

Main Features

Monthly change (trend):

Queensland	↓	0.1%
Australia	↑	0.2%

Annual change (trend):

Queensland	↑	2.9%
Australia	↑	3.0%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover decreased 0.1% in December 2011. Australia's trend turnover increased by 0.2% during the month (Figure 1).
- The trend value of Queensland's retail turnover decreased from \$4,251.7 million in November 2011 to \$4,248.6 million in December 2011.
- The decrease in Queensland's nominal retail turnover in December 2011 mainly reflected lower spending in *Cafes, restaurants and takeaway food services*, as well as *Other retailing*. This lower spending was partially offset by higher spending on *Food retailing* and *Clothing, footwear and personal accessory retailing*.
- The trend value of Queensland's retail turnover increased by 2.9% over the previous 12 months, from \$4,128.4 million in December 2010 (Figure 2).
- Queensland recorded the third-highest annual growth in retail trade of all states and territories (2.9%). Western Australia had the highest increase (9.5%).
- *Cafes, restaurants and takeaway food services* recorded the largest deduction from retail turnover growth in Queensland in December 2011 (0.21 percentage point). *Food retailing* recorded the largest contribution to retail turnover in Queensland in the month (0.14 percentage point) (Figure 3).
- In real terms (which measures the volume of retail turnover, removing the effect of price movements), trend retail trade in Queensland increased 0.1% in December quarter 2011. Over the year to December quarter 2011, real retail turnover rose 1.1%.

Figure 1: Monthly change in retail turnover

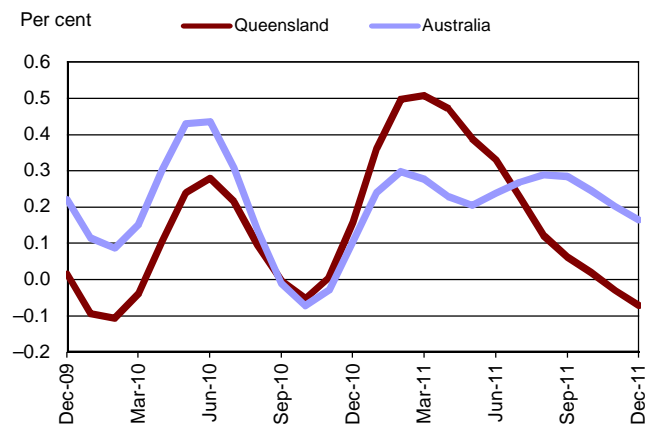


Figure 2: Annual change in retail turnover, December 2011

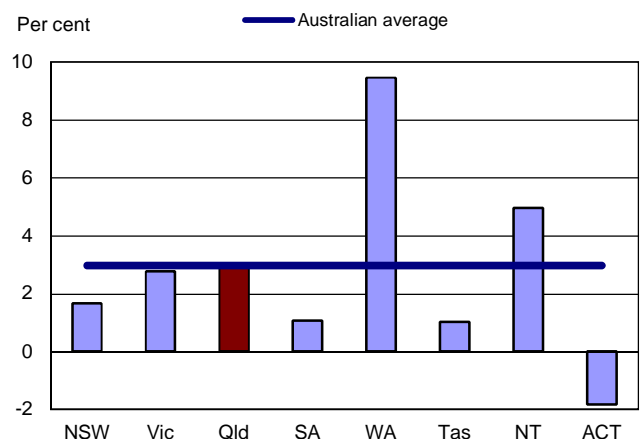


Figure 3: Monthly retail turnover contribution to growth by industry group, December 2011

