

Main Features

Monthly change (trend):

Queensland	↓	0.1%
Australia	↓	0.0%

Annual change (trend):

Queensland	↑	0.8%
Australia	↑	2.3%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover decreased 0.1% in November 2010, the third monthly decrease in a row. Australia's trend turnover remained almost unchanged during the month (Figure 1).
- The trend value of Queensland's retail turnover decreased from \$4,126.2 million in October 2010 to \$4,123.5 million in November 2010.
- The decrease in Queensland's nominal retail turnover in November 2010 mainly reflected much lower spending in *cafes, restaurants and takeaway food services*, as well as in *household goods retailing*. This lower spending was partially offset by higher spending on *food retailing* and *clothing, footwear and personal accessory retailing*.
- Annually, the trend value of Queensland's retail turnover increased from \$4,091.4 million in November 2009 to \$4,123.5 million in November 2010. This represents a 0.8% rise in Queensland over the year to November 2010, below the 2.3% growth for Australia (Figure 2).
- Queensland recorded the third-lowest annual growth in retail trade of all states and territories (0.8%). Victoria recorded the highest increase (5.5%), followed by Western Australia (2.2%).
- *Cafes, restaurants and takeaway food services* recorded the largest deduction from retail turnover growth in Queensland in November 2010 (0.14 percentage point). *Food retailing* recorded the largest contribution to retail turnover in Queensland in the month (0.16 percentage point) (Figure 3).

Figure 1: Monthly change in retail turnover

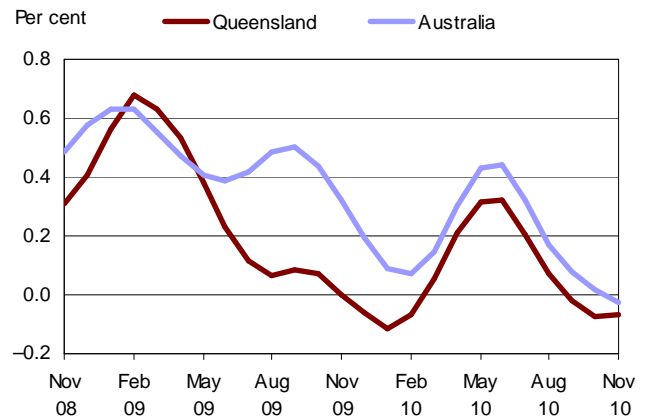


Figure 2: Annual change in retail turnover, November 2010

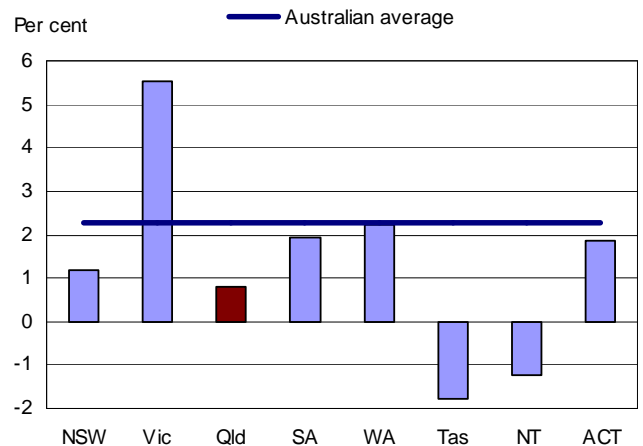


Figure 3: Monthly retail turnover contribution to growth by industry group, November 2010

