

Main Features

Monthly change (trend):

Queensland	↑	0.1%
Australia	↑	0.3%

Annual change (trend):

Queensland	↑	3.3%
Australia	↑	2.8%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.1% in October 2011, the eleventh consecutive monthly increase. Australia's trend turnover increased by 0.3% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,259.2 million in September 2011 to \$4,263.0 million in October 2011.
- The increase in Queensland's nominal retail turnover in October 2011 mainly reflected higher spending in *Food retailing*. This higher spending was partially offset by lower spending on *Household goods retailing*, *Department stores* and *Clothing, footwear and personal accessory retailing*.
- The trend value of Queensland's retail turnover increased by 3.3% over the previous 12 months, from \$4,125.0 million in October 2010 (Figure 2).
- Queensland recorded the third-highest annual growth in retail trade of all states and territories (3.3%). Western Australia had the highest increase (9.7%).
- *Food retailing* recorded the largest contribution to retail turnover in Queensland in the month (0.21 percentage point) in October 2011, followed by *Other retailing* (0.03 percentage point) (Figure 3).

Figure 1: Monthly change in retail turnover

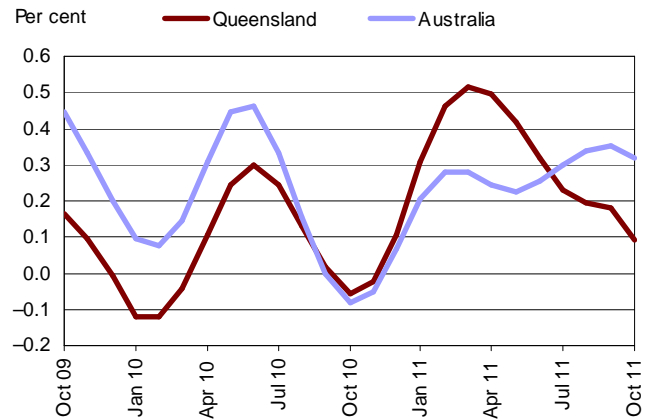


Figure 2: Annual change in retail turnover, October 2011

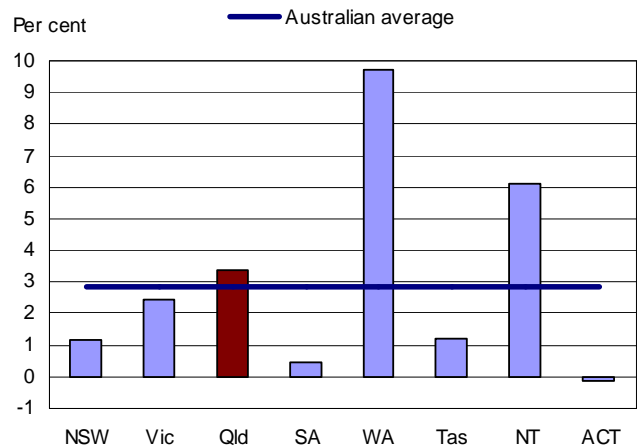


Figure 3: Monthly retail turnover contribution to growth by industry group, October 2011

