

Main Features

Monthly change (trend):

Queensland	↑	0.5%
Australia	↑	0.1%

Annual change (trend):

Queensland	↑	3.2%
Australia	↑	1.7%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.5% in June 2011, the seventh consecutive monthly increase. Australia's trend turnover increased by 0.1% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,225.2 million in May 2011 to \$4,245.3 million in June 2011.
- The increase in Queensland's nominal retail turnover in June 2011 reflected higher spending in all industry groups, especially *Food retailing* and *Other retailing*.
- Annually, the trend value of Queensland's retail turnover increased from \$4,113.5 million in June 2010 to \$4,245.3 million in June 2011. This was a 3.2% rise in Queensland over the year to June 2011 (Figure 2).
- Queensland recorded the third-highest annual growth in retail trade of all states and territories (3.2%). Western Australia had the highest increase (7.3%).
- *Food retailing* recorded the largest contribution to retail turnover in Queensland in the month (0.13 percentage point) in June 2011, followed by *Other retailing* (0.11 percentage point) (Figure 3).
- In real terms (which measures the volume of retail turnover, removing the effect of price movements), trend retail trade in Queensland increased 0.5% in June quarter 2011. Over the year to June quarter 2011, real retail turnover rose 1.2%.

Figure 1: Monthly change in retail turnover

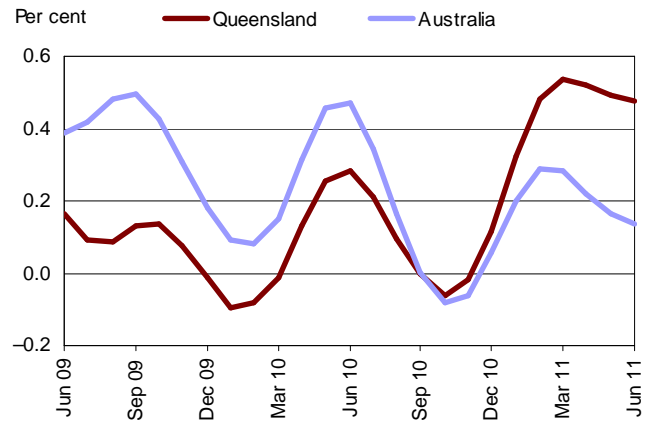


Figure 2: Annual change in retail turnover, June 2011

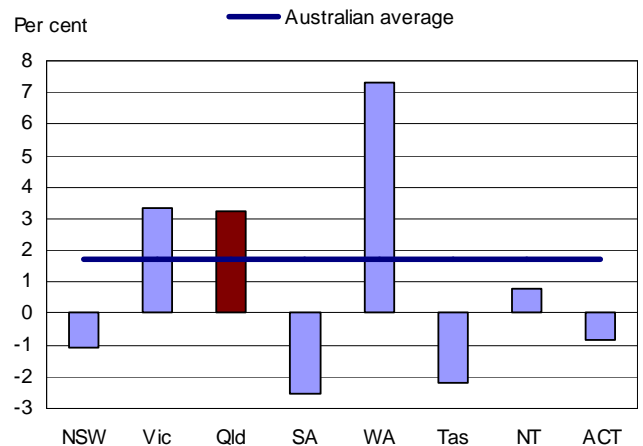


Figure 3: Monthly retail turnover contribution to growth by industry group, June 2011

