



Note: The Retail Trade trend series have been suspended as at November 2008 as it is not possible to determine the trend in retail turnover through the period affected by the Government's stimulus package and other influences associated with global economic conditions.

Main Features

Monthly change (seasonally adjusted):

Queensland ↓ 2.2%
Australia ↓ 2.0%

Annual change (seasonally adjusted):

Queensland ↑ 3.9%
Australia ↑ 4.1%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- In seasonally adjusted terms, Queensland's retail turnover fell 2.2% between January 2009 and February 2009...
The seasonally adjusted value of Queensland's retail turnover increased from \$3,708.8 million in February 2008 to \$3,854.9 million in February 2009.
In annual terms, the seasonally adjusted retail turnover in Queensland grew 3.9% in February 2009. This was below the 4.1% growth for Australia.
The monthly fall in retail turnover in February in Queensland largely reflected lower expenditure in discretionary areas of spending such as department stores, household goods, and cafes and restaurants...
Queensland recorded the sixth-highest annual growth in retail trade of all states and territories. The Northern Territory recorded the highest increase (15.5%) and New South Wales recorded the lowest increase (2.6%) (Figure 2).
Food retailing and Clothing and soft good retailing were the two industry groups to make a positive contribution to retail turnover for Queensland, while in Australia all industries had a decrease in February (Figure 3).

Figure 1: Monthly change in seasonally adjusted retail turnover, February 2007 to February 2009

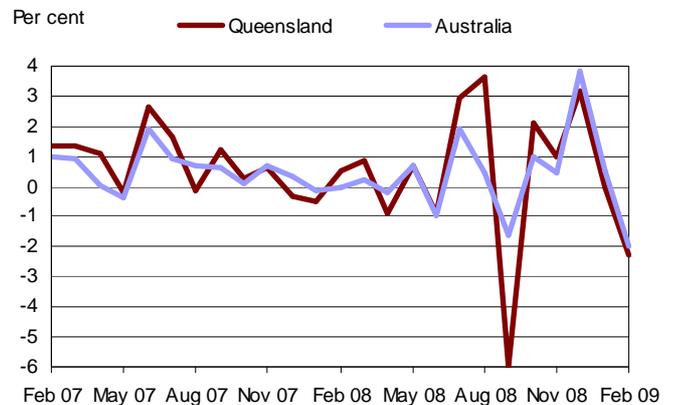


Figure 2: Annual change in seasonally adjusted retail turnover by state and territory, February 2009

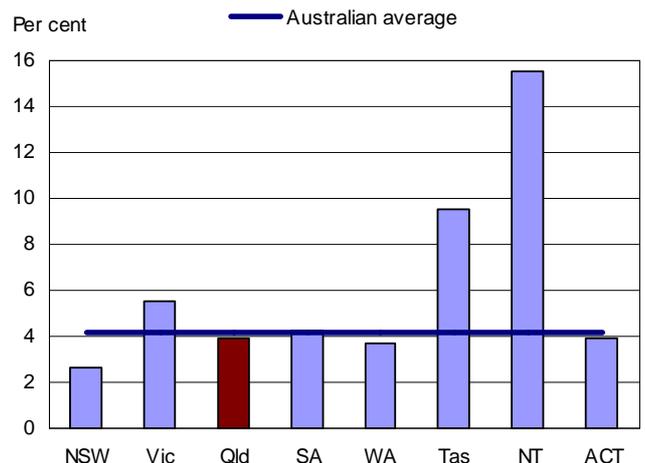


Figure 3: Monthly retail turnover contribution to growth by industry group, February 2009

