

Note: The Retail Trade trend series have been suspended as at November 2008 as it is not possible to determine the trend in retail turnover through the period affected by the Government's stimulus package and other influences associated with global economic conditions.

Main Features

Monthly change (seasonally adjusted):

Queensland	↓	3.5%
Australia	↓	1.4%

Annual change (seasonally adjusted):

Queensland	↑	6.9%
Australia	↑	7.5%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- In seasonally adjusted terms, Queensland's retail turnover declined 3.5% between May 2009 and June 2009. Australia's seasonally adjusted retail turnover declined 1.4% during this period (Figure 1).
- Annually, the seasonally adjusted value of Queensland's retail turnover increased from \$3,698.0 million in June 2008 to \$3,951.4 million in June 2009. This represented a 6.9% growth in Queensland over the year to June 2009, which was below the 7.5% growth for Australia.
- The monthly fall in retail turnover in June in Queensland largely reflected decreased expenditure in food retailing, as well as in discretionary areas of spending such as department stores, clothing and soft goods and cafes, restaurants and takeaway foods.
- Queensland recorded the sixth-highest annual growth in retail trade of all states and territories. Victoria recorded the highest increase (9.9%) and Western Australia recorded the lowest increase (3.1%) (Figure 2).
- *Household good retailing* was the only industry group to record a positive contribution to retail turnover for Queensland during June 2009 (0.3pp). This was also the only industry group to record a positive contribution to retail turnover for Australia (Figure 3).

Figure 1: Monthly change in seasonally adjusted retail turnover, June 2007 to June 2009

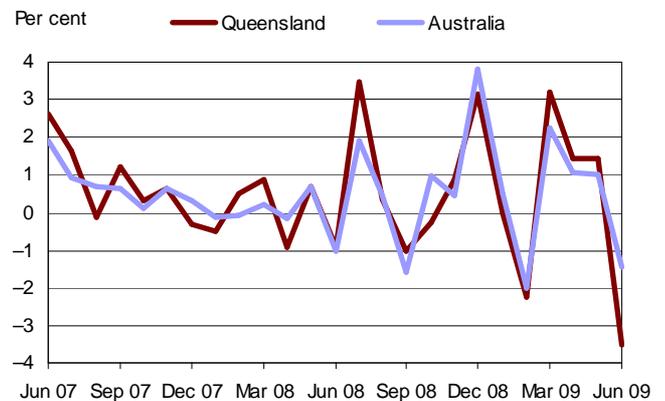


Figure 2: Annual change in seasonally adjusted retail turnover by state and territory, June 2009

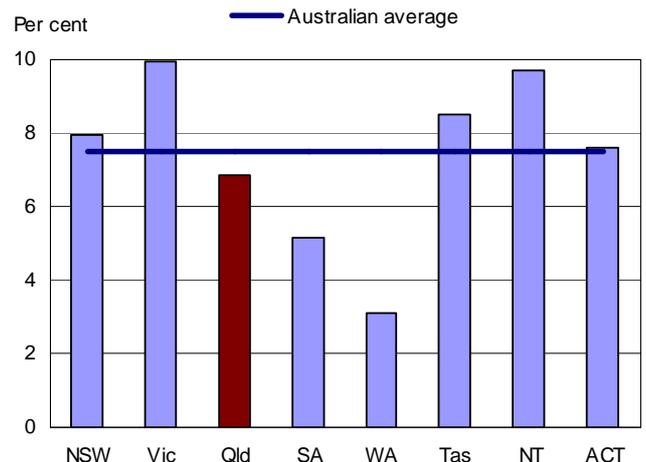


Figure 3: Monthly retail turnover contribution to growth by industry group, June 2009

