

Note: The Retail Trade trend series have been suspended as at November 2008 as it is not possible to determine the trend in retail turnover through the period affected by the Government's stimulus package and other influences associated with global economic conditions.

Main Features

Monthly change (seasonally adjusted):

Queensland	↑	3.2%
Australia	↑	2.2%

Annual change (seasonally adjusted):

Queensland	↑	6.4%
Australia	↑	6.3%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- In seasonally adjusted terms, Queensland's retail turnover grew 3.2% between February 2009 and March 2009, following a decline in February 2009. Australia's seasonally adjusted retail turnover grew 2.2% during this period (Figure 1).
- The seasonally adjusted value of Queensland's retail turnover increased from \$3,741.1 million in March 2008 to \$3,978.8 million in March 2009.
- In annual terms, the seasonally adjusted retail turnover in Queensland grew 6.4% in March 2009, slightly above the 6.3% growth for Australia.
- The monthly rise in nominal retail turnover in March 2009 in Queensland largely reflected increased expenditure in discretionary areas of spending such as department stores, clothing and soft goods, cafes, restaurants and takeaway foods and household goods.
- Queensland recorded the fifth-highest annual growth in retail trade of all states and territories. The Northern Territory recorded the highest increase (20.1%) and the Australian Capital Territory recorded the lowest increase (4.2%) (Figure 2).
- *Department stores* and *Other retailing* were the two industry groups to make the largest positive contribution to retail turnover for Queensland during March 2009, while in Australia *Department stores* and *Clothing and soft good retailing* were the largest (Figure 3).

Figure 1: Monthly change in seasonally adjusted retail turnover, March 2007 to March 2009

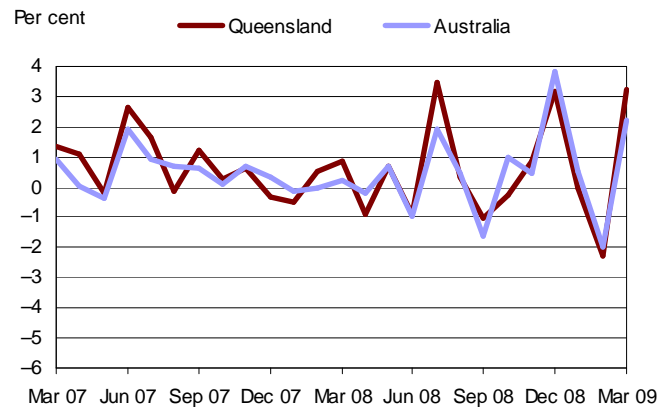


Figure 2: Annual change in seasonally adjusted retail turnover by state and territory, March 2009

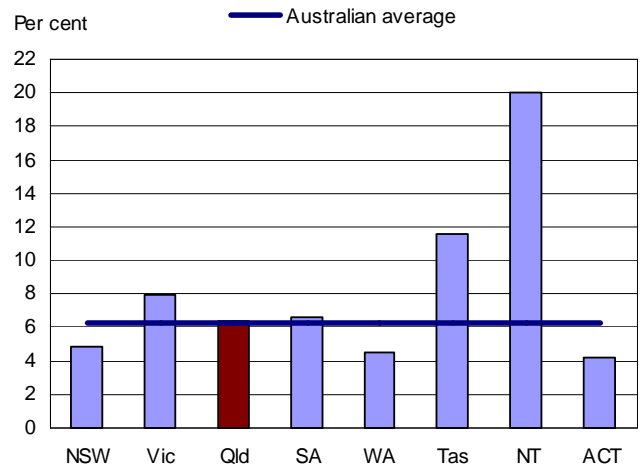


Figure 3: Monthly retail turnover contribution to growth by industry group, March 2009

