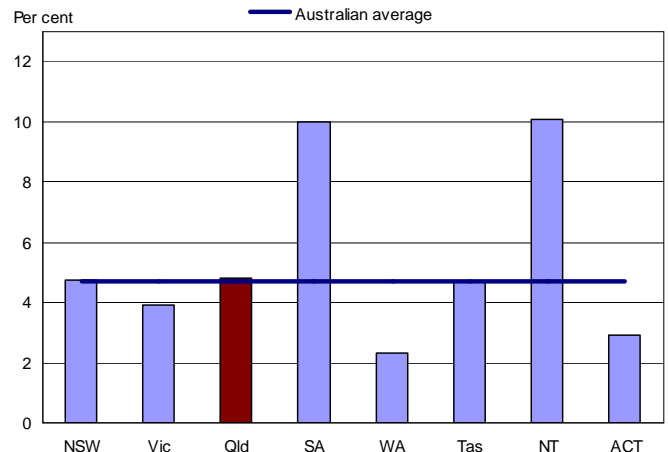


Figure 3: Monthly retail turnover contribution to growth by industry group, May 2008

