



Main Features

Monthly change (trend):

Queensland	↓	0.1%
Australia	↑	0.2%

Annual change (trend):

Queensland	↑	4.1%
Australia	↑	5.8%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimates of Queensland's retail turnover decreased 0.1% in October 2009, the first monthly decrease since January 2005. Australia's trend turnover increased 0.2% from September 2009 to October 2009 (Figure 1).
- The trend value of Queensland retail turnover decreased from \$4,094.3 million in September 2009 to \$4,092.2 million in October 2009.
- The decline in Queensland retail turnover in October reflected lower spending in cafes, restaurants and takeaways (the second consecutive fall for this category), as well as other retail spending (the fifth consecutive fall for this category). These declines were accompanied by unchanged levels of spending on clothing, soft goods and household goods.
- Annually, the trend value of Queensland's retail turnover increased from \$3,931.7 million in October 2008 to \$4,092.2 million in October 2009. This was a 4.1% growth in Queensland over the year to October 2009, which was below the 5.8% growth for Australia.
- Queensland recorded the third lowest annual growth in retail trade of all states and territories. New South Wales recorded the highest increase (8.6%) and South Australia recorded the lowest increase (1.9%) (Figure 2).
- *Department stores* and *Food retailing* were the only two industry groups to record the positive contribution to retail turnover for Queensland during October 2009 (0.02 and 0.01 percentage points respectively). *Cafes, restaurants and takeaway food services* and *Food retailing* recorded the largest positive contributions to retail turnover for Australia at the same period (0.14 and 0.07 percentage points respectively) (Figure 3).

Figure 1: Monthly change in retail turnover, October 2007 to October 2009

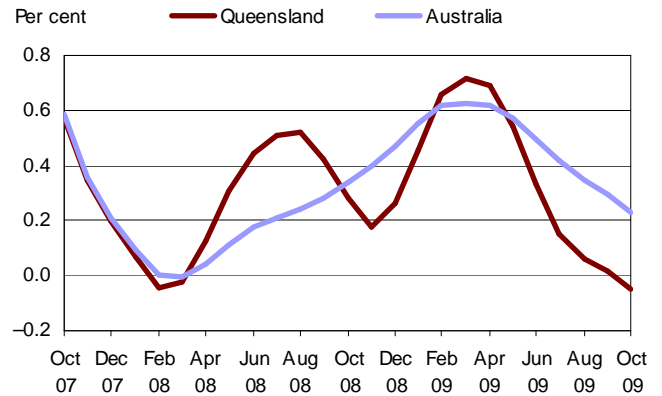


Figure 2: Annual change in retail turnover by state and territory, October 2009

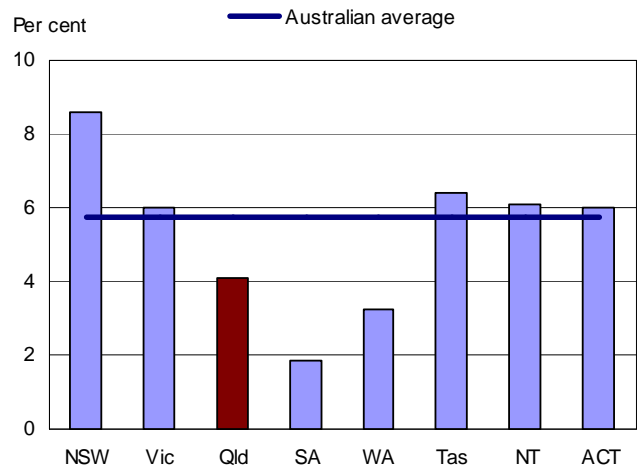


Figure 3: Monthly retail turnover contribution to growth by industry group, October 2009

