



Main Features

Monthly change (trend):

Queensland	↑	0.1%
Australia	↑	0.3%

Annual change (trend):

Queensland	↑	0.2%
Australia	↑	3.2%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.1% in June 2010, the fifth monthly increase in a row since February 2010. Australia's trend turnover increased 0.3% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,092.5 million in May 2010 to \$4,097.1 million in June 2010.
- The increase in Queensland's nominal retail turnover in June 2010 mainly reflected higher spending in food retailing. This higher spending was partially offset by lower spending on other retailing and cafes, restaurants and takeaway food services.
- Annually, the trend value of Queensland's retail turnover increased from \$4,087.7 million in June 2009 to \$4,097.1 million in June 2010. This represents a 0.2% rise in Queensland over the year to June 2010, well below the 3.2% growth for Australia (Figure 2).
- Queensland recorded the lowest annual growth in retail trade of all states and territories (0.2%). Northern Territory recorded the highest increase (6.2%), followed by Victoria (4.7%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in June 2010 (0.21 percentage point). *Other retailing* recorded the largest deduction from retail turnover in Queensland in the month (0.13 percentage point) (Figure 3).
- In real terms (which measures the volume of retail turnover, removing the effect of price movements), trend retail trade in Queensland fell 0.1% in June quarter 2010, improving slightly from a 0.2% decline in the previous quarter. However, in seasonally adjusted (sa) terms, real turnover rose 0.5% in June quarter 2010, the first sa rise in a year.

Figure 1: Monthly change in retail turnover

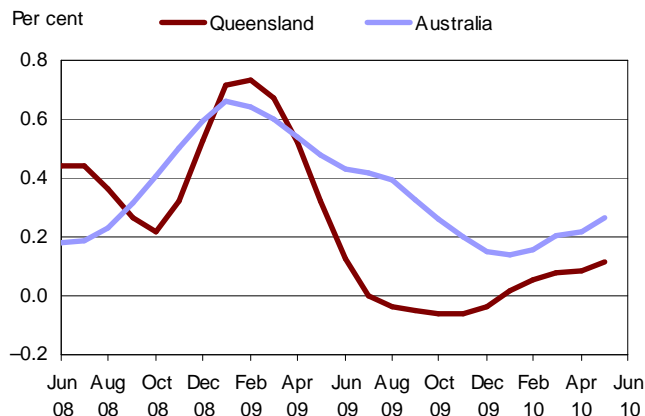


Figure 2: Annual change in retail turnover, June 2010

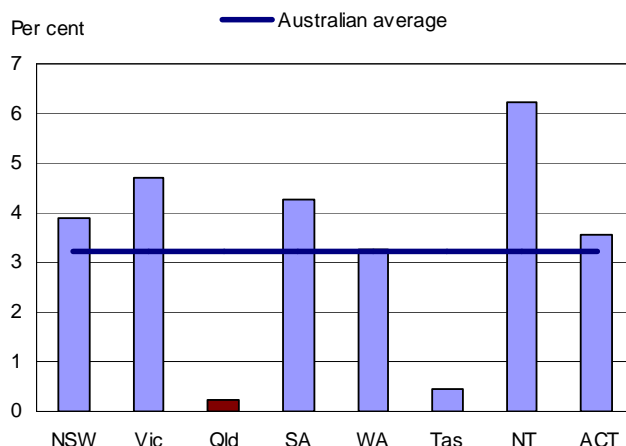


Figure 3: Monthly retail turnover contribution to growth by industry group, June 2010

