

Main Features

Monthly change (trend):

Queensland	↑	0.4%
Australia	↑	0.1%

Annual change (trend):

Queensland	↑	3.8%
Australia	↑	2.5%

Commentary

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

- The trend estimate of Queensland's retail turnover increased 0.4% in February 2012. Australia's trend turnover also increased, by 0.1% during the month (Figure 1).
- The trend value of Queensland's retail turnover increased from \$4,299.5 million in January 2012 to \$4,317.3 million in February 2012.
- The increase in Queensland's nominal retail turnover in February 2012 mainly reflected higher spending in all industry groups, particularly *Other retailing*, *Cafes, restaurants and takeaway food services* and *Food retailing*. No industry group detracted from Queensland's retail turnover in the month of February.
- The trend value of Queensland's retail turnover increased by 3.8% over the previous 12 months, from \$4,160.0 million in February 2011 (Figure 2).
- Queensland recorded the second-highest annual growth in retail trade of all states and territories (3.8%). Western Australia had the highest increase (9.3%).
- *Other retailing* recorded the largest contribution to retail turnover in Queensland in the month (0.10 percentage point). *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Australia (0.06 percentage points) in February 2012 (Figure 3).

Figure 1: Monthly change in retail turnover

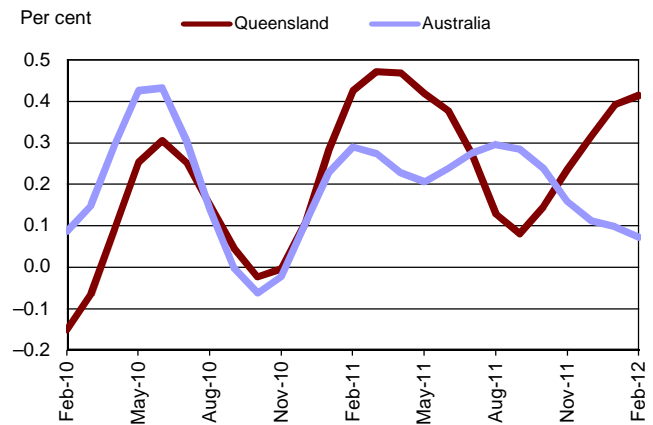


Figure 2: Annual change in retail turnover, February 2012

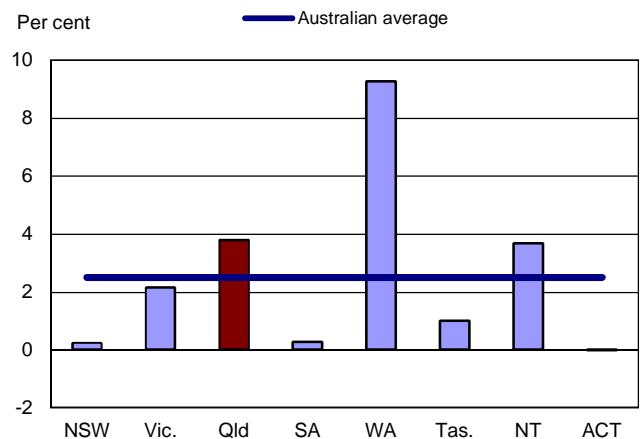


Figure 3: Monthly retail turnover contribution to growth by industry group, February 2012

