

Main Features

Monthly change (trend):

Queensland	↑	0.1%
Australia	↑	0.1%

Annual change (trend):

Queensland	↑	1.4%
Australia	↑	2.0%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.1% in March 2011, the fourth consecutive monthly increase. Australia's trend turnover increased by 0.1% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,137.0 million in February 2011 to \$4,142.5 million in March 2011.
- The increase in Queensland's nominal retail turnover in March 2011 mainly reflected higher spending in *Cafes, restaurants and takeaway food services*. This higher spending was partially offset by lower spending on *Other retailing*.
- Annually, the trend value of Queensland's retail turnover increased from \$4,084.6 million in March 2010 to \$4,142.5 million in March 2011. This was a 1.4% rise in Queensland over the year to March 2011 (Figure 2).
- Queensland recorded the fifth-highest annual growth in retail trade of all states and territories (1.4%). Western Australia had the highest increase (4.9%).
- *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover in Queensland in the month (0.09 percentage point) in March 2011 (Figure 3).
- In real terms (which measures the volume of retail turnover, removing the effect of price movements), trend retail trade in Queensland remained steady in March quarter 2011, the second quarter in a row. Over the year to March quarter 2011, real retail turnover rose 0.2%.

Figure 1: Monthly change in retail turnover

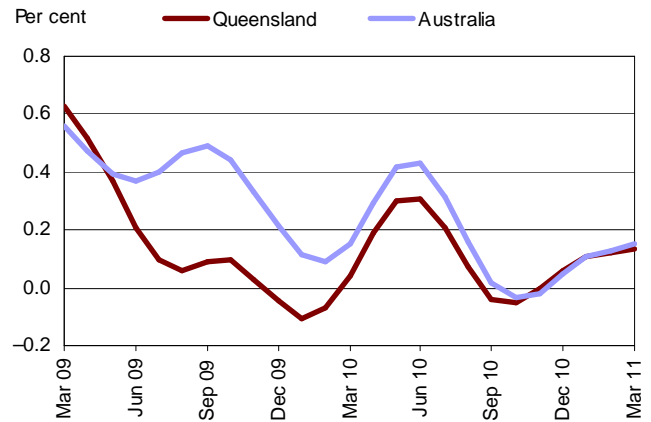


Figure 2: Annual change in retail turnover, March 2011

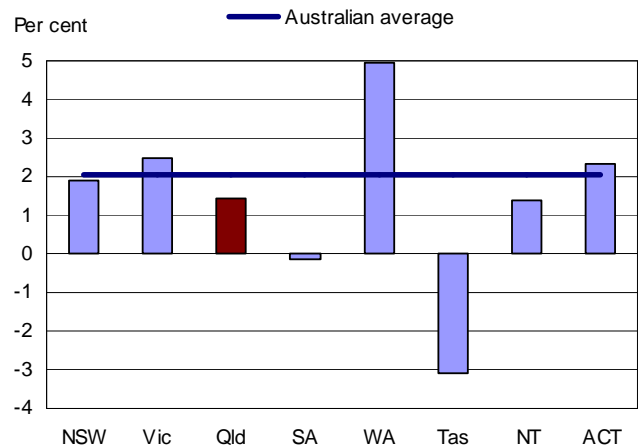


Figure 3: Monthly retail turnover contribution to growth by industry group, March 2011

