

Main Features

Monthly change (trend):

Queensland	↑	0.5%
Australia	↑	0.2%

Annual change (trend):

Queensland	↑	2.7%
Australia	↑	2.3%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

The ABS advise that due to the recent natural disasters in Queensland, the estimates for Queensland sub-group and sample sector series for December 2010 and January 2011 have been impacted by lower than usual response to the survey and therefore should be used with caution.

- The trend estimate of Queensland's retail turnover increased 0.5% in February 2011, the fifth consecutive monthly increase. Australia's trend turnover increased by 0.2% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,169.5 million in January 2011 to \$4,191.5 million in February 2011.
- The increase in Queensland's nominal retail turnover in February 2011 mainly reflected higher spending in *food retailing*. This higher spending was partially offset by lower spending on *cafes, restaurants and takeaway food services*.
- Annually, the trend value of Queensland's retail turnover increased from \$4,079.8 million in February 2010 to \$4,191.5 million in February 2011. This was a 2.7% rise in Queensland over the year to February 2011 (Figure 2).
- Queensland recorded the fourth-highest annual growth in retail trade of all states and territories (2.7%). Western Australia had the highest increase (3.9%).
- *Food retailing* recorded the largest contribution to retail turnover in Queensland in the month (0.24 percentage point) in February 2011 (Figure 3).

Figure 1: Monthly change in retail turnover

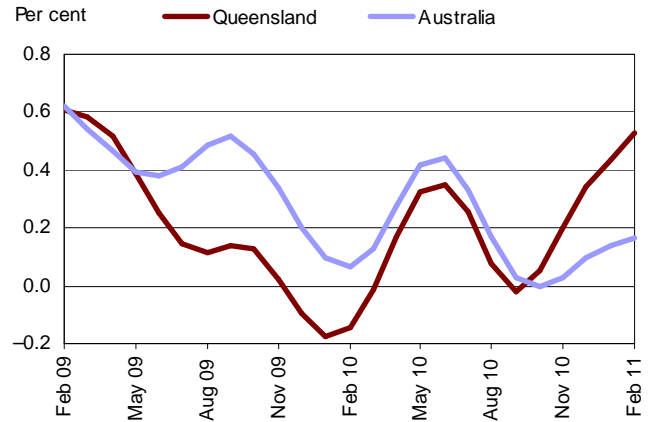


Figure 2: Annual change in retail turnover, February 2011

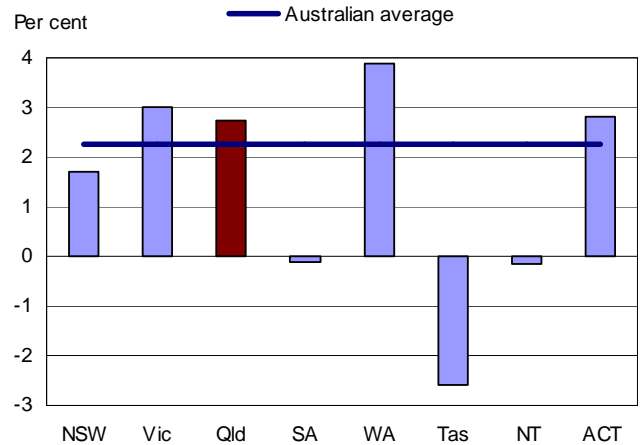


Figure 3: Monthly retail turnover contribution to growth by industry group, February 2011

