

**Note:** The Retail Trade trend series have been suspended as at November 2008 as it is not possible to determine the trend in retail turnover through the period affected by the Government's stimulus package and other influences associated with global economic conditions.

### Main Features

#### Monthly change (seasonally adjusted):

Queensland	↑	1.5%
Australia	↑	1.0%

#### Annual change (seasonally adjusted):

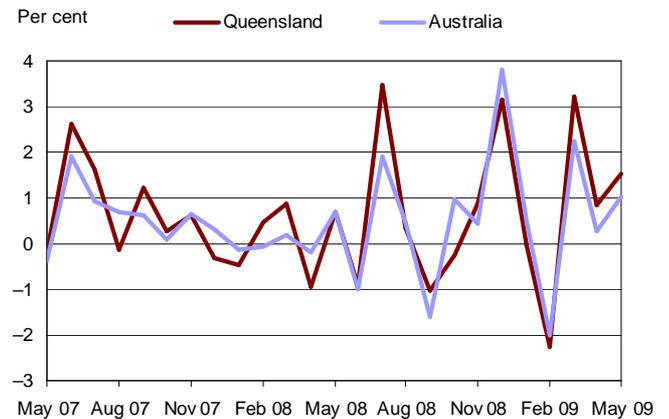
Queensland	↑	9.2%
Australia	↑	7.1%

### Commentary

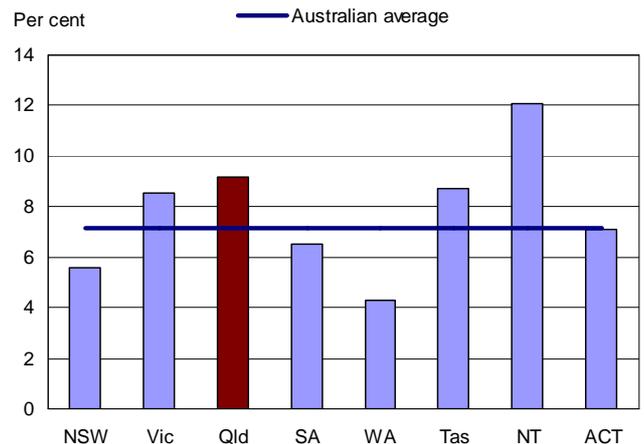
Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- In seasonally adjusted terms, Queensland's retail turnover grew 1.5% between April 2009 and May 2009. Australia's seasonally adjusted retail turnover grew 1.0% during this period (Figure 1).
- Annually, the seasonally adjusted value of Queensland's retail turnover increased from \$3,731.7 million in May 2008 to \$4,073.5 million in May 2009. This represented a 9.2% growth in Queensland over the year to May 2009, which was above the 7.1% growth for Australia.
- Stronger growth in nominal retail turnover in May in Queensland largely reflected faster growth in spending on food retailing and cafes, restaurants and takeaway foods, as well as increased spending on department stores and clothing and soft goods (following declines in these two components in the previous month).
- Queensland recorded the second-highest annual growth in retail trade of all states and territories. The Northern Territory recorded the highest increase (12.1%) and Western Australia recorded the lowest increase (4.3%) (Figure 2).
- *Food retailing* and *Department stores* were the two industry groups to make the largest positive contribution to retail turnover for Queensland during May 2009, these two industry groups were also the largest positive contribution to retail turnover for Australia (Figure 3).

**Figure 1: Monthly change in seasonally adjusted retail turnover, May 2007 to May 2009**



**Figure 2: Annual change in seasonally adjusted retail turnover by state and territory, May 2009**



**Figure 3: Monthly retail turnover contribution to growth by industry group, May 2009**

