

Main Features

Monthly change (trend):

Queensland	↑	0.4%
Australia	↑	0.4%

Annual change (trend):

Queensland	↑	1.4%
Australia	↑	3.8%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.4% in July 2010, the fifth monthly increase in a row since March 2010. Australia's trend turnover also increased 0.4% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,126.7 million in June 2010 to \$4,144.6 million in July 2010.
- The increase in Queensland's nominal retail turnover in July 2010 mainly reflected higher spending in *food retailing* and *cafes, restaurants and takeaway food services*. This higher spending was partially offset by lower spending on *other retailing*.
- Annually, the trend value of Queensland's retail turnover increased from \$4,087.2 million in July 2009 to \$4,144.6 million in July 2010. This represents a 1.4% rise in Queensland over the year to July 2010, well below the 3.8% growth for Australia (Figure 2).
- Queensland recorded the second-lowest annual growth in retail trade of all states and territories (1.4%). Northern Territory recorded the highest increase (6.1%), followed by Victoria (5.8%).
- *Food retailing* recorded the largest contribution to retail turnover growth in Queensland in July 2010 (0.21 percentage point). *Other retailing* recorded the largest deduction from retail turnover in Queensland in the month (0.05 percentage point) (Figure 3).

Figure 1: Monthly change in retail turnover

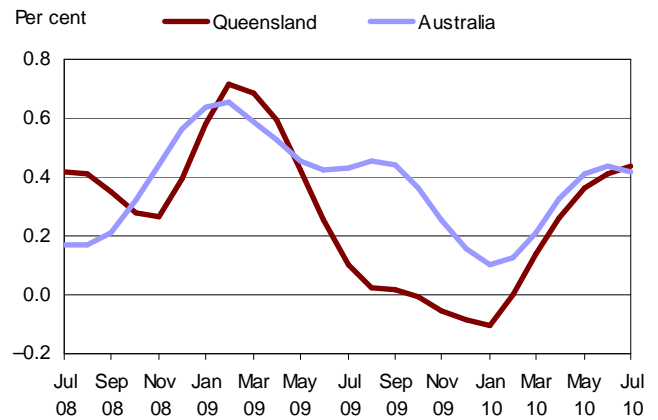


Figure 2: Annual change in retail turnover, July 2010

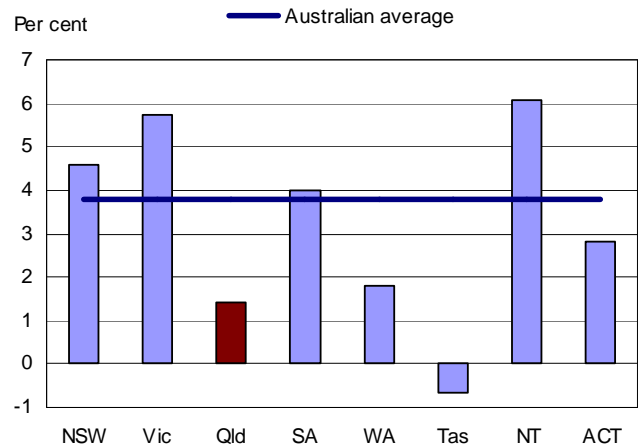


Figure 3: Monthly retail turnover contribution to growth by industry group, July 2010

