

Main Features

Monthly change (trend):

Queensland	↑	0.2%
Australia	↑	0.3%

Annual change (trend):

Queensland	↑	3.5%
Australia	↑	2.4%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.2% in September 2011, the tenth consecutive monthly increase. Australia's trend turnover increased by 0.3% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,259.7 million in August 2011 to \$4,270.0 million in September 2011.
- The increase in Queensland's nominal retail turnover in September 2011 mainly reflected higher spending in *Food retailing*. This higher spending was partially offset by lower spending on *Clothing, footwear and personal accessory retailing* and *Household goods retailing*.
- The trend value of Queensland's retail turnover increased by 3.5% over the previous 12 months, from \$4,126.7 million in September 2010 (Figure 2).
- Queensland recorded the third-highest annual growth in retail trade of all states and territories (3.5%). Western Australia had the highest increase (8.9%).
- *Food retailing* recorded the largest contribution to retail turnover in Queensland in the month (0.20 percentage point) in September 2011, followed by *Cafes, restaurants and takeaway food services* (0.09 percentage point) (Figure 3).
- In real terms (which measures the volume of retail turnover, removing the effect of price movements), trend retail trade in Queensland increased 0.5% in September quarter 2011. Over the year to September quarter 2011, real retail turnover rose 1.3%.

Figure 1: Monthly change in retail turnover

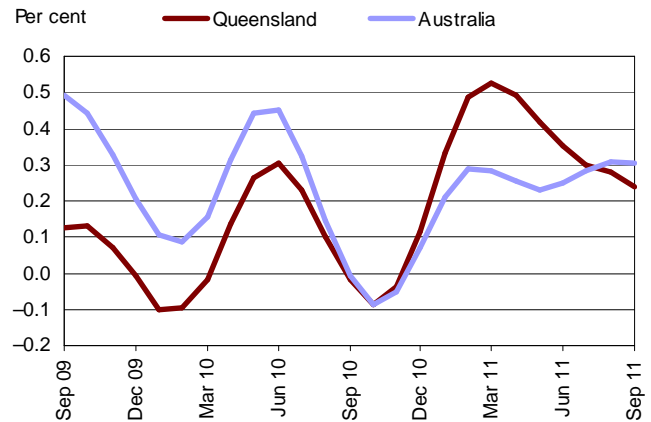


Figure 2: Annual change in retail turnover, September 2011

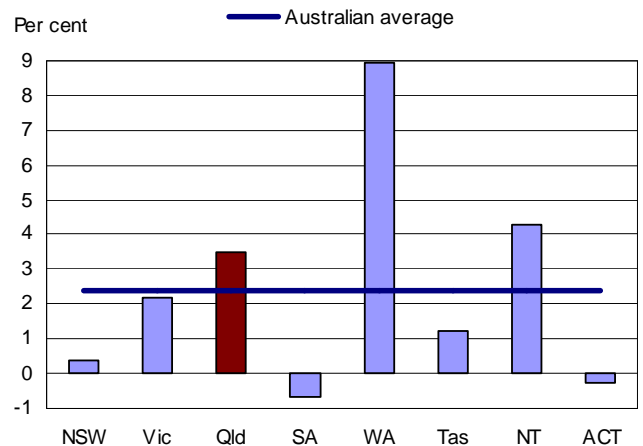


Figure 3: Monthly retail turnover contribution to growth by industry group, September 2011

