



Main Features

Monthly change (trend):

Queensland	↓	0.1%
Australia	↑	0.1%

Annual change (trend):

Queensland	↑	2.1%
Australia	↑	4.7%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimates of Queensland's retail turnover fell 0.1% in February 2010, following virtually no growth in January 2010. Australia's trend turnover increased 0.1% from January 2010 to February 2010 (Figure 1).
- The trend value of Queensland's retail turnover decreased slightly from \$4,087.4 million in January 2010 to \$4,084.3 million in February 2010.
- The slight decrease in Queensland's retail turnover in February 2010 reflected lower spending in household goods, clothing, footwear and personal accessories as well as in cafes, restaurants and takeaway. This lower spending was partially offset by higher spending on food, other retailing and department stores.
- Annually, the trend value of Queensland's retail turnover increased from \$3,998.8 million in February 2009 to \$4,084.3 million in February 2010. This was a 2.1% growth in Queensland over the year to February 2010, which was below the 4.7% growth for Australia.
- Queensland recorded the lowest annual growth in retail trade of all states and territories (2.1%). New South Wales recorded the highest increase (6.5%), followed by Western Australia (5.9%) (Figure 2).
- *Food retailing* recorded the largest positive contribution to retail turnover in Queensland in February 2010 (0.05 percentage point). *Cafes, restaurants and takeaway services* and *Other retailing* recorded the largest positive contribution to retail turnover in Australia in this month (0.05 percentage point respectively) (Figure 3).

Figure 1: Monthly change in retail turnover, February 2008 to February 2010

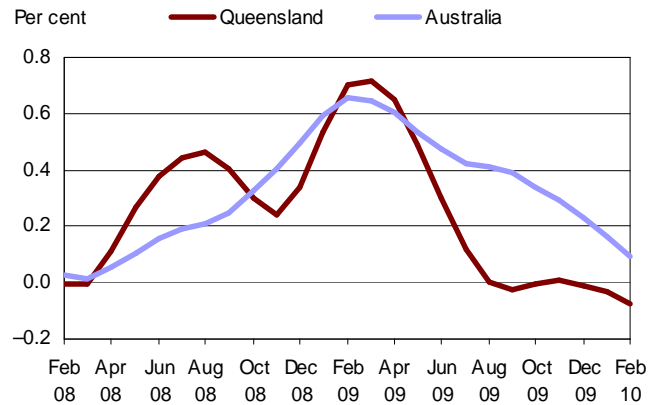


Figure 2: Annual change in retail turnover by state and territory, February 2009 to February 2010

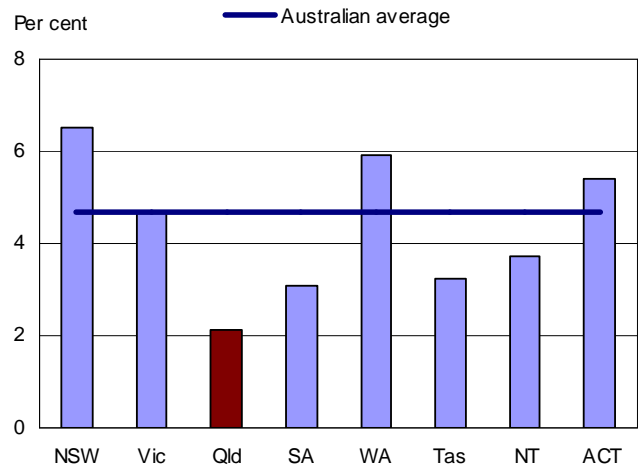


Figure 3: Monthly retail turnover contribution to growth by industry group, February 2010

