

Note: The Retail Trade trend series have been suspended as at November 2008 as it is not possible to determine the trend in retail turnover through the period affected by the Government's stimulus package and other influences associated with global economic conditions.

Main Features

Monthly change (seasonally adjusted):

Queensland		0.0%
Australia	↑	0.2%

Annual change (seasonally adjusted):

Queensland	↑	6.8%
Australia	↑	5.9%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- In seasonally adjusted terms, Queensland's retail turnover remained constant between December 2008 and January 2009. Australia's seasonally adjusted retail turnover increased 0.2% during this period (Figure 1).
- The seasonally adjusted value of Queensland's retail turnover increased from \$3,691.1 million in January 2008 to \$3,943.7 million in January 2009.
- In annual terms, the seasonally adjusted retail turnover in Queensland grew 6.8%. This was above the 5.9% growth for Australia.
- The steady January result for retail turnover in Queensland largely reflected lower expenditure in discretionary areas of spending such as *Department stores*, *Clothing and soft goods*, *Household goods* and *Cafes and restaurants*, following rises in expenditure in these components in December 2008.
- Queensland recorded the fourth-highest annual growth in retail trade of all states and territories. The Northern Territory recorded the highest increase (17.1%) (Figure 2).
- The industry group *Food retailing* was the only industry group to make a positive contribution to retail turnover for Queensland and was also the strongest for Australia during January 2009. (Figure 3).

Figure 1: Monthly change in seasonally adjusted retail turnover, January 2007 to January 2009

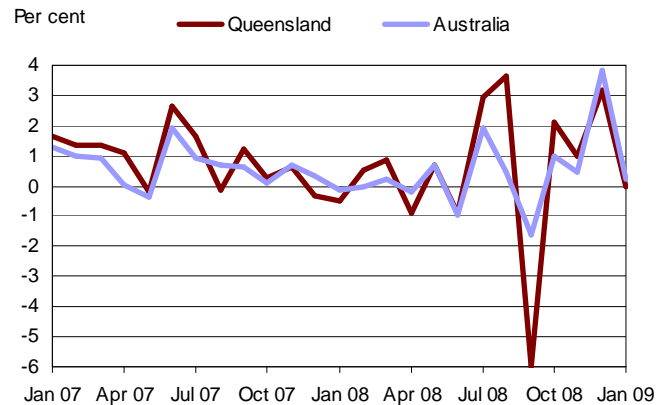


Figure 2: Annual change in seasonally adjusted retail turnover by state and territory, January 2009

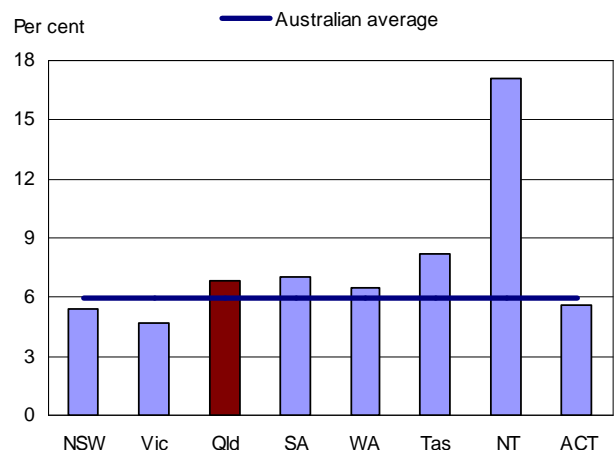


Figure 3: Monthly retail turnover contribution to growth by industry group, January 2009

