

Main Features

Monthly change (trend):

Queensland	↑	0.5%
Australia	↑	0.3%

Annual change (trend):

Queensland	↑	3.1%
Australia	↑	2.4%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.5% in May 2011, the sixth consecutive monthly increase. Australia's trend turnover increased by 0.3% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,207.9 million in April 2011 to \$4,230.1 million in May 2011.
- The increase in Queensland's nominal retail turnover in May 2011 reflected higher spending in all industry groups, especially *Other retailing* and *Cafes, restaurants and takeaway food services*.
- Annually, the trend value of Queensland's retail turnover increased from \$4,102.1 million in May 2010 to \$4,230.1 million in May 2011. This was a 3.1% rise in Queensland over the year to May 2011 (Figure 2).
- Queensland recorded the third-highest annual growth in retail trade of all states and territories (3.1%). Western Australia had the highest increase (6.9%).
- *Other retailing* recorded the largest contribution to retail turnover in Queensland in the month (0.12 percentage point) in May 2011, followed by *Cafes, restaurants and takeaway food services* (0.10 percentage point) (Figure 3).

Figure 1: Monthly change in retail turnover

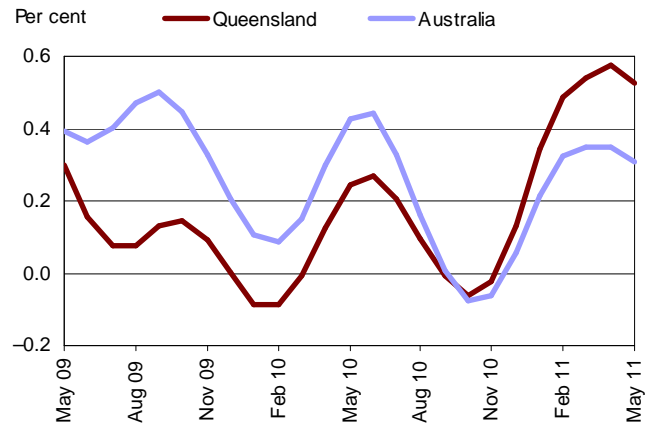


Figure 2: Annual change in retail turnover, May 2011

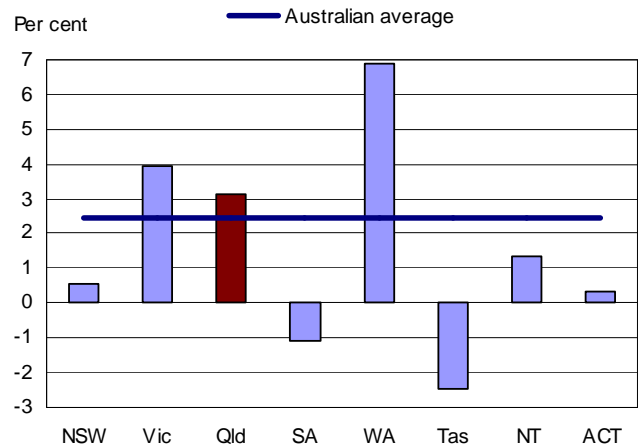


Figure 3: Monthly retail turnover contribution to growth by industry group, May 2011

