

**Main Features**

**Monthly change (trend):**

Queensland	↓	0.0%
Australia	↓	0.1%

**Annual change (trend):**

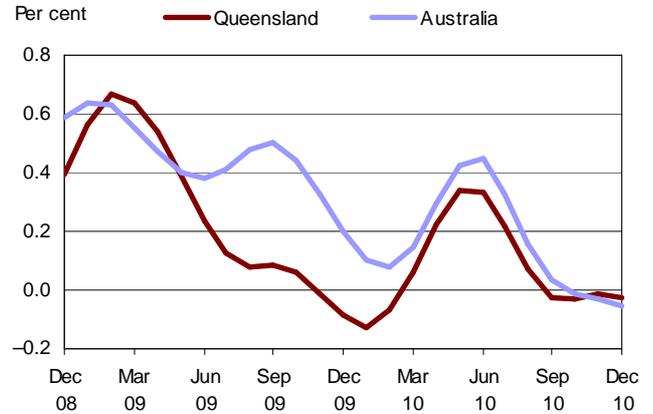
Queensland	↑	1.0%
Australia	↑	1.9%

**Commentary**

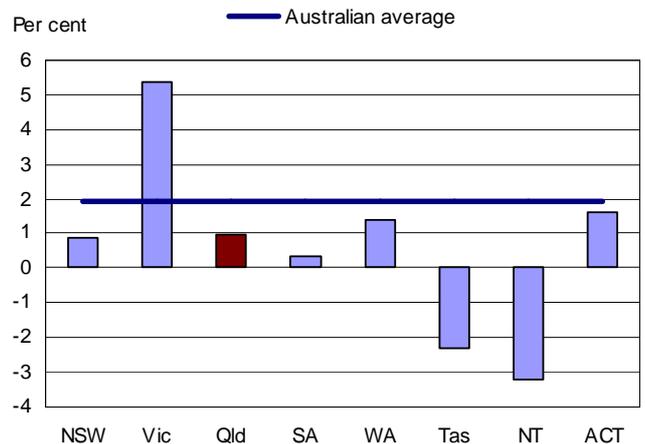
Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover was almost unchanged in December 2010 for the fourth consecutive month. Australia's trend turnover decreased 0.1% during the month (Figure 1).
- The trend value of Queensland's retail turnover decreased from \$4,128.4 million in November 2010 to \$4,127.5 million in December 2010.
- The decrease in Queensland's nominal retail turnover in December 2010 mainly reflected much lower spending in *cafes, restaurants and takeaway food service*. This lower spending was partially offset by higher spending on *food retailing, household goods retailing and clothing, footwear and personal accessory retailing*.
- Annually, the trend value of Queensland's retail turnover increased from \$4,088.1 million in December 2009 to \$4,127.5 million in December 2010. This was a 1.0% rise in Queensland over the year to December 2010 (Figure 2).
- Queensland recorded the fourth-highest annual growth in retail trade of all states and territories (1.0%). Victoria had the highest increase (5.4%).
- *Cafes, restaurants and takeaway food services* recorded the largest detraction from retail turnover growth in Queensland in December 2010 (0.2 percentage points). *Food retailing* recorded the largest contribution to retail turnover in Queensland in the month (0.1 percentage points) (Figure 3).
- In real terms (which measures the volume of retail turnover, removing the effect of price movements), trend retail trade in Queensland rose 0.1% in December quarter 2010, following modest growth of 0.2% in the previous two quarters. Over the year to December quarter 2010, real retail turnover rose 0.3%.

**Figure 1: Monthly change in retail turnover**



**Figure 2: Annual change in retail turnover, December 2010**



**Figure 3: Monthly retail turnover contribution to growth by industry group, December 2010**

