

Main Features

Monthly change (trend):

Queensland	↑	0.2%
Australia	↑	0.3%

Annual change (trend):

Queensland	↑	3.7%
Australia	↑	3.1%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.2% in November 2011, the twelfth consecutive monthly increase. Australia's trend turnover increased by 0.3% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,268.6 million in October 2011 to \$4,277.9 million in November 2011.
- The increase in Queensland's nominal retail turnover in November 2011 mainly reflected higher spending in *Food retailing*. This higher spending was partially offset by lower spending on *Household goods retailing*, *Cafes, restaurants and takeaway food services*, *Department stores* and *Clothing, footwear and personal accessory retailing*.
- The trend value of Queensland's retail turnover increased by 3.7% over the previous 12 months, from \$4,123.7 million in November 2010 (Figure 2).
- Queensland recorded the third-highest annual growth in retail trade of all states and territories (3.7%). Western Australia had the highest increase (10.2%).
- *Food retailing* recorded the largest contribution to retail turnover in Queensland in the month (0.28 percentage point) in November 2011, followed by *Other retailing* (0.06 percentage point) (Figure 3).

Figure 1: Monthly change in retail turnover

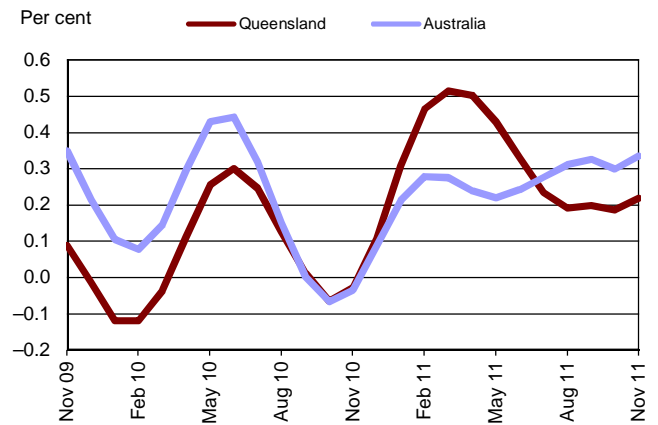


Figure 2: Annual change in retail turnover, November 2011

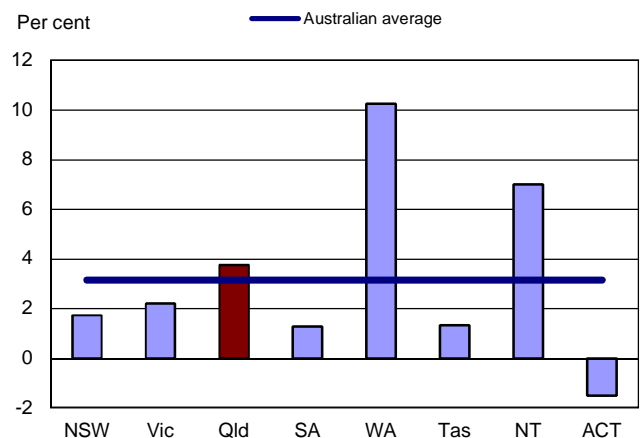


Figure 3: Monthly retail turnover contribution to growth by industry group, November 2011

