

Main Features

Monthly change (trend):

Queensland	↑	0.1%
Australia	↑	0.0%

Annual change (trend):

Queensland	↑	1.5%
Australia	↑	2.0%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.1% in January 2011, the eleventh consecutive monthly increase. Australia's trend turnover remained relatively unchanged during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,141.2 million in December 2010 to \$4,146.6 million in January 2011.
- The increase in Queensland's nominal retail turnover in January 2011 mainly reflected higher spending in *food retailing*. This higher spending was partially offset by lower spending on *cafes, restaurants and takeaway food services*.
- Annually, the trend value of Queensland's retail turnover increased from \$4,085.0 million in January 2010 to \$4,146.6 million in January 2011. This was a 1.5% rise in Queensland over the year to January 2011 (Figure 2).
- Queensland recorded the fourth-highest annual growth in retail trade of all states and territories (1.5%). Victoria had the highest increase (4.1%).
- *Food retailing* recorded the largest contribution to retail turnover in Queensland in the month (0.3 percentage point). *Cafes, restaurants and takeaway food services* recorded the largest deduction from retail turnover growth in Queensland in January 2011 (0.2 percentage point) (Figure 3).

Figure 1: Monthly change in retail turnover

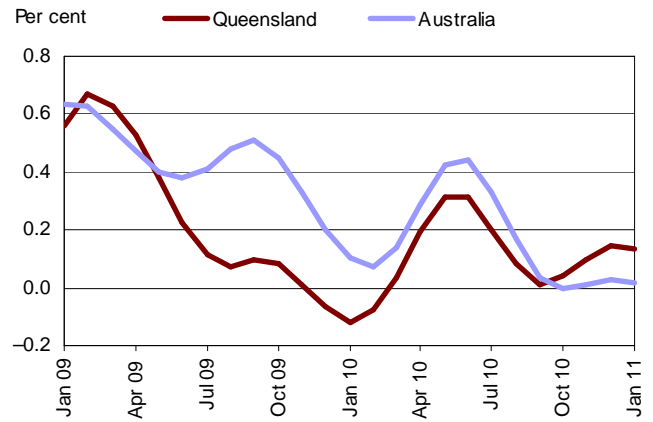


Figure 2: Annual change in retail turnover, January 2011

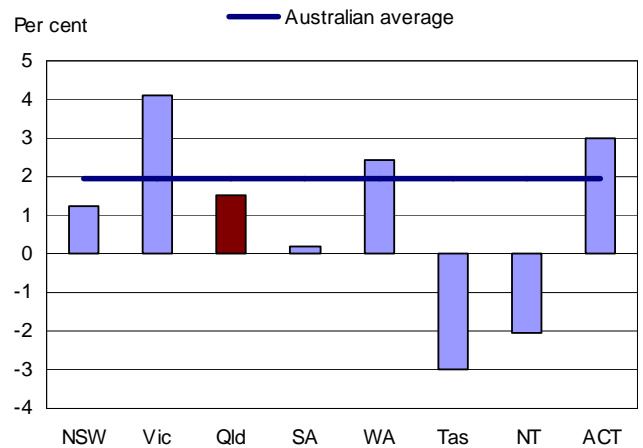


Figure 3: Monthly retail turnover contribution to growth by industry group, January 2011

