

Main Features

Monthly change (trend):

Queensland	↑	0.3%
Australia	↑	0.1%

Annual change (trend):

Queensland	↑	3.0%
Australia	↑	1.5%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.3% in July 2011, the eighth consecutive monthly increase. Australia's trend turnover increased by 0.1% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,233.4 million in June 2011 to \$4,246.7 million in July 2011.
- The increase in Queensland's nominal retail turnover in July 2011 mainly reflected higher spending in *Food retailing*. This higher spending was partially offset by lower spending on *Department stores*.
- Annually, the trend value of Queensland's retail turnover increased from \$4,123.5 million in July 2010 to \$4,246.7 million in July 2011. This was a 3.0% rise in Queensland over the year to July 2011 (Figure 2).
- Queensland recorded the third-highest annual growth in retail trade of all states and territories (3.0%). Western Australia had the highest increase (7.6%).
- *Food retailing* recorded the largest contribution to retail turnover in Queensland in the month (0.15 percentage point) in July 2011, followed by *Other retailing* (0.11 percentage point) (Figure 3).

Figure 1: Monthly change in retail turnover

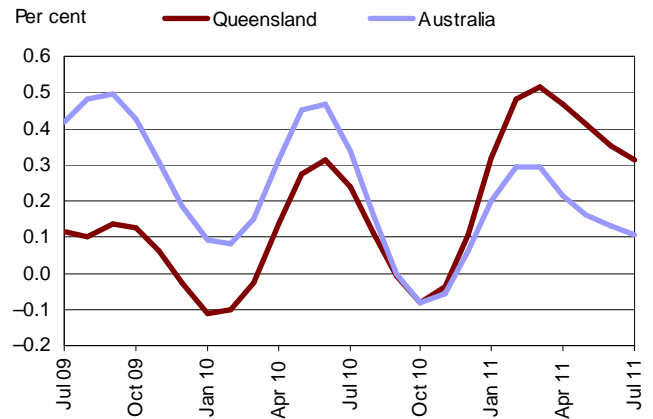


Figure 2: Annual change in retail turnover, July 2011

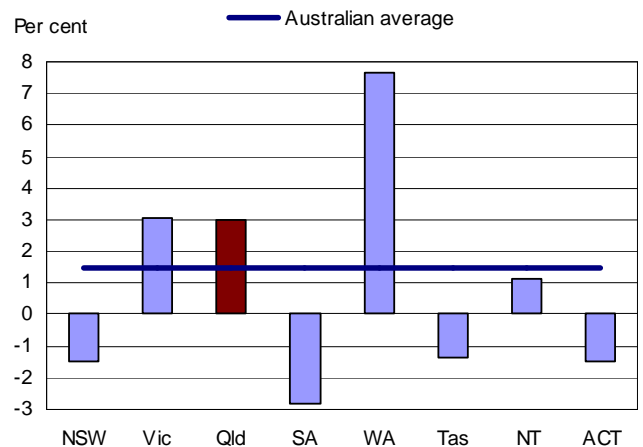


Figure 3: Monthly retail turnover contribution to growth by industry group, July 2011

