

Main Features

Monthly change (trend):

Queensland	↑	0.1%
Australia	↑	0.2%

Annual change (trend):

Queensland	↑	0.5%
Australia	↑	3.4%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.1% in May 2010, the fifth monthly increase in a row since January 2010. Australia's trend turnover increased 0.2% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,092.5 million in April 2010 to \$4,097.0 million in May 2010.
- The increase in Queensland's nominal retail turnover in May 2010 mainly reflected higher spending in food retailing. This higher spending was partially offset by lower spending on household goods and other retailing.
- Annually, the trend value of Queensland's retail turnover increased from \$4,074.9 million in May 2009 to \$4,097.0 million in May 2010. This represents a 0.5% rise in Queensland over the year to May 2010, well below the 3.4% growth for Australia (Figure 2).
- Queensland recorded the lowest annual growth in retail trade of all states and territories (0.5%). Northern Territory recorded the highest increase (6.3%), followed by South Australia (4.7%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in May 2010 (0.24 percentage point). *Household goods retailing* recorded the largest deduction from retail turnover in Queensland in the month (0.09 percentage point) (Figure 3).

Figure 1: Monthly change in retail turnover

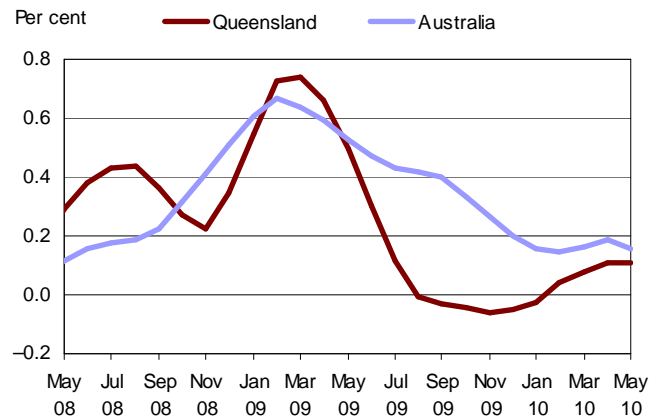


Figure 2: Annual change in retail turnover, May 2010

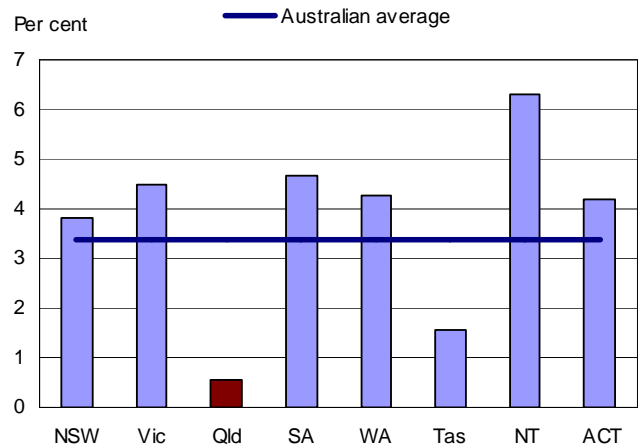


Figure 3: Monthly retail turnover contribution to growth by industry group, May 2010

