



Main Features

Monthly change (trend):

Queensland	↑	0.1%
Australia	↑	0.4%

Annual change (trend):

Queensland	↑	4.7%
Australia	↑	6.1%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimates of Queensland's retail turnover increased 0.1% in September 2009, the fifth consecutive month in which growth has moderated, to reach the lowest rate of growth since March 2008. Australia's trend turnover increased 0.4% from August 2009 to September 2009 (Figure 1).
- The trend value of Queensland retail turnover increased from \$4,103.9 million in August 2009 to \$4,108.1 million in September 2009.
- Annually, the trend value of Queensland's retail turnover increased from \$3,922.0 million in September 2008 to \$4,108.1 million in September 2009. This was a 4.7% growth in Queensland over the year to September 2009, which was below the 6.1% growth for Australia.
- Subdued growth in Queensland's trend retail turnover in September 2009 largely reflected slower growth in discretionary areas such as department stores and cafes, restaurants and takeaways, as well as lower spending on clothing and soft goods and household goods.
- Queensland recorded the third lowest annual growth in retail trade of all states and territories. New South Wales recorded the highest increase (8.3%) and South Australia recorded the lowest increase (2.1%) (Figure 2).
- *Food retailing* and *Cafes, restaurants and takeaway food services* were the only two industry groups to record the positive contribution to retail turnover for Queensland during September 2009 (0.13 and 0.06 percentage points respectively). These two industry groups also recorded the largest positive contributions to retail turnover for Australia at the same period (Figure 3).

Figure 1: Monthly change in retail turnover, September 2007 to September 2009

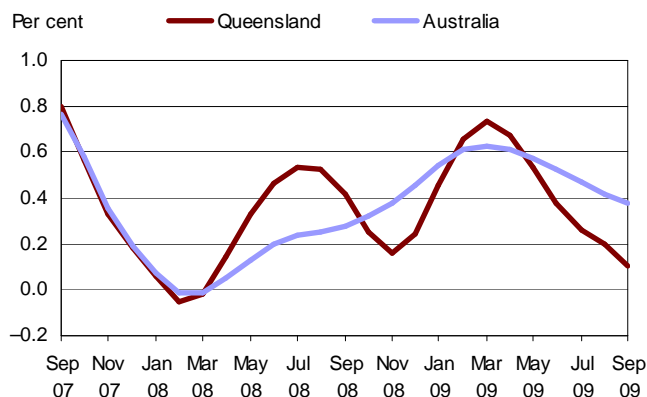


Figure 2: Annual change in retail turnover by state and territory, September 2009

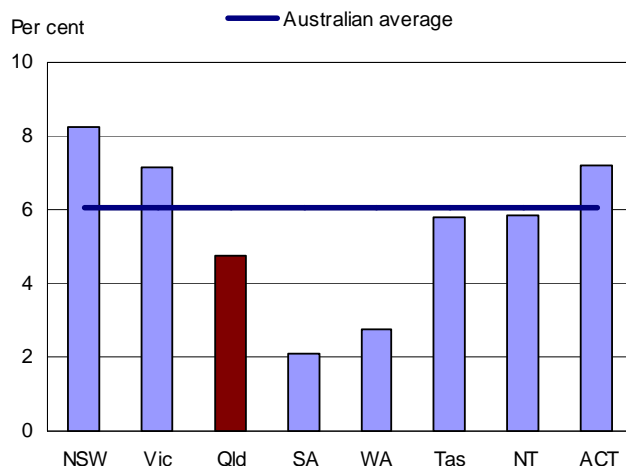


Figure 3: Monthly retail turnover contribution to growth by industry group, September 2009

