



Note: The Retail Trade trend series have been suspended as at November 2008 as it is not possible to determine the trend in retail turnover through the period affected by the Government's stimulus package and other influences associated with global economic conditions.

Main Features

Monthly change (seasonally adjusted):

Table with 3 columns: State/Territory, Change direction, and Percentage change. Queensland: 1.4% down, Australia: 1.0% down.

Annual change (seasonally adjusted):

Table with 3 columns: State/Territory, Change direction, and Percentage change. Queensland: 3.8% up, Australia: 5.2% up.

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- In seasonally adjusted terms, Queensland's retail turnover declined 1.4% between June 2009 and July 2009. Australia's seasonally adjusted retail turnover declined 1.0% during this period (Figure 1).
- Annually, the seasonally adjusted value of Queensland's retail turnover increased from \$3,916.0 million in July 2008 to \$4,064.8 million in July 2009. This represented a 3.8% growth in Queensland over the year to July 2009, which was below the 5.2% growth for Australia.
- The decline in Queensland retail turnover in July largely reflected lower spending on food, household goods and clothing, footwear and personal accessory retailing. These falls were only partly offset by a pick up in spending in departments stores and cafes, restaurants and takeaways (following considerable declines in these two components in the previous month).
- Queensland recorded the sixth-highest annual growth in retail trade of all states and territories. Northern Territory recorded the highest increase (9.5%) and Western Australia recorded the lowest increase (1.3%) (Figure 2).
- Cafes, restaurants and takeaway food services and Department stores were the only industry groups to record a positive contribution to retail turnover for Queensland during July 2009 (0.6pp and 0.3pp respectively). These industry groups as well as Other retailing recorded positive contributions to retail turnover for Australia (Figure 3).

Figure 1: Monthly change in seasonally adjusted retail turnover, July 2007 to July 2009

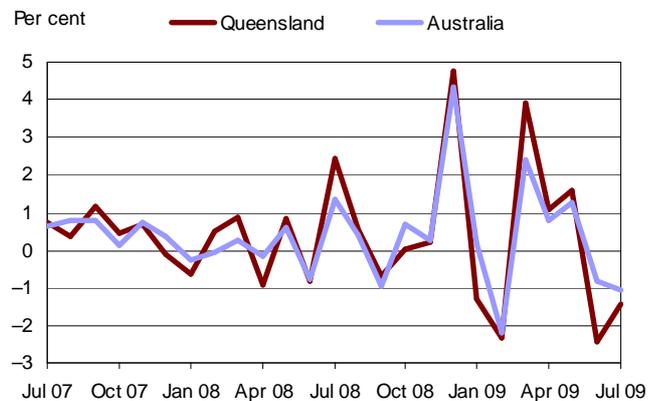


Figure 2: Annual change in seasonally adjusted retail turnover by state and territory, July 2009

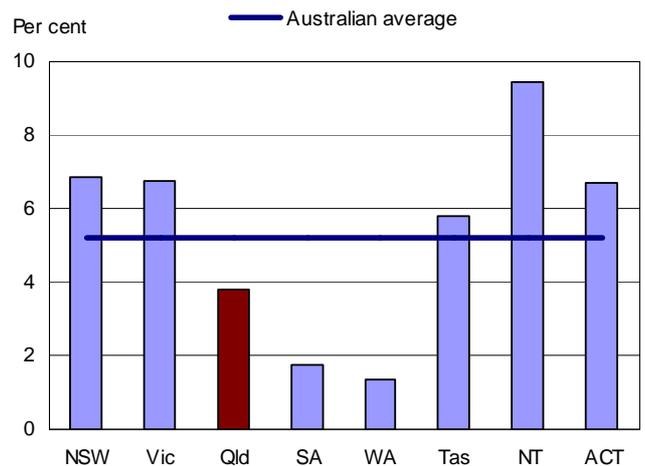


Figure 3: Monthly retail turnover contribution to growth by industry group, July 2009

